

TAB

BETTING RULES

PURSUANT TO THE RACING ACT 2003

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1 INTRODUCTION

1.1 Purpose

The purpose of these Rules is to provide for:

- (a) the administration and conduct of Race Betting and the Totalisator; and
- (b) the conduct and operation of Fixed Odds Race Betting; and
- (c) the conduct and operation of Fixed Odds Sports Betting.

2 COMMENT AND APPLICATION

2.1 The Board made these Rules by resolution passed on the 11th day of August 2003 pursuant to the Racing Act 2003 and subsequent amendments.

2.2 These Rules shall come into force on the 20th day of August 2003.

2.3 Any earlier rules shall be revoked on the day on which these Rules come into force. Where any matter originated under earlier rules hereby revoked, and that matter subsists, those Rules shall apply to that matter as if the matter had originated under those Rules.

2.4 A copy of these Rules shall be available in all Totalisator Agencies.

2.5 All matters concerning the provision of gaming and wagering services by the Board will be governed by New Zealand law and any disputes arising will be determined by the Courts of New Zealand.

3 INTERPRETATION

3.1 In these Rules, unless the context otherwise requires:

“Account Betting” means betting using an account established for the purpose of placing bets. **“Account Holder”** has a corresponding meaning.

“Act” means the Racing Act 2003 as amended.

“AML/CFT Act” means the Anti-Money Laundering and Countering Financing of Terrorism Act 2009 as amended.

“Authorised Event” means a sports game, competition, or event upon which the Board may conduct sports betting pursuant to the Act by obtaining the written agreement of the appropriate New Zealand national sporting organisation or controlling body.

“Betting Account” means an account established by the Board for the purpose of placing bets.

“Betting Event” means an Authorised Event or a Race that the Board offers betting on.

“Betting Option” means a Fixed Odds Betting market which provides a list of Selections (as defined by Rule 12.2) offered by the Board.

“Betting Voucher” means a voucher (including gift vouchers) purchased by an Investor that can be used to place Investments with the Board or can be exchanged for cash.

“Board” means the New Zealand Racing Board as established under the Act, and continued and renamed the Racing Industry Transition Agency.

“Boxed Multi Bet” has the meaning given to it by Rule 12.14(b).

“Cash Out” is a function described by Rule 12.17.

“Code” means each of New Zealand Thoroughbred Racing Incorporated, Harness Racing New Zealand Incorporated, and the New Zealand Greyhound Racing Association Incorporated.

“Controlling Body” means the body or authority controlling the conduct of the Event upon which a Totalisator is operating.

“Dividends” means an amount payable from the relevant Totalisator Pool to each winning unit of betting.

“Dividend Unit” means the unit of Investment upon which Dividends are declared for each totalisator bet type.

“Easybet” means a bet on a nominated pool of a Race or Authorised Event where some or all of the selections are made by the Board’s computer.

“Entrant” means a Race Entrant in a Race or competitor in an Authorised Event to which a number is allocated.

“Fixed Odds Betting” means a method of betting where an Investor may bet on the result of a Betting Event or Betting Events, on which the Board has determined the Odds, and includes Multi Bets made in accordance with Rule 12.14. **“Fixed Odds Bet”** has a corresponding meaning.

“Fixed Odds Race Betting” means Fixed Odds Betting on a Race or a combination of Races.

“Fixed Odds Sports Betting” means Fixed Odds Betting on an Authorised Event or a combination of Authorised Events.

“Identification” means such identity documentary evidence and any other personal information as the Board deems acceptable and necessary from time to time.

“In Play Betting” or **“Live Betting”** means Fixed Odds Betting available during a Betting Event.

“Investment” means a bet placed on a Race or Authorised Event.

“Investor” means a person who invests money on a Race or Authorised Event.

“Joker” is a selection made by the Board’s computer.

“Late Scratching” means:

(a) in the case of a New Zealand race, whichever is the later of:

- i. a Scratching made after 9:00am on the day of the Race Meeting; or
- ii. a Scratching made after the official Scratching time of the Race Meeting as determined by the relevant Code; or

(b) in the case of an overseas race, means a Scratching made after the official Scratching time of the Race Meeting as determined by the controlling body in the relevant jurisdiction.

“Multi Bet” has the meaning given to it by Rule 12.14(a) and for the purposes of these Rules, includes Boxed Multi Bets as described by Rule 12.14(b).

“Odds” means the ratio of Return to Investment for a Fixed Odds Bet.

“Official Result” means:

- (i) In respect of a Race, the determination, made in accordance with the Rules of Racing, of the official placings of runners as declared by the stewards on the day of the race; or
- (ii) In respect of an Authorised Event, is a publication of the result made by the official controlling body of a particular sport or event as immediately declared after the event (or during the event as the case may be). Subsequent corrections, protests, appeals or disqualifications will not be recognised or considered for betting purposes.

“**Payout**” means the amount that will be paid on a winning bet and includes any refunds due on that bet.

“**Race**” means a galloping Race, a harness Race or greyhound Race as the case may require.

“**Race Meeting**” means a meeting held on a day for the purpose of conducting Races upon which Investments are accepted by the Board.

“**Refunds**” means an Investment returned to an Investor.

“**Returns**” means a sum of money that is paid out on a Winning Selection in respect of a Fixed Odds Bet and is, subject to Rule 12.5 and the other provisions of these Rules, the product of Odds times Investment.

“**Rules**” means these Rules for the Administration and Conduct of Betting, the Totalisator and the conduct and operation of Sports Betting.

“**Rules of Racing**” means the New Zealand Rules of Racing, the New Zealand Rules of Harness Racing, and the Greyhound Racing Rules.

“Scratching” means the declaration in accordance with the Rules of Racing that a Race Entrant is a non-starter, and includes the withdrawal of a Race Entrant.

“TAB” means the trading brand of the New Zealand Racing Board

“TAB National Syndicate” is a syndicate run by the Board where Syndicate Investors pool their money, the total of which is then invested by a person nominated by the Board, on Races at one or more Race Meetings selected by the Board.

“Termination” means the distribution of a particular pool even though no ticket has correctly chosen the winning Entrant or winning option.

“Ticket Value” means the amount of money paid for a ticket and may consist of one or more bets placed.

“Totalisator Agency” means a totalisator agency operated by the Board, and includes any premises on which totalisator betting may be received by the Board.

“Tote Manipulation” means the process of deliberately manipulating the totalisator by placing bets that are subsequently cancelled. This process has the effect of depressing the dividend on a selection when the bets are placed and then raising that dividend when the bets are cancelled.

“Touch Tone” is the means of betting using a Betting Account through an automated telephone betting system.

“Winning Selection” means the contingency or contingencies deemed to win, or place, if appropriate, in accordance with the Official Result.

3.2 Unless the context otherwise requires, words contained in these Rules shall have the meaning ascribed to them by the Act.

4 GENERAL

4.1 Compliance with these Rules and Rules of Racing

The placing and acceptance of bets and the payments of Dividends, Returns and Refunds whether on the Totalisator or at Fixed Odds, must comply with these Rules and the Rules of Racing.

4.2 Where bets will be accepted

Bets will be accepted at or through Totalisator Agencies, including account betting, betting by telephone, internet and any other means as determined by the Board. Notwithstanding anything to the contrary in these Rules, and in accordance with section 65 of the Act, the Board may refuse to accept all or any part of a bet without giving any reason for doing so.

4.3 Acceptance of Bets

The Board will determine from time to time those Race Meetings or Races or Authorised Events on which to accept bets.

4.4 Governing Law

The Board does not warrant or imply that betting complies with the legal requirements of any country other than New Zealand. Investors in other nations must satisfy themselves of (and assume full responsibility for) the legality of their:

- (a) placement of bets with the Board or their use of the Board's gaming and wagering services
- (b) remitting funds to their accounts with the Board; and
- (c) receiving remittances of funds from the Board.

4.5 Credit Betting

In accordance with the Act, bets will not be accepted on credit.

4.6 Prohibition on entry to Totalisator Agencies

Subject to the Human Rights Act 1993, the Board's agent in charge of any Totalisator Agency may prohibit any person from entering such Totalisator Agency.

4.7 Rejection of Investments

The Board's agent in charge of any Totalisator Agency, unless otherwise directed by the Board or the Chief Executive Officer (CEO) of the Board, shall be entitled to decline to accept at any time and without giving any reason therefore, part or all of any Investment.

4.8 Minors

Investors must be 18 years of age or older to place a bet.

4.9 Closing Time for Investments

Unless otherwise stated, or in the event that special circumstances (at the Board's sole discretion) prevail, the closing time for Investments will be up to the start time of the Race, Authorised Event or TAB National Syndicate, or the advertised closing time of the Race, Authorised Event or TAB National Syndicate.

4.10 Units of Betting

The unit of betting for all Races and Authorised Events will be determined by the Board. See APPENDIX 1 .

4.11 Minimum Ticket Value

The minimum Ticket Value shall be determined by the Board and may be varied from time to time at the discretion of the Board. This determination may be based upon a particular bet type or upon a particular method of betting. See APPENDIX 1.

4.12 Denomination to which dividends will be rounded

The denomination to which dividends, refunds, returns and payout amounts will be rounded shall be determined by the Board and may be

varied from time to time at the discretion of the Board. See APPENDIX 1.

4.13 Easybets and Jokers

The Board may from time to time authorise the issue of Easybets on Races or Authorised Events.

The Board may from time to time authorise the inclusion of Jokers as part of a bet.

4.14 Results

For the purpose of these Rules, the result of a Race, combination of Races, Authorised Event or combination of Authorised Events shall be the result declared on the conclusion of the Race, combination of Races, Authorised Event or combination of Authorised Events in accordance with the Rules of Racing and these Rules.

4.15 Payment of Dividends, Returns and Refunds

Subject to Rule 10.8.5, Dividends, Returns and Refunds will be made available for collection, or, in the case of account betting, credited to an account, as soon as practicable after the Official Result is received.

If a Dividend, Return or Refund is subsequently altered then the Account Holder will be liable to the Board for repayment of the Dividend, Return or Refund and the Board may set off that liability against any credit funds in the account.

4.16 Board may withhold or delay payment

Notwithstanding anything to the contrary in these Rules, the Board may withhold or delay any payment where the Board is (in its sole opinion) unable to comply with its obligations under the AML/CFT Act, including but not limited to where it cannot establish the Identification of a person to its satisfaction.

4.17 Cancellation of Investments

An Investor must ensure that their bet is placed correctly as the Board may refuse to cancel any bet without giving reason. Without limiting this power, the Board may refuse to cancel any bet for any of the following reasons:

- (a) The bet was placed via the Internet.
- (b) The bet was placed on an Authorised Event during “Live Betting”.
- (c) The first Race involved in the bet has started.
- (d) The first Authorised Event involved in the bet has started.
- (e) The bet was placed on an Authorised Event during a break in play, and play has resumed.
- (f) The bet is a Fixed Odds bet and more than 60 seconds has elapsed since the bet was accepted by the Board.
- (g) The bet is a Totalisator Bet and more than 120 seconds has elapsed since the bet was accepted by the Board

4.18 Betting by Board Employees and Contractors

Employees and Contractors of the Board are only permitted to make bets in accordance with any applicable written internal policies of the Board (as published from time to time).

4.19 Special Conditions Applicable to Totalisator and Fixed Odds Betting

When the Board receives Investments on overseas Races on the totalisator or Fixed Odds, the Rules of Racing in the country of the Race shall apply.

4.20 Prohibition on Betting by Codes

The Board will:

- (a) Refuse to accept any totalisator or Fixed Odds bets on any Race;
- (b) Cancel any totalisator or Fixed Odds bets on any Race; and
- (c) Seek to recover from a Code any proceeds from any totalisator or Fixed Odds bets on any Race

where those bets are reasonably believed to have been placed using any funds from a Code.

4.21 Special Markets

From time to time the Board may offer special betting markets (including special Betting Options). The applicable conditions (if any) for that betting market will be displayed on the Board's website while the betting market is offered.

4.22 Bets placed in contravention of an Exclusion or Restriction Notice

- (a) Where the Board reasonably believes that an Investor:
 - (i) who has received notice that the Board, in some or all circumstances, does not wish to accept bets from the Investor, either in part or in full (the '**Restriction Notice**'); and
 - (ii) either by himself or herself, or by another person operating on his or her behalf, places a bet (in contravention of the Restriction Notice) after receiving the Restriction Notice,

then the Board may, at its sole discretion, cancel all or part of that Investor's bet, and may recover payments already made by issuing a Debt Notice to the Investor in accordance with Rule 4.23.

- (b) Without limiting the foregoing, an Investor will be deemed to have breached the Restriction Notice if the Investor identified in the Restriction Notice:
- (i) opens any Betting Account with false details; or
 - (ii) places a bet at a Totalisator Agency (if that is restricted under the Restriction Notice),

4.23 Debt Notices

- (a) The Board may reverse payments made in error to a Betting Account (for any reason whatsoever) without the Account Holder's consent and without giving notice; or
- (b) The Board may issue a debt notice ('**Debt Notice**') where payments have been made to an Investor in error (for any reason whatsoever) and such payments cannot be reversed in the Investor's Betting Account (because the money has been withdrawn, because the account balance would be reduced to less than zero, or because the account is no longer active or does not exist), including but not limited to the circumstances described in Rule 4.22. Upon delivery of the Debt Notice, the Investor has 20 days to make payment to the Board.

4.24 Circumstances for which Rules do not provide

If a circumstance arises for which these Rules do not provide, the matter shall be dealt with in such manner as the Board may determine, including but not limited to looking for suitable parallels within the Rules as an aide to determining the outcome for any bets affected by the circumstance. Any such determination of the Board shall be final and binding upon all Investors and upon every person making a claim under these Rules.

The decision of the Board upon –

- (i) any question or dispute as to the amount of a Dividend, Return or Refund payable in respect of any ticket; or
- (ii) the validity of any ticket, including any question of possible forgery, tampering or alteration

– shall be final and conclusive.

5 CONDITIONS RELATING TO INVESTMENTS BY CASH

5.1 Acceptance and Issue of Bets

- (a) The Board's agent in charge of any Totalisator Agency may declare at any time that the office is closed for receiving cash Investments.
- (b) Only bank notes, coins or such other instruments for payment as the Board may determine from time to time shall be accepted.
- (c) On acceptance of the Investment by the Board, Investors will be issued with a bet on a printed ticket which must be presented when claiming any Dividend, Return or Refund due in respect of such bet.
- (d) Such tickets will be printed to show the date of issue, the name designated for the Race Meeting or event concerned, the selections, Ticket Value and such other particulars as may be required to identify the bet recorded.
- (e) Subject to the provisions of this Rule and Rule 4.16, the Investor shall be deemed to accept the ticket issued to him or her unless he or she applies **within 120 seconds** (for a Totalisator Bet) **or 60 seconds** (for a Fixed Odds Bet) of the bet being accepted by the Board for the rectification of any error or omission in the ticket.
- (f) Where any ticket is incomplete as to the required particulars, altered or defaced the details will be deemed to be those as recorded on the Board's computer system.
- (g) It shall be the sole responsibility of the Investor to ensure that the details of the cash bet are recorded in accordance with the Investor's intentions. By accepting a ticket, the Investor shall be

deemed to have accepted that the matters listed in Rule 5.1(d) above recorded on the ticket correspond to those that the Investor requested.

- (h) Any ticket, when presented for a Dividend, Return or Refund or for the correction of an alleged error, may be rejected without any payment made on the ticket if the ticket has been altered or defaced.

5.2 Payment of Dividends, Returns and Refunds in respect of cash bets.

Subject to Rule 5.1 payment of Dividends, Returns and Refunds will be made for cash Investments as following;

In the case of cash bets, the procedure for payment of Dividends, Returns and Refunds is as follows:

- (a) Dividends, Returns and Refunds will be paid In cash, or may at the option of the Board, be by cheque, or electronic transfer as determined by the Board. Payment shall be made in New Zealand currency.
- (b) Dividends, Returns and Refunds will be paid on production of the ticket within six months of the date of the Race, Race Meeting or Authorised Event concerned.
- (c) Dividends, Returns and Refunds not claimed within six months of the date of the Race Meeting or Authorised Event concerned will be retained by the Board.

5.3 Lost, destroyed, mutilated or stolen tickets

- (a) Claims for lost, destroyed, mutilated or stolen tickets can be made for a period of 14 (fourteen) days after the Race Meeting or Authorised Event for which the ticket was issued is decided.

- (b) The Board may charge an administration fee, as notified by the Board from time to time, for processing claims made under Rule 5.3.
- (c) The claimant must provide all information required by the Board. Failure to provide such information may result in the claim not being processed and/or rejected.
- (d) Notification that a ticket has been lost can be made to the Board but claims made under Rule 5.3 will not be accepted prior to the completion of the Race Meeting or Authorised Event and the ticket becoming eligible for payment of a Dividend.
- (e) The Board reserves the right to reject payment of a claim made under Rule 5.3, and refer the matter to the Police, if in the Board's reasonable opinion the claim being made is fraudulent.
- (f) All decisions of the Board made in respect of claims made under Rule 5.3 will be final and no correspondence will be entered into.

6 BETTING VOUCHERS

The Board at its discretion and subject to these Rules, may issue Betting Vouchers, or any other instrument, in return for deposits received from Investors.

6.1 Establishing Betting Vouchers

Subject to these Rules, Betting Vouchers may be established through any Totalisator Agency. A Personal Identification Number (PIN) may be selected by the Investor establishing the Betting Voucher.

6.2 Deposits to Betting Vouchers

- (a) Any person wishing to make a deposit to a Betting Voucher may do so by such means as approved by the Board. Each time a subsequent deposit is made a new Betting Voucher will be established.
- (b) The Board's agent at any Totalisator Agency may refuse to accept any deposit or, having accepted such, may Refund the deposit or any balance of the deposit at his or her discretion and without giving any reason if he or she has reasonable grounds to believe that the Betting Voucher will not be used for the purpose of betting.
- (c) Any person must produce Identification before depositing cash in the sum of NZ\$1,000.00 or more onto a Betting Voucher. Should the deposit be made on behalf of another party or parties, the Board's agent, at the Totalisator Agency must obtain and record the Identification of both the depositor and the other party or parties before the deposit can be made.

6.3 Redemption of Betting Vouchers

Subject to Rule 4.16, upon presentation of a Betting Voucher at a Totalisator Agency, funds may be redeemed from it.

6.4 Investments using a Betting Voucher

Subject to Rule 4 GENERAL, Investments may be placed at a Totalisator Agency using a Betting Voucher as payment. Tickets will be issued as Cash Bets, subject to Rule 5.1.

6.5 Abuse of Betting Vouchers

Where a Betting Voucher is used for purposes other than betting on Races or Authorised Events the Board may terminate that voucher and any funds on that voucher will be refunded to the depositor.

Where the Board is concerned that a Betting Voucher is being used for Tote manipulation, the Board may put a stop on the voucher, pending investigation into the use of the voucher.

6.6 Dormant Betting Vouchers

If a Betting Voucher:

- (a) with a value of less than or equal to \$1.00 has not been redeemed within a period of 30 days of being established; or
- (b) with a value greater than \$1.00 has not been redeemed within a period of one year of being established

the Board at its discretion may remove the Betting Voucher from its computer. The funds will be retained by the Board.

7 RULES FOR ESTABLISHING AND OPERATING A BETTING ACCOUNT

7.1 Purpose of Rules

The purpose of Rule 7 is to specify the conditions for establishing and operating a Betting Account. Rule 7 is to be read subject to any specific provisions in Rule 8 RULES RELATING TO INTERNET INVESTMENTS, and in conjunction with the General Terms and Conditions for Accounts.

7.2 Establishing a Betting Account

- (a) Every applicant opening a Betting Account must supply the information required by the Board in the form prescribed.
- (b) The applicant must be 18 years of age or older and must have their identity and age verified by the Board.
- (c) Applicants must produce evidence of Identification as required, when applying to open a Betting Account.
- (d) The application to open a Betting Account must be accompanied by a deposit of the amount detailed in the Terms and Conditions schedule as amended from time to time.
- (e) The applicant will be required to nominate a Personal Identification Number (PIN) or accept a system generated PIN before becoming an Account Holder.
- (f) The details of each Account Holder will be held on the Board's computer.
- (g) All transactions made will be subject to the AML/CFT Act.

- (h) At the discretion of the Board, an Account Holder may be issued with an electronic card for account access and identification.

7.3 Account to be used solely for betting

- (a) A Betting Account must be used solely for the purposes of betting with the Board.
- (b) If the Board believes, on reasonable grounds, that a Betting Account has been, is being or will be used for purposes other than betting with the Board, the Board may:
 - (i) refuse to open the Betting Account
 - (ii) make all necessary enquiries about the activity on the account
 - (iii) decline any request by the Account Holder to withdraw funds from the account while enquiries are made pursuant to paragraph (ii) above;
 - (iv) refuse to accept any deposit of funds to the account or, having accepted such a deposit, may refund that deposit or any balance of the deposit to the Account Holder at its discretion;
 - (v) close the account, and retain any funds in the account while enquiries are made pursuant to paragraph (ii) above or remit those funds to the Account Holder (less a reasonable administration fee) or retain those funds while enquiries are made pursuant to paragraph (ii) above.

7.4 Deposit of funds to a Betting Account

- (a) Any person wishing to deposit funds in a Betting Account may do so by funds transfer or such other means as approved by the Board, providing it complies with the AML/CFT Act.

- (b) The Board will endeavour to deposit funds to a Betting Account as instructed by the depositor. The Board will not be liable for any direct or indirect loss (including but not limited to consequential loss, loss of profit or loss of opportunity) to the Account Holder in any way for any failure or time delay of the funds being successfully deposited into a Betting Account.
- (c) No bet will be accepted against a deposit until the funds have been cleared and lodged into the Betting Account by the Board, and there are sufficient funds in the Betting Account to cover the bet.
- (d) A depositor must produce Identification before depositing cash into a Betting Account of the threshold amount detailed in the Terms and Conditions schedule as amended from time to time. Should the deposit be made on behalf of another party or parties, the Board's agent at the Totalisator Agency must obtain and record the Identification of the depositor before the deposit can be made.
- (e) In the event that funds are deposited in error into a Betting Account, the funds may be recovered without reference to the Account Holder. If at the time the Board withdraws those funds, the balance of the account is not sufficient to cover those funds, the Account Holder will be liable for the shortfall in the account and will be required to repay the funds deposited in error.
- (f) All funds deposited to a Betting Account that are not denominated in New Zealand currency will be converted to New Zealand Dollars. The Board will not be liable to the Account Holder in any way for the exchange rate at which the nominated foreign currency is converted into New Zealand currency. The Board may charge the Account Holder a reasonable administration fee to cover any costs it incurs in converting the funds into New Zealand currency.

7.5 Withdrawal of Funds from a Betting Account

- (a) Funds may be withdrawn from a Betting Account at a Totalisator Agency upon obtaining and recording the Account Holder's account number, code and evidence of Identification or without reference to the Account Holder where Rule 7.4(e) applies.
- (b) Subject to Rule 7.8(e), upon instruction by the Account Holder the Board will remit funds to the Account Holder by means as approved by the Board.
- (c) Subject to Rule 7.2(h) funds may be withdrawn at a Totalisator Agency by means of an electronic card.

7.6 Amendment to Account Holder Details

An Account Holder may be required to submit a written advice amending any or all of the details in the original application to open the account. The Account Holder may also revoke the original application and replace it with a new application upon satisfying the Board that it is reasonably necessary. In either case any funds standing to the credit of the Account Holder will be transferred to his or her new account.

7.7 Closure Of Betting Accounts

- (a) Accounts may be closed if requested by the Account Holder and funds withdrawn subject to Rules 7.5(a), 7.5(b), and 7.5(c) relating to withdrawals.
- (b) Accounts may be closed by the Board at any time without giving any reason and at its discretion the Board may remit the funds to the Account Holder, or at the Board's discretion, the Betting Account may be frozen by the Board while inquiries are made about the funds.

7.8 Investments using a Betting Account

- (a) Bets may be placed by using a Betting Account which has a credit balance. The Account Holder must ensure that the Betting

Account has a credit balance and sufficient funds to cover the cost of the bets prior to placing the bets.

- (b) The sum to be drawn from a Betting Account may not exceed the credit balance of the account. Credit betting will not be permitted.
- (c) Subject to the provisions of these Rules, the Account Holder shall be deemed to accept the bet issued to them as recorded against the account.
- (d) A separate record will be kept of each Betting Account and of all transactions, including bets on that account.
- (e) Neither the Board nor any employee of the Board shall be liable for any loss arising from the unauthorised use of a Betting Account, nor for any loss arising from the postage of remittances to the address supplied by the Account Holder.

7.9 Payment of Dividends, Returns and Refunds

Dividends, Returns and Refunds will be credited to the Investor's account in accordance with Rule 4.15.

There is a limit on the maximum Return for Fixed Odds Race Bets, Fixed Odds Sports Bets, Multi and Boxed Multi bets. Refer to Rules 12.9 and APPENDIX 1.

7.10 Disposal of Balance in a Betting Account

- (a) Subject to Rule 7.8(e), funds standing to the credit of the Betting Account will be remitted to the Account Holder by the Board upon the instruction of the Account Holder.
- (b) In the absence of instructions from the Account Holder regarding the disposal of funds standing to the credit of the Account Holder, such funds may be retained pending receipt of instructions or the whole or part of the amount may be remitted to the Account Holder at the discretion of the Board.

7.11 Discrepancies in Betting Accounts

The Board will not investigate any claim concerning an alleged discrepancy in the balance of a Betting Account unless the Account Holder has queried the balance of the account at least once in the two weeks since the discrepancy is alleged to have arisen.

7.12 Errors in Placement of Investments

- (a) Subject to Rule 7.11, the Board will investigate all claims alleging that bets have been placed incorrectly due to error by the Board's agent at any Totalisator Agency, or any employee of the Board.
- (b) The Board will neither investigate nor accept any liability in respect of claims alleging that bets have been placed incorrectly where such bets have been placed by means of "Touch Tone" betting or other automated telephone betting system used by the Board.
- (c) Where an error by an operator employed by the Board results in the placement of an incorrect bet, the bet will be deemed to be that which is recorded on the Board's computer, notwithstanding the error. The Board will not be liable for any claim that is inconsistent with the computer record of the bet in question. The Board may, however, at its complete discretion:
 - (i) Refund the bet to the Account Holder; or
 - (ii) Credit the account up to the amount of the Dividend, Return or Refund which would have been payable if the bet had been placed correctly.

7.13 Privacy and Security of Account Betting

By establishing an account you agree to the provisions governing privacy of information and security as outlined in the General Terms and Conditions for Accounts, which is available on the Board's website.

7.14 Monitoring of Sports Betting to prevent corruption

For the purposes of this Rule 7.14:

“Relevant Organisation” has the meaning given to it in Rule 7.14.3(b)(ii).

“Relevant Person” means a player, trainer, referee, coach, selector, health professional (associated with any team or player), sports administrator, member of team management or match official or any other person, who is, in the Board’s opinion, participating in, or otherwise involved in, whether directly or indirectly, an Authorised Event of a Selected Sport.

“Selected Sport” shall mean those sports nominated by the Board from time to time.

7.14.1 The provisions of this Rule 7.14 shall apply:

- (a) In respect to sports betting (as defined by section 5(1) of the Act) on Authorised Events of a Selected Sport; and
- (b) To a Relevant Person (whether that person is an Account Holder or not).

7.14.2 When a Relevant Person opens a Betting Account, operates its Betting Account, uses the Board’s website and/or places bets with the Board (in any manner, and whether or not the Relevant Person is an Account Holder), the Relevant Person irrevocably authorises the Board to collect and use personal information from and about that Relevant Person for the purposes of these Betting Rules.

7.14.3 In addition to the purposes for collection and use of information as set out in the General Terms and Conditions for Accounts, information collected and held by the Board about the Relevant Person under Rule 7.14.2 can be:

- (a) Used by the Board to monitor the Relevant Person's sports betting activities on Authorised Events of a Selected Sport from time to time; and
- (b) Disclosed by the Board to (i) the applicable NSO; and/or (ii) any other organisation that the Board determines has a legitimate interest in the information (a **"Relevant Organisation"**), in each case, to enable the Board to monitor sports betting by Relevant Persons, to seek to identify and otherwise prevent corruption in sports betting, and to comply with its obligations under the Act relating to problem gambling.

7.14.4 By placing a bet (in any manner) on any Authorised Event of a Selected Sport, a Relevant Person irrevocably agrees that:

- (a) The Board is authorised to monitor the sports betting activity of the Relevant Person;
- (b) Where the Board has concerns relating to a Relevant Person with respect to problem gambling and/or corrupt betting, the Board is authorised to disclose personal information, including the Betting Account activity, in respect of the Relevant Person to the applicable NSO or any Relevant Organisation;
- (c) The applicable NSO of the Relevant Person may request, from time to time, the Board to provide a sample selected on a random basis of the Relevant Person's sports betting activity and that the Board may supply such information to the applicable NSO;
- (d) Where the Board considers there is, or there is a risk of, corrupt betting or problem gambling by the Relevant Person, then the Board may:
 - (a) refuse to accept bets from that Relevant Person; and/or

- (b) may cancel that Relevant Person's Betting Account with immediate effect; and/or
- (c) issue a ban on that Relevant Person from entering gambling or betting premises until further notice is given by the Board; and
- (d) neither the Board nor any officer, employee, agent, or contractor of the Board, nor any NSO or Relevant Organisation to whom the Board discloses personal information, will be liable to the Relevant Person as a result of such collection, use and/or disclosure of personal information about the Relevant Person or any act or omission taken in connection with the collection, use, and/or disclosure of such personal information, to the maximum extent permitted by law.

7.15 Dormant accounts

If a Betting Account has not been operated for a period of one year, the Board may deem the account to be dormant and at its discretion retain the amount standing to the credit of the account or remit such amount to the Account Holder less a reasonable administration fee.

8 RULES RELATING TO INTERNET INVESTMENTS

Rule 8 RULES RELATING TO INTERNET INVESTMENTS overrides relevant sections of Rule 7 RULES FOR ESTABLISHING AND OPERATING A BETTING ACCOUNT and is to be read in conjunction with any specific provisions in the Special Terms for Internet Betting.

8.1 Offer of Betting Services via the Internet

The Board offers to give due consideration to bets submitted via the internet by Account Holders to the Board where these bets are submitted via the internet in accordance with these Rules. By their action of submitting a bet via the internet, Account Holders:

- (a) Agree with the Board that their bet is an offer that is made in accordance with these Rules; and
- (b) Agree that they will be contractually bound by these Rules if the Board accepts their bet via the internet.

8.2 Establishment of an Account via the Internet

Investors who wish to place bets via the internet:

- (a) Must be 18 years of age or older and must have their identity and age verified by the Board.; and
- (b) May establish an account by depositing clear funds at the amounts detailed in the Terms and Conditions schedule as amended from time to time.

The Board may (but will not be obliged to) accept bets as soon as an account has been established via the internet. Similarly, the Board may (but will not be obliged to) accept bets while this account remains in credit. However, the Board will not permit withdrawals to be made from

this account until the Account Holder's age and identity have been verified in accordance with the procedures of the Board.

If an Account Holder's age and identity have not been verified by the Board within the number of days detailed in the Terms and Conditions schedule as amended from time to time after establishment of their account, then the Board will be entitled to suspend operation of that account until such verification has been received by the Board.

Existing Account Holders may, at the discretion of the Board, use their existing account to place bets via the internet. To the extent that these existing customers place bets via the internet, they will be bound by Rule 8 RULES RELATING TO INTERNET INVESTMENTS.

8.3 Minimum Investment

The Board may determine the minimum Investment for betting via the internet. See APPENDIX 1.

8.4 Administration

The Board may charge an account administration fee for internet transactions. The transaction types, criteria and fees charged are detailed in the Terms and Conditions schedule as amended from time to time. .

8.5 Acceptance of Bets

All bets will be debited to the Account Holder's account automatically upon acceptance of their bet by the Board. The Board will not accept bets via the internet where there are insufficient cleared funds in credit in the account.

By placing a bet via the internet, the Account Holder agrees that their bet, once it has been transmitted from their computer:

- (a) Will not be cancelled, withdrawn or amended by the Account Holder;

- (b) May be accepted in whole or in part, or declined, by the Board at the complete discretion of the Board; and
- (c) Will be accepted by the Board (thereby forming a betting contract) when the Board determines that the Board will accept the bet, with communication to the Account Holder unnecessary for this purpose.

The Board may refuse to accept any bet placed via the internet and will not be required to give reasons for its refusal. The Board will use its best endeavours to communicate to the Account Holder that the bet has not been accepted by the Board.

8.6 Privacy and Security of Internet Betting

The Board's computer is protected from unauthorised access by operating through an encrypted network. However, Account Holders are responsible for the confidentiality and safekeeping of their individual user identifications and Personal Identification Numbers.

The Board will in no event be liable for any damages or loss of any kind arising out of or in any way related to any authorised use of, access to, or misuse of any accounts or misuse of personal information transmitted over the internet.

The use of a correct password for an account by an Investor will be sufficient to establish the liability of the Account Holder responsible for that account. The Board will have no other obligation to authenticate account usage via the internet.

9 RULES RELATING TO BETTING COMPETITIONS

The Board may run a Competition in accordance with this Rule 9 from time to time. Rule 9 RULES RELATING TO BETTING COMPETITIONS is to be read in conjunction with the General Terms and Conditions for Accounts.

9.1 Interpretation

In Rule 9, unless the context otherwise requires: –

“Communication Device” means a machine, device, or thing for communicating at a distance and using any technology (including telecommunication, radiocommunication, and broadcasting technology).

“Competition” is a betting competition operated by the Board as described in this Rule 9 whereby entry is via the internet, including through the use of a Communication Device.

9.2 Requirements

- (a) An Account is required to participate in a Competition and the terms of Rule 7 RULES FOR ESTABLISHING AND OPERATING A BETTING ACCOUNT apply.
- (b) The terms of Rule 8 RULES RELATING TO INTERNET INVESTMENTS apply.

9.3 Framework of a Competition

The framework of a Competition will be as follows:

- (a) A Competition will operate over a specified time period in relation to a series of Races;

- (b) A minimum and/or a maximum number of Account Holders that may participate in the Competition may apply;
- (c) A minimum Investment may be required by, and/or a maximum Investment may apply to, an Account Holder to participate in relation to each Race and/or the Competition;
- (d) The Board may limit the types of Investment that an Account Holder may submit in relation to each Race in a Competition by excluding the ability to place certain types of Investments, including (but not limited to) Fixed Odds Bets, Multi Bets and totalisator bets;
- (e) The Board may arrange for funds from an Account Holder's Betting Account to be held separately by the Board for the purpose of enabling an Account Holder to participate in a Competition;
- (f) The Board may set out the eligibility criteria for an Account Holder to participate in, and/or win any prizes in connection with, a Competition;
- (g) The winner of a Competition will be determined by the Board on the basis set out in the specific terms and conditions for that Competition, including (but not limited to) consideration of the level of profit of participating Account Holders; and
- (h) An Account Holder may withdraw from participation in a Competition at any time, provided that any such withdrawal will result in the Account Holder forfeiting their eligibility to win any prizes in connection with the Competition.

9.4 Terms and Conditions for a Competition

The Board may determine, and amend, the specific terms and conditions governing the operation of a Competition from time to time. The specific terms and conditions for a particular Competition will be available on the Board's website while that Competition is running. Any such specific terms and conditions are not incorporated by reference in this Rule.

10 GENERAL RULES RELATING TO TOTALISATOR RACE INVESTMENTS

10.1 Interpretation

In Rule 10, unless the context otherwise requires –

“Bonus Supplement” means a specified amount added to a Dividend Pool by the Board using funds from the Code Prize Reserve Pool. Bonus Supplements will be in addition to any amounts placed as bets (less Refunds and statutory deductions) on the relevant Dividend Pool,

“Code Prize Reserve Pool” means an account where funds from a Dividend Pool may be transferred to, from time to time, in accordance with these Rules. This Account may be used by the Board (at selected times and at the Board’s sole discretion) to fund Bonus Supplements and Guaranteed Pools on a Race or Races at a Meeting selected by the Board, provided that Meeting is of the same racing code (Thoroughbred, Harness or Greyhound) as the originating Dividend Pools.

“Dividend Pool” means, the sum of money placed as bets on a specific pool, less Refunds and statutory deductions. From time to time it may also include amounts carried forward from previous dividend pools and may also include amounts from any Prize Reserve Pool.

“Guaranteed Pool” means a Dividend Pool where the Board commits to underwrite a Dividend Pool to be a specified minimum amount when betting closes on that Dividend Pool. Funds (the Guaranteed Pool Shortfall) may be transferred from the Code Prize Reserve Pool in order to bring that Dividend Pool up to the specified minimum amount.

“Guaranteed Pool Shortfall” means an amount (if any) that the Board must contribute to a Guaranteed Pool to satisfy the difference between the amount placed as bets (less Refunds and statutory deductions) on the relevant Guaranteed Pool, and the specified minimum amount that the Board had committed to underwrite.

10.2 Dividend Declared

The Board shall declare Dividends payable in respect of any Race in accordance with the determination of the judge and stewards regarding the result of the Race.

The Board shall order the payment of Dividends upon receipt of an Official Result.

Where an error is discovered in the Official Result or the Board makes an error in paying the Dividends, and the error is discovered after Dividend payout has commenced, then the Board, at its sole discretion may:

- (i) re-declare the correct Dividends payable in respect of the race; or
- (j) determine that the Dividends payable as originally declared will stand.

Where a protest is lodged in respect of a Race in accordance with the Rules of Racing, the Board shall declare the Dividends payable in respect of the Race in accordance with the determination of the stewards regarding the protest.

10.3 Dividend Unit

Subject to Rule 4.10, Dividends declared will be based on a unit of Investment determined by the Board. See APPENDIX 1.

In circumstances where a Dividend Pool is to be paid out and there are no winners, i.e. countback provisions have been exhausted and the Dividend Pool is distributed amongst all units of betting, e.g. a Double result of Any/Any, then the Dividend will be less than the Dividend Unit for that bet type.

10.4 Approximate Totalisator Dividends

The approximate totalisator Dividends offered in respect of an event are indicative Dividends calculated by reference to the overall betting pool.

The final Dividends will not be known by the Board until the betting pool has closed in respect of the relevant event. The actual Dividends payable will be calculated in accordance with these Rules upon closure of the betting pool.

10.5 Minimum number of competitors in an event

- (a) The minimum number of competitors required in order for a racing totalisator pool to be conducted on an event; and
- (b) The minimum number of competitors which must remain in an event after sales for a racing totalisator pool have opened in order for the event not to be regarded as abandoned, shall be-

Win	2
Place	5
Quinella	3
Trifecta	3
First4	4
Quaddie	2

10.6 Refund of Investments

- (a) The Board shall refund bets only where at least one of the following Rules apply:
 - (i) Rule 10.6(b), relating to the Scratching of Race Entrants;
 - (ii) Rule 10.7, relating to the postponement or abandonment of Race Meetings;
 - (iii) Rule 10.5(b) relating to the minimum number of competitors in an event.
 - (iv) APPENDIX 4 Rule 8(b) relating to a commingled event that is postponed;
 - (v) Rule 10.8.3, relating to the Scratching of Entrants from a Race in respect of which All Up bets have been placed;

- (vi) Rules 11.1.10, 11.1.11(d), 11.2.11 and 11.2.12(d), relating to the abandonment of Races on which Pick6 betting will be conducted;
- (vii) Rules 11.3.9, 11.3.10, 11.4.10 and 11.4.11, relating to Scratchings from a Six Pack Race and the abandonment of Races on which Six Pack betting will be conducted;
- (viii) Rule 11.5.4(b) relating to no units of betting on the winner of a Win pool;
- (ix) Rules 11.5.6 and 11.5.7(a), relating to Scratchings from a Win Race and the abandonment of Races on which Win betting will be conducted;
- (x) APPENDIX 4 Rule 10.1(a) relating to no investment on the winner of a Win pool when commingling;
- (xi) Rules 11.6.6 and 11.6.7(a) , relating to Scratchings from a Place Race and the abandonment of Races on which Place betting will be conducted;
- (xii) Rules 11.7.6 and 11.7.7, relating to Scratchings from a Quinella Race and the abandonment of Races on which Quinella betting will be conducted;
- (xiii) Rules 11.8.6 and 11.8.7, relating to Scratchings from a Trifecta Race and the abandonment of Races on which Trifecta betting will be conducted;
- (xiv) Rules 11.9.7, 11.9.8 and 11.10.9, relating to the abandonment of Races on which Double betting will be conducted;

- (xv) Rules 11.11.7 and 11.11.8 relating to the abandonment of Races on which Treble betting will be conducted;
 - (xvi) Rules 11.12.6 and 11.12.7, relating to Scratchings from a First4 Race and the abandonment of Races on which First4 betting will be conducted;
 - (xvii) Rules 11.13.7 and 11.13.8 relating to the abandonment of Races on which Quaddie betting will be conducted.
- (b) Subject to Rules 11.1.9, 11.2.10, 11.9.6, 11.10.8, 11.11.6 and 11.13.6 relating to substitutes, any bet placed on a Race Entrant that is subsequently Scratched, will be refunded provided that:
- (i) In accordance with Rule 4.9, the Refund is applied for prior to the closing time for the acceptance of bets on the Race concerned, or, if the bet involves a combination of Races, the closing time for the acceptance of bets on the first Race of the combination;
 - (ii) If a Refund is not applied for under Rule 10.6(b)(i) and the Scratching is not from:
 - A Double bet or Double with Concession bet,
 - A Treble bet,
 - A Pick6 bet,
 - A Quaddie Bet;

then the bet will be refunded after the payment of Dividends has been ordered on the Race concerned, or, if the bet involves a combination of Races, after the payment has been ordered on the final Race in the combination.

10.7 Bets received on Races or Race Meetings subsequently postponed or abandoned

- (a) Where a Race or Race Meeting is postponed by a Code and/or racing club to a later date, the Race or Race Meeting will be abandoned in the betting system.
- (b) In the event of a Race or Race Meeting being abandoned all unresolved totalisator Investments will be refunded with the exception of Pick6, Double, Treble and Quaddie as covered in these Rules.

10.8 All Up Betting, Including Poker Bets

10.8.1 Interpretation

“All Up Bet” means a bet placed on a selection or combination of selections in an event on the basis that any Dividend or Return from that bet is to be invested on a selection or combination of selections in at least one subsequent Race.

10.8.2 Acceptance of All Up bets

- (a) The Board may accept All Up bets.
- (b) At the time of placing an All Up bet, the Investor shall nominate a number of Races in respect of which any Dividend or Refund shall be paid.
- (c) Re-investment can not occur until a result is confirmed and dividends paid. Where an enquiry or other delay prevents dividends from being paid, then re-investment on the following race(s) may not occur. When the result is finally confirmed and dividends paid then re-investment will skip any closed races, and continue on to any remaining races that are still open for betting.
- (d) The re-investment amount shall be truncated down to the nearest whole cent.

10.8.3 Scratchings or Race Abandonments

Any Refund, resulting from either a Scratching or the abandonment of a Race from an All Up bet, shall be re-invested in the same manner as a Dividend.

10.8.4 Poker Bets

A “Poker Bet” allows a number of separate All Up bets to be sold as a single transaction. With respect to Rule 10.8.5, each component All Up bet within any Poker bet will function as if they were sold separately.

- (a) **Poker3** – Poker Bets involving exactly three Races. Four separate All Up bets, spanning three Races, are sold as a single transaction in a **Poker3** bet.

These separate bets are; three All Up bets across each unique pair of Races, and one All Up bet across all three Races.

- (b) Poker4 – Poker bets involving exactly four Races. Eleven separate All Up bets, spanning four Races, are sold as a single transaction in a Poker4 bet.
- (c) These separate bets are: six All Up bets involving each unique pair of Races, four All Up bets involving each unique trio of Races, and one All Up bet involving all four Races.
- (d) Poker5 – Poker bets involving exactly five Races. Twenty six separate All Up bets, spanning five Races, are sold as a single transaction in a Poker5 bet.
- (e) These separate bets are: ten All Up bets involving each unique pair of Races, ten All Up bets involving each unique trio of Races, five All Up bets involving each unique quartet of Races and one All Up bet involving all five Races.
- (f) Poker6 – Poker bets involving exactly six Races. Fifty seven separate All Up bets, spanning six Races, are sold as a single transaction in a Poker6 bet.
- (g) These separate bets are: fifteen All Up bets involving each unique pair of Races, twenty All Up bets involving each unique trio of Races, fifteen All Up bets involving each unique quartet of Races, six All Up bets involving each unique quintet of Races and one All Up bet involving all six Races.

10.8.5 Payment of Dividends and Refunds in respect of Poker bets

Any Dividend or Refund on Poker bets will not be available for payment until either an Official Result is received or an order for abandonment has been made for all Races in the Poker bet.

10.9 Percentage Betting

10.9.1 Interpretation

“Percentage Bet” means a bet where the Investor does not nominate a unit of Investment, instead they nominate the total amount they wish to outlay on the bet.

“Remainder” means the difference between the Total Amount Nominated, and the outcome of the Investment Formula multiplied by the number of combinations wanted.

10.9.2 Acceptance of Percentage Bets

The Board may determine bet types available for percentage betting.
See APPENDIX 1.

10.9.3 Minimum Investment

The Board may determine a minimum Investment for percentage betting.
See APPENDIX 1.

10.9.4 Investment Formula

The amount invested on the totalisator on each bet combination is calculated in accordance with the following formula, truncated to the nearest whole number:-

$$\frac{\text{Total Amount (in cents) Nominated}}{\text{Number of combinations wanted}}$$

Any Remainder will be invested at the rate of one additional cent per unique combination in accordance with the Percentage Priority Order until all of the Total Amount Nominated is invested. See APPENDIX 2.

10.9.5 Payment of Dividends and Refunds in respect of Percentage Bets

A winning Percentage Bet will receive the product, rounded in accordance with APPENDIX 1, of, the declared Dividend, and the number of dollars that the Percentage Bet had invested on the winning combination.

The total amount due in Refunds to any Percentage Bet will be rounded in accordance with APPENDIX 1.

10.9.6 Percentage Priority Order (%PO)

The Percentage Priority Order for a Percentage Bet is an ordinal listing of all the unique combinations that make up the bet. It dictates the strict order that any Remainder, from the Investment Formula in Rule 10.9.4, will be invested at the rate of one cent per unique combination until the entire Remainder is invested. See APPENDIX 2.

10.10 Commingling

The NZ Racing Board may commingle certain betting pools with other totalisator betting organisations. The Board is authorised to do this under Section 62 of the Racing Act 2003.

10.10.1 Interpretation

In Rule 10.10, unless the context otherwise requires:-

“Commingling” is the process where one totalisator organisation combines the sum of its betting investments on individual starters and the sum of its selected betting pools for certain events, with those investments and betting pool totals on the same events of another totalisator organisation.

“Commingling emergency procedures” means those procedures that the Board may follow in the case of computer systems or data communications problems.

“Commingling Partner” means one of the totalisator organisations conducting commingling.

“Guest” is the Commingling Partner that is betting into the pool on races being held in the Host jurisdiction, or that is betting into Merged pools being operated by the Host on races held in a jurisdiction other than the Host jurisdiction.

“Host” is the Commingling Partner that is operating the races that the Guest is betting on, or that is operating Merged pools on races being held in a jurisdiction other than the Host jurisdiction.

“Hub” is an Intermediate-Host that transmits the bets on behalf of the Guest to the Host

“Merged pool” means the betting pool that has the investment and betting pool totals from Commingling Partner(s) included in it.

“Separate pool” means a betting pool that may not include all of the investment totals from the Commingling Partner(s).

10.10.2 Commingling as Host

- (a) The NZ Racing Board may act as a Host Commingling Partner.
- (b) Commingling Partners that may Guest into the NZ Racing Board Merged pool are listed in Rule 10.10.6.
- (c) When acting as a Host, the Rules of the NZ Racing Board remain unchanged.
- (d) The Board will indicate that there are Guest(s) Commingling into a Merged Pool.
- (e) All pool total information will be expressed in New Zealand Dollars.
- (f) Dividends paid will be the same in both the Host and Guest jurisdictions.
- (g) The Board will select which races and betting pools it will Commingle on and may at its discretion choose not to Commingle on certain races or betting pools.

10.10.3 Commingling as Guest

- (a) The NZ Racing Board may bet into a Merged Pool of a Commingling Partner as listed in Rule 10.10.6.
- (b) Subject to Rule 10.10.3(c), when Commingling as a Guest, the Betting Rules of the Host jurisdiction as they apply to the commingled pools will apply and will override the equivalent rule in NZ Racing Board’s General Betting Rules. The Betting Rules of the Host are listed in the appropriate Commingling Partner Appendix as defined in Rule 10.10.6.
- (c) Irrespective of the Controlling Body the Board’s Betting Rule 4.16(g) that relate to the cancellation of totalisator bets will apply to Commingled bets.

- (d) Any additional betting rules relating to Commingling that are not specifically covered in NZ Racing Board's General Betting Rules or the Host's Betting Rules are listed in APPENDIX 5.
- (e) The Host Commingling Partner may have other Guests betting into the merged pool.
- (f) All pool total information will be expressed in New Zealand Dollars.
- (g) Subject to APPENDIX 5 Rule 1(a) dividends paid will be the same in both the Host and Guest jurisdictions.
- (h) The Board will select which races and betting pools it will commingle on and may at its discretion choose not to commingle on certain races or betting pools.

10.10.4 Commingling as Hub

- (a) The NZ Racing Board may bet into a Merged Pool of a Commingling Partner as listed in Rule 10.10.6 via a Hub
- (b) Subject to Rules 10.10.3(c) and 10.10.3(d), when Commingling as a Hub, the Betting Rules of the Host jurisdiction as they apply to the commingled pools will apply and will override the equivalent rule in NZ Racing Board's General Betting Rules. The Betting Rules of the Host are listed in the appropriate Commingling Partner Appendix as defined in Rule 10.10.6
- (c) Irrespective of the Controlling Body the Board's Betting Rule 4.16(g) that relate to the cancellation of totalisator bets will apply to Commingled bets.
- (d) If the Hub is separated from the Host the Hub rules will apply in relation to "Three Place Dividends" Race as set out in APPENDIX 4
- (e) The Hub may act as a Hub for more than one Guest.
- (f) All pool total information will be expressed in New Zealand Dollars.
- (g) Subject to APPENDIX 5 Rule 1(a) dividends paid will be the same in both the Host and Guest jurisdictions.
- (h) The Board will select which races and betting pools it will commingle on and may at its discretion choose not to commingle on certain races or betting pools.

10.10.5 Commingling emergency procedures

- (a) The Board may separate its betting pool from the Commingling Partner after commingling of the pool has already commenced. The circumstances where this could happen include, but are not limited to, computer system or telecommunication failure.
- (b) If a betting pool is separated in these circumstances the Board will declare the dividend calculated on the value of the total investments made with the Board and may not include any value of investments notified by the Commingling Partner.

10.10.6 Commingling Partners

- (a) Tabcorp Manager Pty Limited. For Tabcorp (Victoria) specific commingling betting rules refer to APPENDIX 4.
- (b) Sportech Racing LLC
- (c) Phumelela Gold Enterprises.
- (d) HKJC Horse Race Betting Limited. For Hong Kong specific commingling betting rules refer to:
www.hkjc.com/english/betting/betting_rule.htm

10.10.7 Hubbing Partners

- (e) Tabcorp Manager Pty Limited. For Tabcorp (Victoria) specific commingling betting rules refer to APPENDIX 4.

10.11 TAB National Syndicate

The Board may from time to time operate a TAB National Syndicate on one or more Race Meetings.

The TAB National Syndicate provides for Syndicate Investors to pool money together. Participation in the TAB National Syndicate is through the issuing of Syndicate Voucher.

This pool of money is then invested on Races at one or more Race Meetings by a person selected by the Board. Subject to Rule 10.11.12 any Dividends earned from the Investments are returned to the Syndicate Investors.

10.11.1 Interpretation

In Rule 10.11, unless the context otherwise requires:-

“Initial Syndicate Pool” means the sum of money placed in the TAB National Syndicate by the Syndicate Investors.

“Final Syndicate Pool” means the total sum of money available for calculation of the Syndicate Dividend and may include amounts from the Initial Syndicate Pool and winnings from Investments on the Race Meetings.

“Syndicate Account” is the Betting Account used for placing Investments from the Initial Syndicate Pool on the Race Meetings.

“Syndicate Dividends” means the amount payable from the TAB National Syndicate to each unit of Syndicate Share.

“Syndicate Investor” means a person who participates in a TAB National Syndicate.

“Syndicate Payout” means the amount that will be paid on a Syndicate Voucher

“Syndicate Share” means the unit invested by a Syndicate Investor in the TAB National Syndicate.

“Syndicate Voucher” is the receipt issued when a TAB National Syndicate Share is purchased and could be a physical ticket or a purchase registered against a Betting Account

“TAB National Syndicate” has the meaning set out in Rule 3.1.

10.11.2 Period of time when TAB National Syndicate is operating

- (a) The TAB National Syndicate will be available for the purchase of Syndicate Vouchers before the Race Meetings for a period of time as determined by the Board.
- (b) The TAB National Syndicate will be closed for the purchase of Syndicate Vouchers at a time determined by the Board. Once the TAB National Syndicate has closed, no Syndicate Vouchers will be sold.

10.11.3 Method of participating in TAB National Syndicate

- (a) A Syndicate Investor must purchase a Syndicate Share and be issued a Syndicate Voucher to participate in a TAB National Syndicate
- (b) By purchasing a Syndicate Share, the Syndicate Investor authorises the Board’s representative Investor to invest the Syndicate Share on behalf of the Syndicate Investor.

10.11.4 Unit of Syndicate Share

- (a) The unit of Syndicate Share shall be determined by the Board. See APPENDIX 1.

10.11.5 Syndicate Dividend Unit

- (a) The Syndicate Dividend Unit shall be based on a unit of Syndicate Share determined by the Board. See APPENDIX 1.

10.11.6 Minimum Syndicate Voucher Value

- (a) The minimum Syndicate Voucher value shall be determined by the Board and may be varied from time to time at the discretion of the Board. See APPENDIX 1.

10.11.7 Denomination to which Syndicate Dividends and Syndicate Payout amounts will be rounded

- (a) The denomination to which Syndicate Dividends and Syndicate Payout amounts will be rounded shall be determined by the Board and may be varied from time to time at the discretion of the Board. See APPENDIX 1.

10.11.8 Cancellation of Syndicate Voucher

- (a) Syndicate Vouchers can be cancelled up until the TAB National Syndicate is closed.
- (b) In the case of Syndicate Vouchers sold using the Internet or Touch Tone the Syndicate Investor must contact Phonebet, prior to the TAB National Syndicate being closed, to request the cancellation of the Syndicate Voucher.

10.11.9 Conditions relating to Syndicate Vouchers purchased for cash

- (a) The Board's agent in charge of any Totalisator Agency may declare at any time that the office is closed for the purchase of Syndicate Vouchers.
- (b) Only bank notes, coins or such other instruments for payment as the Board may determine from time to time shall be accepted.

- (c) On acceptance of the purchase by the Board, Syndicate Investors will be issued with a bet on a printed Syndicate Voucher which must be presented when claiming any Syndicate Dividend, or Refund due in respect of such Syndicate Voucher.
- (d) Such Syndicate Vouchers will be printed to show the date of issue, the name designated for the TAB National Syndicate, Syndicate Voucher Value and such other particulars as may be required to identify the Syndicate Voucher recorded.
- (e) Subject to the provisions of this Rule and Rule 10.11.8, the Syndicate Investor shall be deemed to accept the Syndicate Voucher issued to him or her unless he or she applies for the rectification of any error or omission in the Syndicate Voucher.
- (f) Where any Syndicate Voucher is incomplete as to the required particulars, altered or defaced the details will be deemed to be those as recorded on the Board's computer system.
- (g) It shall be the sole responsibility of the Syndicate Investor to ensure that the details of the Syndicate Voucher are recorded in accordance with the Syndicate Investor's intentions. By accepting a Syndicate Voucher, the Syndicate Investor shall be deemed to have accepted that the matters listed in Rule 10.11.9(d) above recorded on the Syndicate Voucher correspond to those that the Syndicate Investor requested.
- (h) Any Syndicate Voucher, when presented for a Syndicate Dividend, Refund, cancellation, or for the correction of an alleged error, may be rejected without any payment made on the Syndicate Voucher if the Syndicate Voucher has been altered or defaced.

10.11.10 Conditions relating to Syndicate Vouchers purchased using a Betting Account

- (a) Syndicate Vouchers may be purchased by using a Betting Account which has a credit balance. The Account Holder must ensure that the Betting Account has a credit balance and sufficient funds to cover the cost of the Syndicate Vouchers prior to placing the bets.
- (b) The sum to be drawn from a Betting Account may not exceed the credit balance of the account. Purchase of Syndicate Vouchers on credit will not be permitted.
- (c) Subject to the provisions of these Rules, the Account Holder shall be deemed to accept the Syndicate Vouchers issued to them as recorded against the account.
- (d) Subject to Rule 7.11, the Board will investigate all claims alleging that Syndicate Vouchers have been placed incorrectly due to error by any employee of the Board.
- (e) The Board will neither investigate nor accept any liability in respect of claims alleging that Syndicate Vouchers have been purchased incorrectly where such Syndicate Vouchers have been placed by means of Touch Tone or other automated telephone system used by the Board.
- (f) Where an error by an operator employed by the Board results in the purchase of an incorrect Syndicate Voucher, the Syndicate Voucher will be deemed to be that which is recorded on the Board's computer, notwithstanding the error. The Board will not be liable for any claim that is inconsistent with the computer record of the Syndicate Voucher in question. The Board may, however, at its complete discretion:
 - (i) Refund the Syndicate Voucher to the Account Holder; or

- (ii) Credit the account up to the amount of the Syndicate Dividend, or Refund which would have been payable if the Syndicate Voucher had been placed correctly.

10.11.11 Operation of TAB National Syndicate

- (a) After the TAB National Syndicate is closed for the purchase of Syndicate Vouchers, the Initial Syndicate Pool will be transferred to a Syndicate Account.
- (b) Investments on the Race Meetings will be placed using the Syndicate Account by an authorised representative of the Board as determined by the Board from time to time.
- (c) The Board will endeavour to inform Syndicate Investors through various means, as determined by the Board from time to time, the Investments made on the Race Meetings and the running balance of the TAB National Syndicate.
- (d) The authorised representative of the Board who places the Investments has sole discretion for the Investments made on the Race Meetings on behalf of the TAB National Syndicate regardless of the amount of money in the Syndicate Account. However, such Investment will not exceed the balance of the Syndicate Account.
- (e) Dividends earned from the Investments on the Race Meetings will be credited to the Syndicate Account.
- (f) No funds other than Dividends from winning bets shall be added or introduced into the Syndicate Account once the Initial Syndicate Pool has been transferred.
- (g) Investments can only be placed on the Race Meetings nominated by the Board as advised to Syndicate Investors.

- (h) Any Initial Syndicate Pool money that is not Invested on the Race Meetings will be included in the Final Syndicate Pool for the purposes of Syndicate Dividend calculation.
- (i) A Syndicate Dividend will only be calculated after the Race Meetings have ended
- (j) Each Syndicate Share shall be entitled to a unit of the Syndicate Dividend.

10.11.12 Calculation of Syndicate Dividend

- (a) The Syndicate Dividend will be calculated by dividing the money in the Final Syndicate Pool by the amount of money in the Initial Syndicate Pool. For example:

Initial Syndicate Pool transferred to Syndicate Account: \$30,000

Final Syndicate Pool: \$45,000

Syndicate Dividend calculation is $\$45,000 / \$30,000 = \$1.50$

- (b) If the Syndicate Dividend is calculated to be less than ten cents (10c) then the Syndicate Dividend will be zero and no Syndicate Payout will be made.

10.11.13 Payment of Syndicate Dividends and Refunds

- (a) Syndicate Dividends will be made available for collection, or, in the case of a Syndicate Voucher purchased through a Betting Account, credited to an account, as soon as practicable after the Syndicate Dividend is confirmed.
- (b) If a Syndicate Dividend is subsequently altered then the Account Holder will be liable to the Board for repayment of

the Syndicate Dividend and the Board may set off that liability against any credit funds in the account.

(c) In the case of cash Syndicate Vouchers, the procedure for payment of Syndicate Dividends and Refunds is as follows:

- (i) Syndicate Dividends and Refunds will be paid in cash, or may at the option of the Board, be by cheque, or electronic transfer as determined by the Board. Payment shall be made in New Zealand currency.
- (ii) Syndicate Dividends and Refunds will be paid on production of the Syndicate Voucher within six months of the date of issue of the Syndicate Voucher.
- (iii) Syndicate Dividends and Refunds not claimed within six months of the date of issue of the Syndicate Voucher will be retained by the Board, provided that they can be claimed on production of the Syndicate Voucher and completion of a written claim form as required by the Board.

10.11.14 Abandonment and Postponement

- (a) If all of the Race Meetings involved in the TAB National Syndicate are abandoned or postponed to another day prior to start of the meetings, all Syndicate Vouchers will be Refunded.
- (b) If any of the Race Meetings involved in the TAB National Syndicate are abandoned or postponed to another day after the Race Meetings have started but before the conclusion of the Race Meetings, the Board, at its sole discretion will either continue the operation of the TAB National Syndicate on the

remaining Race Meetings, or terminate the TAB National Syndicate and declare a Syndicate Dividend calculated on the money in the Final Syndicate Pool at that time

11 CONDITIONS APPLICABLE TO TOTALISATOR RACE BET TYPES

11.1 Pick6 Betting

11.1.1 Interpretation

In Rule 11.1, unless the context otherwise requires: –

“Pick6” is a bet type whereby the Investor endeavours to select the Winner in each of the six Races as designated by the Board.

“First Prize Pool” means 88 per cent of the Dividend Pool, together with:

- (a) any previous First Prize Pool which may have been carried forward in accordance with Rule 11.1.5; and
- (b) any part or all of the Prize Reserve Pool which may have been added to the First Prize Pool under Rule 11.1.6.

“Prize Reserve Pool” means 12 per cent of the Dividend Pool.

“Winner” means the Race Entrant determined as the Winner according to the Official Result, provided that:

- (a) if the judge, stewards or judicial committee make an error regarding such determination and subsequently correct the error in accordance with the Rules of Racing, the Winner shall be the Race Entrant in respect of which the judge, stewards or judicial committee, after correcting their error, determine as the Winner according to the Official Result; and
- (b) the disqualification of the Race Entrant on which the Win Dividend has been paid shall not affect that Entrant’s status as the Winner if the disqualification resulted from a protest

lodged after the expiration of the period allowed by the Rules of Racing for the lodging of such protests.

11.1.2 Races upon which the Board may conduct Pick6 betting

Pick6 betting may be conducted on such Races as the Board may determine from time to time.

11.1.3 Method of Pick6 betting

A Pick6 bet is placed by the Investor selecting a Race Entrant or Entrants in each of the six Races of a Pick6.

11.1.4 Dividend Pool

The Dividend Pool shall be distributed as follows:

- (a) 88 per cent of the Dividend Pool shall be allocated to the First Prize Pool; and
- (b) 12 per cent shall be allocated to the Prize Reserve Pool.

11.1.5 First Prize Pool

Subject to Rule 11.1.7 relating to termination, the First Prize Pool shall be distributed as follows:

- (a) The First Prize Pool shall be distributed equally amongst those units of betting that have selected the Winner in each of the six Races of a Pick6, provided that the sum of those winning units of betting is equal to or greater than the Dividend Unit.
- (b) Where the sum of winning units of betting is less than the Dividend Unit, the First Prize Pool will be declared as the Dividend, and winning units of betting will receive their proportional share of the First Prize Pool. The balance of the First Prize Pool, less any Prize Reserve funds, will be carried forward and added to the First Prize Pool of the next Pick6 as determined by Board policy.

- (c) If no units of betting have selected the Winners in each of the six Races of a Pick6, the First Prize Pool in respect of that particular Pick6, less any Prize Reserve funds, shall be carried forward and added to the First Prize Pool of the next Pick6 as determined by Board policy.

11.1.6 Prize Reserve Pool

The Board may allocate any part or all of the Prize Reserve Pool to the Dividend Pool of any bet type within the respective Code.

11.1.7 Termination

Subject to Rule 11.1.11 relating to Abandonment, the following will apply:

- (a) The Board may terminate any First Prize Pool. If the First Prize Pool is terminated, the First Prize Pool shall be distributed on a Pick6 as determined by the Board, as follows:
 - (i) The Pick6 First Prize Pool shall be distributed equally amongst those units of betting that have selected the Winner in each of the six Races.
 - (ii) If there are no units of betting that have selected the Winner in each of the six Races of the Pick6, the First Prize Pool shall be distributed equally amongst those units of betting that have selected the Winners in the greatest number of such Races.
- (b) Where the First Prize Pool is terminated, if there are no units of betting that have selected the Winner in any one of the Races of the Pick6, the First Prize Pool shall be distributed equally amongst those units of betting that have been placed on the Pick6.

11.1.8 Dead Heats

In the event of a dead heat for a Win in any of the Races of a Pick6, all such dead-heating Race Entrants shall be deemed to be the Winner for the purpose of calculating the Dividend in accordance with Rules 11.1.4, 11.1.5, 11.1.6 and 11.1.7.

11.1.9 Scratchings

Where a Race Entrant is Scratched from any of the six Races of a Pick6, the Board will substitute an alternative selection for that Entrant after the closing time for receipt of Pick6 bets.

11.1.10 Refunds

After the closing time for Pick6 Investments, no Investor shall obtain a Refund except where four or more of the Pick6 Races have been abandoned, in accordance with Rule 11.1.11(d).

11.1.11 Abandonment of Races

(a) Where after the scheduled start time of the first Pick6 Race any one of the Races of a Pick6 is abandoned:

- (i) The First Prize Pool shall be distributed equally amongst those units of betting that have selected the Winner of the other five Races of the Pick6 and any Race Entrant in the abandoned Race of the Pick6.

(b) Where after the scheduled start time of the first Pick6 Race any two of the Races of a Pick6 are abandoned:

- (i) The First Prize Pool shall be distributed equally amongst those units of betting that have selected the Winner of the other four Races of the Pick6 and any Race Entrant in the two abandoned Races of the Pick6.

(c) Where after the scheduled start time of the first Pick6 Race any three of the Races of a Pick6 are abandoned:

- (i) The First Prize Pool shall be distributed equally amongst those units of betting that have selected the Winner of the other three Races of the Pick6 and any Race Entrant in the three abandoned Races of the Pick6.
- (d) Where any four or any five or all six of the Races of a Pick6 are abandoned, or where, prior to the scheduled start time of the first Pick6 race, any of the Pick6 races are abandoned::
- (i) Pick6 investments will be refunded
- (ii) the amount brought forward from any previous Pick6 shall be carried forward to the next Pick6 as determined by the Board.

11.2 Pick6 Betting with Concession

11.2.1 Interpretation

In Rule 11.2, unless the context otherwise requires: –

“Pick6” is a bet type whereby the Investor endeavours to select the Winner in each of the six Races as designated by the Board.

“Concession Pool” means 22 per cent of the Dividend Pool.

“First Prize Pool” means 66 per cent of the Dividend Pool, together with:

- (a) any previous First Prize Pool which may have been carried forward in accordance with Rule 11.2.5; and
- (b) any part or all of the Prize Reserve Pool which may have been added to the First Prize Pool under Rule 11.2.7.

“Prize Reserve Pool” means 12 per cent of the Dividend Pool.

“Winner” means the Race Entrant determined as the Winner according to the Official Result, provided that:

- (a) if the judge, stewards or judicial committee make an error regarding such determination and subsequently correct the error in accordance with the Rules of Racing, the Winner shall be the Race Entrant in respect of which the judge, stewards or judicial committee, after correcting their error, determine as the Winner according to the Official Result; and
- (b) the disqualification of the Race Entrant on which the Win Dividend has been paid shall not affect that Entrant's status as the Winner if the disqualification resulted from a protest lodged after the expiration of the period allowed by the Rules of Racing for the lodging of such protests.

11.2.2 Races upon which the Board may conduct Pick6 betting

Pick6 betting may be conducted on such Races as the Board may determine from time to time.

11.2.3 Method of Pick6 betting

A Pick6 bet is placed by the Investor selecting a Race Entrant or Entrants in each of the six Races of a Pick6.

11.2.4 Dividend Pool

The Dividend Pool shall be distributed as follows:

- (a) 66 per cent of the Dividend Pool shall be allocated to the First Prize Pool;
- (b) 22 per cent shall be allocated to the Concession Pool; and
- (c) 12 per cent shall be allocated to the Prize Reserve Pool.

11.2.5 First Prize Pool

Subject to Rule 11.2.8, the First Prize Pool shall be distributed as follows:

- (a) The First Prize Pool shall be distributed equally amongst those units of betting that have selected the Winner in each of the six Races of a Pick6.
- (b) Where the sum of winning units of betting is less than the Dividend Unit, the First Prize Pool will be declared as the Dividend, and the winning units of betting will receive their proportional share of the First Prize Pool. The balance of the First Prize Pool, less any Prize Reserve funds, will be carried forward and added to the First Prize Pool of the next Pick6 as determined by the Board.
- (c) If no units of betting have selected the Winners in each of the six Races of a Pick6, the First Prize Pool in respect of that particular Pick6, less any Prize Reserve funds, shall be carried forward and added to the First Prize Pool of the next Pick6 as determined by the Board.

11.2.6 Concession Pool

Subject to Rule 11.2.8 relating to Termination and Rule 11.2.12 relating to abandonment, the Concession Pool shall be distributed as follows:

- (a) The Concession Pool shall be distributed equally amongst those units of betting that have selected the Winners in any five, but not all six, of the Races of a Pick6.
- (b) If there are no units of betting that have selected the Winners in any five, but not all six, of the Races of a Pick6, the Concession Pool shall be distributed equally among those units of betting that have selected the Winners in the greatest number, but not all six, of such Races.

11.2.7 Prize Reserve Pool

The Board may allocate any part or all of the Prize Reserve Pool to the Dividend Pool of any bet type within the respective Code.

11.2.8 Termination

Subject to Rule 11.2.12 relating to abandonment, the following will apply:

- (a) The Board may terminate any First Prize Pool. If the First Prize Pool is terminated, the First Prize Pool shall be distributed on a Pick6 as determined by the Board, as follows:
 - (i) The Pick6 First Prize Pool shall be distributed equally amongst those units of betting that have selected the Winner in each of the six Races.
 - (ii) If there are no units of betting that have selected the Winner in each of the six Races of the Pick6, the First Prize Pool shall be distributed equally amongst those units of betting that have selected the Winners in the greatest number of such Races.
- (b) If the First Prize Pool is terminated, the Concession Pool shall be distributed equally amongst those units of betting that have selected the Winner in one less of the Races of the Pick6 than those entitled to the First Prize Pool under Rule 11.2.8(a).
- (c) Where the First Prize Pool is terminated, if there are no units of betting that have selected the Winner in any one of the Races of the Pick6, the First Prize Pool and the Concession Pool shall be distributed equally amongst those units of betting that have been placed on the Pick6.

11.2.9 Dead Heats

In the event of a dead heat for a Win in any of the Races of a Pick6, all such dead-heating Race Entrants shall be deemed to be the Winner for the purpose of calculating the Dividend in accordance with Rules 11.2.4, 11.2.5, 11.2.6, 11.2.7 and 11.2.8.

11.2.10 Scratchings

Where a Race Entrant is Scratched from any of the six Races of a Pick6, the Board will substitute an alternative selection for that Entrant after the closing time for receipt of Pick6 bets.

11.2.11 Refunds

After the closing time for Pick6 Investments, no Investor shall obtain a Refund except where four or more of the Pick6 Races have been abandoned, in accordance with Rule 11.2.12(d).

11.2.12 Abandonment of Races

(a) Where any one of the Races of a Pick6 is abandoned:

- (i) The First Prize Pool shall be distributed equally amongst those units of betting that have selected the Winner of the other five Races of the Pick6 and any Race Entrant in the abandoned Race of the Pick6.
- (ii) The Concession Pool shall be distributed equally amongst those units of betting that have selected the Winner of any four of the other five Races of the Pick6 and any Race Entrant in the abandoned Race of the Pick6.

(b) Where any two of the Races of a Pick6 are abandoned:

- (i) The First Prize Pool shall be distributed equally amongst those units of betting that have selected the Winner of the other four Races of the Pick6 and any Race Entrant in the two abandoned Races of the Pick6.
- (ii) The Concession Pool shall be distributed equally amongst those units of betting that have selected the Winner of any three of the other four Races of the Pick6 and any Race Entrant in the two abandoned Races of the Pick6.

(c) Where any three of the Races of a Pick6 are abandoned:

- (i) The First Prize Pool shall be distributed equally amongst those units of betting that have selected the Winner of

the other three Races of the Pick6 and any Race Entrant in the three abandoned Races of the Pick6.

- (ii) The Concession Pool shall be distributed equally amongst those units of betting that have selected the Winner of any two of the other three Races of the Pick6 and any Race Entrant in the three abandoned Races of the Pick6.
- (d) Where any four or any five or all six of the Races of a Pick6 are abandoned:
 - (i) Pick6 investments will be refunded
 - (ii) the amount brought forward from any previous Pick6 shall be carried forward to the next Pick6 as determined by the Board.

11.3 Six Pack Betting

11.3.1 Interpretation

In Rule 11.3, unless the context otherwise requires:-

“Six Pack” is a bet type whereby the Investor endeavours to select the first six placings in the correct order in a Race as designated by the Board.

“First Prize Pool” means 90 per cent of the Dividend Pool, together with:

- (a) any previous First Prize Pool which may have been carried forward in accordance with Rule 11.3.5(c), and
- (b) any part or all of the Prize Reserve Pool which may have been added to the First Prize Pool under Rule 11.3.6.

“First Six Placings” means the Race Entrants determined as the “First Entrant”, “Second Entrant”, “Third Entrant”, “Fourth

Entrant”, “Fifth Entrant” and “Sixth Entrant” respectively according to the Official Result, provided that:

- (a) if the judge, stewards or judicial committee make an error regarding such determination and subsequently correct their error in accordance with the Rules of Racing, the First Six Placings shall be the Race Entrants which the judge, stewards or judicial committee, after correcting their error, determine to be the first six Entrants according to the Official Result;
- (b) the disqualification of any Race Entrants that have been placed among the first six Entrants shall not affect the determination of the First Six Placings for the purposes of the Six Pack if the disqualification resulted from a protest lodged after the expiration of the period allowed by the Rules of Racing for the lodging of such protests;
- (c) where a dead heat occurs, the First Six Placings shall be the first six Entrants across the finishing line in the order in which they are placed by the judge, stewards or judicial committee, except that –
 - (i) a dead heat between two or more Race Entrants may cause the number of Race Entrants eligible to fill the First Six placings to be more than six; and
 - (ii) where a dead heat occurs for a particular placing, all dead-heating Entrants shall be deemed to hold that placing and the immediate placing or placings below shall be skipped for the purpose of placing the other Entrants. For example, for a dead heat for second place the First Six Placings shall be as follows – “first”, “second”, “second”, “fourth”, “fifth”, and “sixth”; and

- (d) if the judge, stewards or judicial committee are unable or fail to determine the First Six Placings, the Board may determine the First Six Placings.

“Prize Reserve Pool” means 10 per cent of the Dividend Pool.

11.3.2 Races upon which the Board may conduct Six Pack betting
Six Pack betting may be conducted on such Races as the Board may determine from time to time.

11.3.3 Method of Six Pack betting
A Six Pack bet is placed by the Investor selecting a Race Entrant or Entrants to finish in each of the first six places in a Six Pack Race.

11.3.4 Dividend Pool
(a) Subject to Rule 11.3.4(b), the Dividend Pool shall be distributed as follows:

- (i) 90 per cent shall be allocated to the First Prize Pool;
and
- (ii) 10 percent shall be allocated to the Prize Reserve Pool.

(b) If a dead heat or dead heats occur in a Six Pack Race:

- (i) units of betting entitled to a Dividend will be those which correctly selected all places from first to sixth not affected by the dead heat or dead heats and which also selected the Entrants involved in each dead heat in the placings affected by that dead heat. For example, if a dead heat occurs for second place, units of betting entitled to a Dividend will be those which selected first, fourth, fifth and sixth places correctly and which also selected the

Entrants involved in the dead heat in second and third places in either order; and

- (ii) the Dividends will be calculated by firstly dividing the Dividend Pool into a number of parts corresponding to the number of combinations that would entitle a unit of betting specifying one of those combinations to a Dividend under Rule 11.3.4(b)(i) and for which there is at least one actual bet which specified that combination and, secondly, dividing each part of the Dividend Pool by the number of actual bets which specified the respective combination.

11.3.5 First Prize Pool

Subject to Rule 11.3.7 relating to Termination, the First Prize Pool shall be distributed as follows:

- (a) The First Prize Pool shall be distributed equally amongst those units of betting that have selected the First Six Placings in the correct order in the Six Pack Race, provided that the sum of those winning units of betting is equal to or greater than the Dividend Unit.
- (b) Where the sum of winning units of betting is less than the Dividend Unit, the First Prize Pool will be declared as the Dividend and winning units of betting will receive their proportional share of the First Prize Pool. The balance of the First Prize Pool, less any Prize Reserve funds, will be carried forward and added to the First Prize Pool of the next Six Pack Race as determined by Board policy.
- (c) If no unit of betting has selected the First Six Placings in the correct order in a Six Pack Race, the First Prize Pool less any Prize Reserve funds, shall be carried forward and

added to the First Prize Pool of the next Six Pack Race as determined by Board policy.

11.3.6 Prize Reserve Pool

The Board may allocate any part or all of the Prize Reserve Pool to the Dividend Pool of any bet type within the respective Code.

11.3.7 Termination

Subject to Rule 11.3.10 relating to Abandonment, the Board may terminate any First Prize Pool.

- (a) The First Prize Pool shall be distributed equally amongst those units of betting that have selected the First Six Placings in the Six Pack Race in correct order.
- (b) If there are no units of betting that have selected the First Six Placings in the Six Pack Race in correct order, the First Prize Pool shall be distributed equally amongst those units of betting in accordance with the following count-back system:

	1 st PLACE	2 nd PLACE	3 rd PLACE	4 th PLACE	5 th PLACE	6 th PLACE
(i)	CORRECT	CORRECT	CORRECT	CORRECT	CORRECT	ANY OTHER
(ii)	CORRECT	CORRECT	CORRECT	CORRECT	ANY OTHER	ANY OTHER
(iii)	CORRECT	CORRECT	CORRECT	ANY OTHER	ANY OTHER	ANY OTHER
(iv)	CORRECT	CORRECT	ANY OTHER	ANY OTHER	ANY OTHER	ANY OTHER
(v)	CORRECT	ANY OTHER	ANY OTHER	ANY OTHER	ANY OTHER	ANY OTHER
(vi)	ANY	ANY OTHER	ANY OTHER	ANY OTHER	ANY OTHER	ANY OTHER

11.3.8 Dead heats

A determination made by the judge, stewards or judicial committee regarding dead heats shall be final for the purposes of these Rules, unless the Board directs otherwise.

11.3.9 Scratchings

Where a Race Entrant is Scratched from a Six Pack Race, the Board will refund all units of Six Pack betting placed on the Scratched Entrant.

11.3.10 Abandonment of Six Pack

(a) A Six Pack will be abandoned if:

- (i) the number of Starters in the Six Pack Race is less than six due to Scratchings; or
- (ii) subject to Rules 11.3.10(b) and 11.3.10(c), the First Six Placings in a Six Pack Race are incomplete.

(b) The First Six Placings in a Six Pack Race shall not be incomplete by reason only that:

- (i) two or more of the Race Entrants have dead-heated; or
- (ii) where there are exactly six Starters in a Six Pack Race, only five of those Starters finish the Race and are placed by the judge, in which case the Starter which has not finished the Race shall be placed sixth for the purposes of completing the First Six Placings.

(c) Where a Six Pack Race is abandoned the Board will refund all Six Pack bets placed on that Race.

11.4 Six Pack Betting with Concession

11.4.1 Interpretation

In Rule 11.4, unless the context otherwise requires: –

“Six Pack” is a bet type whereby the Investor endeavours to select the first six placings in the correct order in a Race as designated by the Board.

“Concession Pool” means 22.5 per cent of the Dividend Pool.

“First Prize Pool” means 67.5 per cent of the Dividend Pool, together with:

- (a) any previous First Prize Pool which may have been carried forward in accordance with Rule 11.4.5(c) and
- (b) any part or all of the Prize Reserve Pool which may have been added to the First Prize Pool under Rule 11.4.7.

“Prize Reserve Pool” means 10 per cent of the Dividend Pool.

“Prize Reserve Fund” means the balance of Prize Reserve Pool accumulated from previous Six Packs.

“First Six Placings” means the Race Entrants determined as the “First Entrant”, “Second Entrant”, “Third Entrant”, “Fourth Entrant”, “Fifth Entrant” and “Sixth Entrant” respectively according to the Official Result, provided that:

- (a) if the judge, stewards or judicial committee make an error regarding such determination and subsequently correct their error in accordance with the Rules of Racing, the First Six Placings shall be the Race Entrants which the judge, stewards or judicial committee, after correcting their error, determine to be the first six Entrants according to the Official Result;
- (b) the disqualification of any Race Entrants that have been placed among the first six Entrants shall not affect the determination of the First Six Placings for the purposes of the Six Pack if the disqualification resulted from a protest lodged after the expiration of the period allowed by the Rules of Racing for the lodging of such protests;
- (c) where a dead heat occurs, the First Six Placings shall be the first six Entrants across the finishing line in the order in

which they are placed by the judge, stewards or judicial committee, except that –

- (i) a dead heat between two or more Race Entrants may cause the number of Race Entrants eligible to fill the First Six placings to be more than six; and
 - (ii) where a dead heat occurs for a particular placing, all dead-heating Entrants shall be deemed to hold that placing and the immediate placing or placings below shall be skipped for the purpose of placing the other Entrants. For example, for a dead heat for second place the First Six Placings shall be as follows – “first”, “second”, “second”, “fourth”, “fifth”, and “sixth”; and
- (d) if the judge, stewards or judicial committee are unable or fail to determine the First Six Placings, the Board may determine the First Six Placings.

11.4.2 Six Pack betting may be conducted on such Races as the Board may determine from time to time.

11.4.3 Method of Six Pack betting

A Six Pack bet is placed by the Investor selecting a Race Entrant or Entrants to finish in each of the first six places in a Six Pack Race.

11.4.4 Dividend Pool

- (a) Subject to Rule 11.4.4(b) the Dividend Pool shall be distributed as follows:
- (i) 67.5 per cent of the Dividend pool shall be allocated to the First Prize Pool;
 - (ii) 22.5 percent shall be allocated to the Concession Pool; and

- (iii) 10 per cent shall be allocated to the Prize Reserve Pool.

(b) If a dead heat or dead heats occur in a Six Pack Race:

- (i) units of betting entitled to a Dividend will be those which correctly selected all places from first to sixth not affected by the dead heat or dead heats and which also selected the Entrants involved in each dead heat in the placings affected by that dead heat. For example, if a dead heat occurs for second place, units of betting entitled to a Dividend will be those which selected first, fourth, fifth and sixth places correctly and which also selected the Entrants involved in the dead heat in second and third places in either order; and
- (ii) the Dividends will be calculated by firstly dividing the First Prize Pool and/or the Concession Pool (“the Relevant Pool”) into a number of parts corresponding to the number of combinations that would entitle a unit of betting specifying one of those combinations to a Dividend under Rule 11.4.4(b)(i) and for which there is at least one actual bet which specified that combination and, secondly, dividing each part of the Relevant Pool by the number of actual bets which specified the respective combination.

11.4.5 First Prize Pool

Subject to Rule 11.4.7, the First Prize Pool shall be distributed as follows:

- (a) The First Prize Pool shall be distributed equally amongst those units of betting that have selected the First Six

Placings in the correct order in the Six Pack Race.

- (b) Where the sum of winning units of betting is less than the Dividend Unit, the First Prize Pool will be declared as the Dividend and winning units of betting will receive their proportional share of the First Prize Pool. The balance of the First Prize Pool, less any Prize Reserve funds, will be carried forward and added to the First Prize Pool of the next Six Pack Race as determined by Board policy.
- (c) If no unit of betting has selected the First Six Placings in the correct order in a Six Pack Race, the First Prize Pool, less any Prize Reserve funds, shall be carried forward and added to the First Prize Pool of the next Six Pack Race as determined by Board policy.

11.4.6

Concession Pool

Subject to Rule 11.4.8 relating to Termination, the Concession Pool shall be distributed as follows:

- (a) The Concession Pool shall be distribute equally amongst those units of betting that have selected the first five placings in the Race in correct order and also selected any other Entrant for sixth placing.
- (b) If there are no units of betting that have selected the first five placings in the Six Pack Race in correct order, the Concession Pool shall be distributed equally amongst those units of betting in accordance with the following count-back system:

	1 st PLACE	2 nd PLACE	3 rd PLACE	4 th PLACE	5 th PLACE	6 th PLACE
(i)	CORRECT	CORRECT	CORRECT	CORRECT	ANY OTHER	ANY OTHER
(ii)	CORRECT	CORRECT	CORRECT	ANY OTHER	ANY OTHER	ANY OTHER
(iii)	CORRECT	CORRECT	ANY OTHER	ANY OTHER	ANY OTHER	ANY OTHER
(iv)	CORRECT	ANY OTHER	ANY OTHER	ANY OTHER	ANY OTHER	ANY OTHER
(v)	ANY	ANY OTHER	ANY OTHER	ANY OTHER	ANY OTHER	ANY OTHER

11.4.7 Prize Reserve Pool

The Board may allocate any part or all of the Prize Reserve Pool to the Dividend Pool of any bet type within the respective Code.

11.4.8 Termination

Subject to Rule 11.4.11 relating to Abandonment, the following will apply:

- (a) The Board may terminate any First Prize Pool.
- (b) The First Prize Pool shall be distributed equally amongst those units of betting that have selected the First Six Placings in the Six Pack Race in correct order.
- (c) If there are no units of betting that have selected the First Six Placings in the Six Pack Race in correct order, the First Prize Pool shall be distributed equally amongst those units of betting in accordance with the following count-back system:

	1 st PLACE	2 nd PLACE	3 rd PLACE	4 th PLACE	5 th PLACE	6 th PLACE
(i)	CORRECT	CORRECT	CORRECT	CORRECT	CORRECT	ANY OTHER
(ii)	CORRECT	CORRECT	CORRECT	CORRECT	ANY OTHER	ANY OTHER
(iii)	CORRECT	CORRECT	CORRECT	ANY OTHER	ANY OTHER	ANY OTHER
(iv)	CORRECT	CORRECT	ANY OTHER	ANY OTHER	ANY OTHER	ANY OTHER
(v)	CORRECT	ANY OTHER	ANY OTHER	ANY OTHER	ANY OTHER	ANY OTHER
(vi)	ANY	ANY OTHER	ANY OTHER	ANY OTHER	ANY OTHER	ANY OTHER

(d) Where the First Prize Pool is Terminated, the Concession Prize Pool will be paid out in the following manner

(i) Where the First Prize Pool is paid out to those units of betting that have selected the First (n) Placings in correct order, the Concession Pool shall be distributed equally amongst those units of betting that have selected the first (n-1) placings in correct order and also selected any other Entrant for each of the other placings, where n = 6, 5, 4, 3, 2.

(ii) If the First Prize Pool is paid out to those units of betting that have selected the Winner in the Six Pack Race, the Concession Prize Pool shall also be distributed equally to those same units of betting.

(e) Where the First Prize Pool is terminated, if there are no units of betting that have selected the Winner in the Six Pack Race, the Dividend Pool shall be refunded to those units of betting placed on the Six Pack. Any previous First Prize Pool which may have been carried forward in accordance with Rule 11.4.5(c) shall also be distributed equally to those same units of betting.

11.4.9 Dead heats

A determination made by the judge, stewards or judicial committee regarding dead heats shall be final for the purposes of these Rules, unless the Board directs otherwise.

11.4.10 Scratchings

Where a Race Entrant is Scratched from a Six Pack Race, the Board will refund all units of Six Pack betting placed on the Scratched Entrant.

11.4.11 Abandonment of Six Pack

(a) A Six Pack, including a Terminating Six Pack will be abandoned if:

- (i) the number of Starters in the Six Pack Race is less than six due to Scratchings; or
- (ii) subject to Rules 11.4.11(b) and 11.4.11(c), the First Six Placings in a Six Pack Race are incomplete.

(b) The First Six Placings in a Six Pack Race shall not be incomplete by reason only that:

- (i) two or more of the Race Entrants have dead-heated; or
- (ii) where there are exactly six Starters in a Six Pack Race, only five of those Starters finish the Race and are placed by the judge, in which case the Starter which has not finished the Race shall be placed sixth for the purposes of completing the First Six Placings.
- (iii) Where a Six Pack Race is abandoned or postponed to another day, the Board will refund all Six Pack bets placed on that Race.

11.5 Win Betting

11.5.1 Interpretation

In Rule 11.5, unless the context otherwise requires: –

“Winner” means the Race Entrant determined as the Winner according to the Official Result, provided that:

- (a) if the judge, stewards or judicial committee make an error regarding such determination and subsequently correct the error in accordance with the Rules of Racing, the Winner shall be the Race Entrant in respect of which the judge, stewards or judicial committee, after correcting their error, determine as the Winner according to the Official Result; and
- (b) the disqualification of the Race Entrant on which the Win Dividend has been paid shall not affect that Entrant's status as the Winner if the disqualification resulted from a protest lodged after the expiration of the period allowed by the Rules of Racing for the lodging of such protests.

11.5.2 Races

Win betting may be conducted on such Races at the Board may determine from time to time.

11.5.3 Method

A Win bet is placed by the Investor selecting a Race Entrant or Entrants to win a Race.

11.5.4 Dividend Pool

- (a) The Dividend Pool shall be distributed equally amongst those units of betting that have selected the Winner.
- (b) If there are no units of betting on the Winner, then the Dividend Pool shall be distributed equally amongst all units of betting.

11.5.5 Dead Heats

In the event of a dead heat the Dividend Pool shall be divided into as many equal parts as there are Race Entrants involved in the

dead heat provided there is at least one actual bet on any such Race Entrant. Each part is then distributed equally amongst those units of betting that have selected the Race Entrant involved in the dead heat.

11.5.6 Scratchings

Where a Race Entrant is Scratched from a Race, the Board will refund all units of Win betting placed on the Scratched Race Entrant.

11.5.7 Abandonments

Where a Race is abandoned all units of Win betting on that Race will be refunded.

11.6 Place Betting

11.6.1 Interpretation

“Place” is a bet type whereby the investor endeavours to select a Race Entrant to fill a Dividend Bearing Place in a Race as designated by the Board.

“Starters” is the number of Race Entrants remaining in a race at:

- (a) in the case of a New Zealand race, whichever is the later of:
 - i. 9:00am on the day of the Race Meeting; or
 - ii. the official Scratching time, as determined by the Code, of the Race Meeting; or
- (b) in the case of an overseas race, as determined by the controlling body in the relevant jurisdiction after the official Scratching time.

“Dividend Bearing Places” means the number of parts that the Dividend Pool will be divided and is determined as follows:

- (c) Dividend Bearing Places will be zero if the number of Race Entrants in a race is four or fewer. In such cases all units of Place betting on that Race will be refunded.
- (d) Dividend Bearing Places will be two and dividends will be paid to first and second places where the number of Starters is five, six or seven. Where a dead heat occurs, the Dividend Bearing Places shall be the first two Entrants determined as such according to the Official Result, notwithstanding that a dead heat between two or more Race Entrants may cause the number of Race Entrants eligible to fill the Dividend Bearing Places to be more than two; and
- (e) Dividend Bearing Places will be three and dividends will be paid to first, second and third places where the number of Starters is eight or more. Where a dead heat occurs, the Dividend Bearing Places shall be the first three Entrants determined as such according to the Official Result, notwithstanding a dead heat between two or more Race Entrants may cause the number of Race Entrants eligible to fill the Dividend Bearing Places to be more than three.
- (f) if the judge, stewards or judicial committee make an error regarding such determination and subsequently correct the error in accordance with the Rules of Racing, the placing Entrants shall be the Race Entrants in respect of which the judge, stewards or judicial committee, after correcting their error, determine as the placing Entrants according to the Official Result; and
- (g) the disqualification of the Race Entrant on which a Place Dividend has been paid shall not affect that Entrant's status as a placing Entrant if the disqualification resulted from a

protest lodged after the expiration of the period allowed by the Rules of Racing for the lodging of such protests.

11.6.2 Races

Place betting may be conducted on such Races as the Board may determine from time to time.

11.6.3 Method

A Place bet is placed by the Investor selecting a Race Entrant or Entrants to Place in a Race.

11.6.4 Dividend Pool

The Dividend Pool shall be divided into as many equal parts as there are Dividend Bearing Places provided such Dividend bearing Race Entrants have units of Place betting invested on them. Each part is then distributed equally amongst those units of Place betting that have selected the Race Entrant to place.

Should any part of the Dividend Pool be less than the number of units of Place betting to be paid by that part, then that part will be supplemented from that race's Place betting Deductions until that part is equal to the corresponding number of units of betting.

Should such Deductions be exhausted and that part is still less than the corresponding number of units of betting, then it shall be further supplemented up to the required amount, by equal amounts of money being transferred from the remaining parts.

11.6.5 Dead Heats

In the event of a dead heat causing there to be more Race Entrants, filling a Dividend Bearing Place, than there are Dividend Bearing Places, then only those parts of the Dividend Pool from Rule 11.6.4 affected by the dead heat will be further divided equally into as many sub-parts as there are Race Entrants (with units of betting on them) involved in the dead heat.

Example. In a race, where Dividend Bearing Places is three, there is a triple dead heat for second, then the 2nd and 3rd parts of the Dividend Pool will be further divided to create three sub-parts, each now two-thirds of the 1st part.

11.6.6 Scratchings

Where a Race Entrant is Scratched from a Race, the Board will refund all units of Place betting placed on the Scratched Race Entrant.

11.6.7 Abandonments

Where a Race is abandoned all units of Place betting on that Race will be refunded.

11.7 Quinella Betting

11.7.1 Interpretation

In Rule 11.7, unless the context otherwise requires: –

“Quinella” is a bet type whereby the Investor endeavours to select the First Two Placings in any order in a Race as designated by the Board.

“First Two Placings” means the Race Entrants determined as the “First Entrant” and “Second Entrant” according to the Official Result, provided that:

- (a) if the judge, stewards or judicial committee make an error regarding the placing of Race Entrants and subsequently correct their error in accordance with the Rules of Racing, the First Two Placings shall be the Race Entrants which the judge, stewards or judicial committee, after correcting their error, determine to be the first two Entrants according to the Official Result;
- (b) the disqualification of either of the Race Entrants that have been placed in the first two Entrants shall not affect the determination of the First Two Placings for the purposes of Quinella betting if the disqualification resulted from a protest lodged after the expiration of the period allowed by the Rules of Racing for the lodging of such protests;
- (c) where a dead heat occurs, the First Two Placings shall be the first two Entrants determined as such according to the Official Result, except that –
 - (i) a dead heat between two or more Race Entrants may cause the number of Race Entrants eligible to fill the First Two placings to be more than two; and
 - (ii) where a dead heat occurs for a particular placing, all dead-heating Entrants shall be deemed to hold

that placing and the immediate placing or placings below shall be skipped for the purpose of placing the other Entrants; and

- (d) if the judge, stewards or judicial committee are unable or fail to determine the First Two Placings, the Board may determine the First Two Placings.

11.7.2 Races

Quinella betting may be conducted on such Races at the Board may determine from time to time.

11.7.3 Method

A Quinella bet is placed by the Investor selecting Race Entrants to finish first and second in a particular Race.

11.7.4 Dividend Pool

- (a) The Dividend Pool shall be distributed equally amongst those units of betting that have selected the Race Entrants who finish first and second in a particular Race in any order.
- (b) If there are no units of betting that have selected the Race Entrants who finish first and second in any order, the countback priority for Quinella betting is:
 - (i) the Race Entrant placed first and the Race Entrant placed third;
 - (ii) the Race Entrant placed second and the Race Entrant placed third;
 - (iii) then if there are no units of betting that have selected the Quinella, the Dividend Pool, less any authorised deductions shall be distributed equally amongst all units of Quinella betting.
- (c) If one winner only is declared and no second or third placing is declared the Dividend Pool shall be divided

amongst the investors on the combination of the winner and any other selection in the event irrespective of order.

11.7.5 Dead Heats

In the event of a dead heat the Dividend Pool shall be divided into as many parts as there are combinations of Race Entrants deemed to finish in the First Two Placings, provided there is at least one actual bet which specified that combination. Each part is then distributed equally amongst those units of Quinella betting that have selected those Race Entrants to finish in the First Two Placings.

11.7.6 Scratchings

Where a Race Entrant is Scratched from a Race, the Board will refund all units of Quinella betting involving the Scratched Race Entrant.

11.7.7 Abandonments

Where a Race is abandoned all units of Quinella betting on that Race will be refunded.

11.8 Trifecta Betting

11.8.1 Interpretation

In Rule 11.8, unless the context otherwise requires: –

“**Trifecta**” is a bet type whereby the Investor endeavours to select the first three placings in the correct order in a Race as designated by the Board.

“**First Three Placings**” means the Race Entrants determined as the “First Entrant”, “Second Entrant” and “Third Entrant” respectively according to the Official Result, provided that:

- (a) if the judge, stewards or judicial committee make an error regarding such determination and subsequently correct their error in accordance with the Rules of Racing, the First Three Placings shall be the Race Entrants which the judge,

stewards or judicial committee, after correcting their error, determine to be the first three Entrants according to the Official Result;

- (b) the disqualification of any Race Entrants that have been placed among the first three Entrants shall not affect the determination of the First Three Placings for the purposes of Trifecta betting if the disqualification resulted from a protest lodged after the expiration of the period allowed by the Rules of Racing for the lodging of such protests;
- (c) where a dead heat occurs, the First Three Placings shall be the first three Entrants determined as such according to the Official Result, except that –
 - (i) a dead heat between two or more Race Entrants may cause the number of Race Entrants eligible to fill the First Three placings to be more than three; and
 - (ii) where a dead heat occurs for a particular placing, all dead-heating Entrants shall be deemed to hold that placing and the immediate placing or placings below shall be skipped for the purpose of placing the other Entrants. For example, for a dead heat for second place the First Three Placings shall be as follows – “first”, “second”, “second”; and
- (d) if the judge, stewards or judicial committee are unable or fail to determine the First Three Placings, the Board may determine the First Three Placings.

“Subsequent Trifecta Dividend Pool”

(a) means the next Trifecta Dividend Pool (if any) conducted on a Race at the same Meeting

or if there is none

(b) means the Code Prize Reserve Pool

11.8.2 Races upon which the Board may conduct Trifecta betting
Trifecta betting may be conducted on such Races as the Board may determine from time to time.

11.8.3 Method of Trifecta betting
A Trifecta bet is placed by the Investor selecting a Race Entrant or Entrants to finish in each of the first three places in a Trifecta Race.

11.8.4 Dividend Pool
Subject to Rule 11.8.5 relating to Dead Heats, Rule 11.8.8 relating to Termination and Rule 11.8.9 relating to a Declaration of less than three placings, the Dividend Pool shall be distributed as follows:

(a) The Dividend Pool shall be distributed equally amongst those units of betting that have selected the First Three Placings in the correct order in the Trifecta Race, provided that the sum of those winning units of betting is equal to or greater than the Dividend Unit.

(b) Where the sum of winning units of betting is less than the Dividend Unit, the Dividend Pool will be declared as the Dividend and winning units of betting will receive their proportional share of the Dividend Pool. The balance of the Dividend Pool, less any Guaranteed Pool Shortfall (which will be returned to the Code Prize Reserve Pool), will be carried forward and added to the Subsequent Trifecta Dividend Pool.

- (c) If no unit of betting has selected the First Three Placings in the correct order in a Trifecta Race, the Dividend Pool, less any Guaranteed Pool Shortfall (which will be returned to the Code Prize Reserve Pool), will be carried forward and added to the Subsequent Trifecta Dividend Pool.
- (d) In circumstances where a Dividend Pool is terminating and there are no Winners i.e countback provisions have been exhausted, and the Dividend Pool is distributed amongst all units of betting eg the winning permutation is Any/Any/Any, then the dividend may be less than the dividend unit.

11.8.5

Dead heats

If a dead heat or dead heats occurs in the First Three Places in a Trifecta Race:

- (a) The number of unique permutations of Race Entrants filling or sharing First, Second and Third Places (the Winning Permutations) will be greater than one. E.g if there is a dead heat for First Place there will be two Winning Permutations; the two Race Entrants involved in the dead heat finishing First and Second, in either order, together with the Race Entrant placed Third. Each Winning Permutation is entitled to a Dividend.
- (b) To calculate the Dividend attributable to each Winning Permutation, the Dividend Pool will be divided into the number of equal parts corresponding to the number of Winning Permutations determined by 11.8.5(a). Each part Dividend Pool may contain a pro rata part of any Guaranteed Pool Shortfall and each Winning Permutation together with their corresponding part Dividend Pool and part Guaranteed Pool Shortfall shall be respectively treated as the First Three Placings, Dividend Pool and

Guaranteed Pool Shortfall for the purposes of calculating Dividends in accordance with Rule 11.8.4.

11.8.6 Scratchings

Where a Race Entrant is Scratched from a Trifecta Race, the Board will refund all units of Trifecta betting placed on the Scratched Entrant.

11.8.7 Abandonments

Where a Race is abandoned all units of Trifecta betting on that Race will be refunded. Refunds will not include any Bonus Supplement or Guaranteed Pool Shortfall.

Any Guaranteed Pool Shortfall shall be returned to the Code Prize Reserve Pool.

Any Bonus Supplement or amount brought forward from any previous Trifecta Dividend Pool shall be carried forward to the Subsequent Trifecta Dividend Pool.

11.8.8 Termination

Subject to Rule 11.8.7 relating to Abandonment, the Board may terminate any Dividend Pool.

- (a) The Dividend Pool shall be distributed equally amongst those units of betting that have selected the Trifecta Placings in the Trifecta Race in the correct order.
- (b) If there are no units of betting that have selected the Trifecta Placings in the Trifecta Race in the correct order, the Dividend Pool shall be distributed equally amongst those units of betting in accordance with the following countback system:

	1 st PLACE	2 nd PLACE	3 rd PLACE
(i)	CORRECT	CORRECT	ANY OTHER
(ii)	CORRECT	ANY OTHER	CORRECT

(iii)	CORRECT	ANY OTHER	ANY OTHER
(iv)	ANY	ANY OTHER	ANY OTHER

- (c) If there are no Trifecta Investments on the Trifecta Race the Trifecta will be Abandoned.
- (d) The Dividend will be calculated by firstly dividing the Dividend Pool into a number of parts corresponding to the number of combinations that would entitle a unit of betting specifying one of those combinations to a Dividend under Rule 11.8.5(a) and for which there is at least one actual bet which specified that combination and, secondly, dividing each part of the Dividend Pool by the number of actual bets which specified the respective combination.

11.8.9 Declaration of Less than Three Placings

- (a) If only two placings are declared:
 - (i) Any Bonus Supplement together with any amount brought forward to that Trifecta Dividend Pool is transferred to the Subsequent Trifecta Dividend Pool; and
 - (ii) In respect of Rule 11.8.4 the First Three Placings will be deemed to be the First and Second Placed Race Entrants with the Third being any other Race Entrant.
- (b) If only a Winner is declared:
 - (i) Any Bonus Supplement together with any amount brought forward to that Trifecta Dividend Pool is transferred to the Subsequent Trifecta Dividend Pool; and
 - (ii) In respect of Rule 11.8.4 the First Three Placings will be deemed to be the First Placed Race Entrant with Second and Third being any other Race Entrants.

11.8.10 Roving Banker Trifecta

Where an Investor nominates at least one Race Entrant as a Roving Banker, at least one Race Entrant as a Second Group, and at least one Race Entrant as a Third Group, the Investor will have purchased Trifecta bets with;

- (a) the Roving Banker for first, the Second Group for second, and the Third Group for third;
- (b) the Second Group for first, the Roving Banker for second, and the Third Group for third;
- (c) the Second Group for first, the Third Group for second, and the Roving Banker for third.

11.9 Double Betting

11.9.1 Interpretation

In Rule 11.9, unless the context otherwise requires –

“Double” is a bet type whereby the Investor endeavours to select the Winner in both of the Races designated by the Board.

“Winner” means the Race Entrant determined as the Winner according to the Official Result, provided that:

- (a) if the judge, stewards or judicial committee make an error regarding such determination and subsequently correct the error in accordance with the Rules of Racing, the Winner shall be the Race Entrant in respect of which the judge, stewards or judicial committee, after correcting their error, determine as the Winner according to the Official Result; and
- (b) the disqualification of the Race Entrant on which the Win Dividend has been paid shall not affect that Entrant's status as the Winner if the disqualification resulted from a protest lodged after the expiration of the period allowed by the Rules of Racing for the lodging of such protests.

11.9.2 Races upon which the Board may conduct Double betting

Double betting may be conducted on such Races as the Board may determine from time to time.

11.9.3 Method of Double betting

A Double bet is placed by the Investor selecting a Race Entrant or Entrants in both of the Races of a Double.

11.9.4 Dividend Pool

- (a) The Dividend Pool shall be distributed equally amongst those units of betting that have selected the Winner in both of the Double Races.

- (b) If no units of betting have selected the Winners in both Races the countback priority for Double betting is units of betting which have selected:

	1st RACE	2nd RACE
(i)	WINNER	2nd PLACE
(ii)	WINNER	3rd PLACE
(iii)	WINNER	ANY
(iv)	ANY	ANY

11.9.5

Dead Heats

If a dead heat or dead heats occur in one or both Double Races the Dividend will be calculated by firstly dividing the Dividend Pool into a number of parts corresponding to the number of combinations that would entitle a unit of betting specifying one of those combinations to a Dividend under Rule 11.9.4 and for which there is at least one actual bet which specified that combination and, secondly, dividing each part of the Dividend Pool by the number of actual bets which specified the respective combination.

11.9.6

Scratchings

Where a Race Entrant is Scratched from any of the two Races of a Double, the Board will substitute an alternative selection for that Entrant after the closing time for receipt of Double bets.

11.9.7

Refunds

After the closing time for Double Investments, no Investor shall obtain a Refund except where the first Race of the Double, or both Races of the Double have been abandoned in accordance with Rule 11.9.8.

11.9.8

Abandonment of Races

Where the first Race of a Double is abandoned all units of Double betting will be refunded.

Where the second Race of a Double is abandoned, the Dividend Pool shall be distributed equally amongst those units of betting

that have selected the Winner of the first Race of the Double and any Race Entrant in the second Race of the Double.

Where both Races of a Double are abandoned all units of Double betting will be refunded.

11.10 Double Betting with Concession

11.10.1 Interpretation

In Rule 11.10, unless the context otherwise requires: –

“Double” is a bet type whereby the Investor endeavours to select the Winner in both of the Races as designated by the Board.

“Concession Pool” means 30 per cent of the Dividend Pool.

“First Prize Pool” means 70 per cent of the Dividend Pool.

“Winner” means the Race Entrant determined as the Winner according to the Official Result, provided that:

- (a) if the judge, stewards or judicial committee make an error regarding such determination and subsequently correct the error in accordance with the Rules of Racing, the Winner shall be the Race Entrant in respect of which the judge, stewards or judicial committee, after correcting their error, determine as the Winner according to the Official Result; and
- (b) the disqualification of the Race Entrant on which the Win Dividend has been paid shall not affect that Entrant's status as the Winner if the disqualification resulted from a protest lodged after the expiration of the period allowed by the Rules of Racing for the lodging of such protests.

11.10.2 Races upon which the Board may conduct Double betting
Double betting may be conducted on such Races as the Board may determine from time to time.

11.10.3 Method of Double betting
A Double bet is placed by the Investor selecting a Race Entrant or Entrants in both of the Races of a Double.

11.10.4 Dividend Pool
The Dividend Pool shall be distributed as follows:

- (a) 70 per cent of the Dividend Pool shall be allocated to the First Prize Pool;
- (b) 30 per cent shall be allocated to the Concession Pool;

11.10.5 First Prize Pool
The First Prize Pool shall be distributed as follows:

- (a) the First Prize Pool shall be distributed equally amongst those units of betting that have selected the Winner in both Races of a Double.
- (b) if no units of betting have selected the Winners in both Races the countback priority for Double betting is units of betting which have selected:
 - (i) the Winner of the first Race of the Double and the second placing Race Entrant in the second Race of the Double;
 - (ii) the Winner of the first Race of the Double and the third placing Race Entrant in the second Race of the Double;
 - (iii) the Winner of the first Race of the Double and any Race Entrant in the second Race of the Double;
- (c) then if there are no units of betting that have selected the Double, the amount invested, less any authorised

deductions, shall be distributed equally amongst all units of Double betting.

11.10.6 Concession Pool

The Concession Pool shall be distributed as follows:

- (a) Where the First Prize Pool is distributed amongst units of betting that have selected the Winner in both Races of a Double, the Concession Pool shall be distributed equally amongst units of betting according to the following countback priority:-
 - (i) Winner of the first Race of the Double with the second placing Race Entrant in the second Race of the Double;
 - (ii) the Winner of the first Race of the Double and the third placing Race Entrant in the second Race of the Double;
 - (iii) the Winner in both Races of the Double.
- (b) Where the First Prize Pool is distributed amongst units of betting that have selected the Winner in the first Race of the Double with the second placing Race Entrant in the second Race of the Double, the Concession Pool shall be distributed equally amongst units of betting according to the following countback priority:-
 - (i) the Winner of the first Race of the Double and the third placing Race Entrant in the second Race of the Double;
 - (ii) the Winner of the first Race of the Double with the second placing Race Entrant in the second Race of the Double;
- (c) Where the First Prize Pool is distributed amongst units of betting that have selected the Winner in the first Race of the Double with the third placing Race Entrant in the

second Race of the Double, the Concession Pool shall also be distributed equally amongst those units of betting.

(d) Where the First Prize Pool is distributed amongst units of betting that have selected the Winner in the first Race of the Double with any Race Entrant in the second Race of the Double, the Concession Pool shall also be distributed equally amongst those units of betting.

(e) Where the First Prize Pool is distributed amongst all units of Double betting, the Concession shall also be distributed equally amongst all units of Double betting.

11.10.7

Dead Heats

If a dead heat or dead heats occur in one or both Double Races the Dividend will be calculated by firstly dividing the First Prize Pool and/or the Concession Pool ("the Relevant Pool") into a number of parts corresponding to the number of combinations that would entitle a unit of betting specifying one of those combinations to a Dividend under Rule 11.10.5 and 11.10.6 and for which there is at least one actual bet which specified that combination and, secondly, dividing each part of the Relevant Pool by the number of actual bets which specified the respective combination.

11.10.8

Scratchings

Where a Race Entrant is Scratched from any of the two Races of a Double, the Board will substitute an alternative selection for that Entrant after the closing time for receipt of Double bets.

11.10.9

Refunds

After the closing time for Double Investments, no Investor shall obtain a Refund except where the first Race of the Double, or both Races of the Double have been abandoned, in accordance with Rule 11.10.10.

11.10.10 Abandonment of Races

Where the first Race of a Double is abandoned all units of Double betting will be refunded.

Where the second Race of a Double is abandoned, the Dividend Pool shall be distributed equally amongst those units of betting that have selected the Winner of the first Race of the Double and any Race Entrant in the second Race of the Double.

Where both Races of a Double are abandoned, all units of Double betting will be refunded.

11.11 Treble Betting

11.11.1 Interpretation

In Rule 11.11, unless the context otherwise requires: –

“Treble” is a bet type whereby the Investor endeavours to select the Winner in each of the three Races as designated by the Board.

“Winner” means the Race Entrant determined as the Winner according to the Official Result, provided that:

- (a) if the judge, stewards or judicial committee make an error regarding such determination and subsequently correct the error in accordance with the Rules of Racing, the Winner shall be the Race Entrant in respect of which the judge, stewards or judicial committee, after correcting their error, determine as the Winner according to the Official Result; and
- (b) the disqualification of the Race Entrant on which the Win Dividend has been paid shall not affect that Entrant's status as the Winner if the disqualification resulted from a protest lodged after the expiration of the period allowed by the Rules of Racing for the lodging of such protests.

11.11.2 Races upon which the Board may conduct Treble betting
Treble betting may be conducted on such Races as the Board may determine from time to time.

11.11.3 Method of Treble betting
A Treble bet is placed by the Investor selecting a Race Entrant or Entrants in each of the three Races of a Treble.

11.11.4 Dividend Pool
The Dividend Pool shall be distributed as follows:

- (a) The Dividend Pool shall be distributed equally amongst those units of betting that have selected the Winner in each of the three Races of a Treble.
- (b) if no units of betting have selected the Winners in all three Races the countback priority for Treble betting is units of betting which have selected:

	1st RACE	2nd RACE	3rd RACE
(i)	WINNER	WINNER	2nd PLACE
(ii)	WINNER	WINNER	3rd PLACE
(iii)	WINNER	WINNER	ANY
(iv)	WINNER	2nd PLACE	ANY
(v)	WINNER	3rd PLACE	ANY
(vi)	WINNER	ANY	ANY
(vii)	ANY	ANY	ANY

11.11.5 Dead Heats
If a dead heat or dead heats occur in one or more Treble Races, the Dividend will be calculated by firstly dividing the Dividend Pool into a number of parts corresponding to the number of combinations that would entitle a unit of betting specifying one of those combinations to a Dividend under Rule 11.11.4 and for which there is at least one actual bet which specified that combination and, secondly, dividing each part of the Dividend Pool by the number of actual bets which specified the respective combination.

11.11.6 Scratchings

Where a Race Entrant is Scratched from any of the three Races of a Treble, the Board will substitute an alternative selection for that Entrant after the closing time for receipt of Treble bets.

11.11.7 Refunds

After the closing time for Treble Investments, no Investor shall obtain a Refund except where all Races of the Treble have been abandoned, in accordance with Rule 11.11.8.

11.11.8 Abandonment of Races

- (a) Where any one Race of a Treble is abandoned, the Dividend Pool shall be distributed equally amongst those units of betting that have selected the Winner of the other two Races of the Treble and any Race Entrant in the abandoned Race of the Treble.

If there are no units of betting that have selected the Winners in either or both of the other two Races of the Treble the Dividend Pool shall be distributed equally amongst those units of betting in accordance with the following countback system:

	FIRST RACE ABANDONED	SECOND RACE RUN	THIRD RACE RUN
(i)	ANY	WINNER	2 ND PLACE
(ii)	ANY	WINNER	3 RD PLACE
(iii)	ANY	WINNER	ANY
(iv)	ANY	2 ND PLACE	ANY
(v)	ANY	3 RD PLACE	ANY
(vi)	ANY	ANY	ANY
	FIRST RACE RUN	SECOND RACE ABANDONED	THIRD RACE RUN
(i)	WINNER	ANY	2 ND PLACE
(ii)	WINNER	ANY	3 RD PLACE
(iii)	WINNER	ANY	ANY
(iv)	2 ND PLACE	ANY	ANY
(v)	3 RD PLACE	ANY	ANY
(vi)	ANY	ANY	ANY
	FIRST RACE RUN	SECOND RACE RUN	THIRD RACE ABANDONED
(i)	WINNER	2 ND PLACE	ANY
(ii)	WINNER	3 RD PLACE	ANY
(iii)	WINNER	ANY	ANY
(iv)	2 ND PLACE	ANY	ANY

(v)	3RD PLACE	ANY	ANY
(vi)	ANY	ANY	ANY

- (b) Where any two Races of a Treble are abandoned, the Dividend Pool shall be distributed equally amongst those units of betting that have selected the Winner of the other Race of the Treble and any Race Entrant in the abandoned Races of the Treble.

If there are no units of betting that have selected the Winners in the other Race of the Treble the Dividend Pool shall be distributed equally amongst those units of betting in accordance with the following countback system:

	FIRST RACE RUN	SECOND RACE ABANDONED	THIRD RACE ABANDONED
(i)	2ND PLACE	ANY	ANY
(ii)	3RD PLACE	ANY	ANY
(iii)	ANY	ANY	ANY
	FIRST RACE ABANDONED	SECOND RACE RUN	THIRD RACE ABANDONED
(i)	ANY	2ND PLACE	ANY
(ii)	ANY	3RD PLACE	ANY
(iii)	ANY	ANY	ANY
	FIRST RACE ABANDONED	SECOND RACE ABANDONED	THIRD RACE RUN
(i)	ANY	ANY	2ND PLACE
(ii)	ANY	ANY	3RD PLACE
(iii)	ANY	ANY	ANY

- (c) Where all Races of a Treble are abandoned all units of Treble betting will be refunded.

11.12 First4 Betting

11.12.1 Interpretation

In Rule 11.12, unless the context otherwise requires:-

“**First4**” is a bet type where the Investor endeavours to select the First Four Placings in the correct order in a Race as designated by the Board.

“First Four Placings” means the Race Entrants determined as the “First Entrant”, “Second Entrant”, “Third Entrant” and “Fourth Entrant” respectively in accordance with the Official Result, provided that:

- (a) If the judge, stewards or judicial committee make an error regarding such determination and subsequently correct their error in accordance with the Rules of Racing, the First Four Placings shall be the Race Entrants which the judge, stewards or judicial committee, after correcting their error, determine to be the first four Entrants according to the Official Result;
- (b) The disqualification of any Race Entrants that have been placed among the first four Entrants shall not affect the determination of the First Four Placings for the purposes of First4 betting if the disqualification resulted from a protest lodged after the expiration of the period allowed by the Rules of Racing from lodging such protests;
- (c) Where a dead heat occurs, the First Four Placings shall be the first four Entrants across the finishing line in the order in which they are placed by the judge, stewards or judicial committee, except that –
 - (i) A dead heat between two or more Race Entrants may cause the number of Race Entrants eligible to fill the First Four Placings to be more than four; and
 - (ii) Where a dead heat occurs for a particular placing, all dead-heating Entrants shall be deemed to hold that placing and the immediate placing or placings below shall be skipped for the purpose of placing the other Entrants. For example, for a dead heat for second place the First Four Placings shall be as follows – “first”, “second”, “second”, “fourth”; and

- (d) If the judge, stewards or judicial committee are unable or fail to determine the First Four Placings, the Board may determine the First Four Placings.

“Succeeding First4 Race”

(a) means the next First4 Dividend Pool (if any) conducted on a Race at the same Meeting

or if there is none

(b) means the Code Prize Reserve Pool.

11.12.2 Race upon which the Board may conduct First4 betting

First4 betting may be conducted on such Races as the Board may determine from time to time.

11.12.3 Method of First4 betting

A First4 bet is placed by the Investor selecting a Race Entrant or Entrants to finish in each of the first four places in a First4 Race.

11.12.4 Dividend Pool

Subject to Rule 11.12.5 relating to Dead Heats, Rule 11.12.8 relating to Termination and Rule 11.12.9 relating to a Declaration of less than four placings, the Dividend Pool shall be distributed as follows:

- (a) The Dividend Pool shall be distributed equally amongst those units of betting that have selected the First Four Placings in the correct order in the First4 Race, provided that the sum of those winning units of betting is equal to or greater than the Dividend Unit.
- (b) Where the sum of winning units of betting is less than the Dividend Unit, the Dividend Pool will be declared as the Dividend and winning units of betting will receive their proportional share of the Dividend Pool. The balance of the Dividend Pool, less any Guaranteed Pool Shortfall (which will

be returned to the Code Prize Reserve Pool), will be carried forward and added to the Subsequent First4 Dividend Pool.

- (c) If no unit of betting has selected the First Four Placings in the correct order in a First4 Race, the Dividend Pool, less any Guaranteed Pool Shortfall (which will be returned to the Code Prize Reserve Pool), will be carried forward and added to the Subsequent First4 Dividend Pool.
- (d) In circumstances where a Dividend Pool is terminating and there are no Winners ie countback provisions have been exhausted and the Dividend Pool is distributed amongst all units of betting eg the winning permutation is Any/Any/Any/Any, then the dividend may be less than the dividend unit.

11.12.5 Dead Heats

If a dead heat or dead heats occur in the First Four Places in a First4 Race:

- (a) The number of unique permutations of Race Entrants filling or sharing First, Second, Third and Fourth Places (the Winning Permutations) will be greater than one. E.g if there is a dead heat for First Place there will be two Winning Permutations; the two Race Entrants involved in the dead heat finishing First and Second, in either order, together with the Race Entrant that placed Third and the Race Entrant that placed Fourth. Each Winning Permutation is entitled to a Dividend.
- (b) However, should the number of Winning Permutations determined by 11.12.5(a) be greater than twelve, then the Placing(s) that caused the number of Winning Permutations to exceed twelve, will not be taken into account. E.g if there is a triple dead heat for First and a triple dead heat for Fourth, the Fourth placing causes the number of Winning

Permutations to reach eighteen and therefore fourth placing will not be taken into account, leaving six Winning Permutations; the three Race Entrants involved in the triple dead heat for First finishing First, Second and Third in any order, together with any Race Entrant in Fourth.

- (c) To calculate the Dividend attributable to each Winning Permutation, the Dividend Pool will be divided into the number of equal parts corresponding to the number of Winning Permutations determined by 11.12.5 (a) and (b). Each part Dividend Pool may contain a pro rata part of any Guaranteed Pool Shortfall and each Winning Permutation together with their corresponding part Dividend Pool and part Guaranteed Shortfall shall be respectively treated as the First Four Placings, Dividend Pool and Guaranteed Pool Shortfall for the purposes of calculating Dividends in accordance with Rule 11.12.4.

11.12.6 Scratchings

Where a Race Entrant is Scratched from a First4 Race, the Board will refund all units of First4 betting placed on the Scratched Entrant.

11.12.7 Abandonments

Where a Race is abandoned all units of First4 betting on that Race will be refunded. Refunds will not include any Bonus Supplement or Guaranteed Pool Shortfall.

Any Guaranteed Pool Shortfall shall be returned to the Code Prize Reserve Pool.

Any Bonus Supplement or amount brought forward from any previous First4 Dividend Pool shall be carried forward to the Subsequent First4 Dividend Pool.

11.12.8 Termination

Subject to Rule 11.12.7 relating to Abandonment, the Board may terminate any Dividend Pool.

- (a) The Dividend Pool shall be distributed equally amongst those units of betting that have selected the First Four Placings in the First4 Race in correct order.
- (b) If there are no units of betting that have selected the First Four Placings in the First4 Race in correct order, the Dividend Pool shall be distributed equally amongst those units of betting in accordance with the following count-back system:

	1 st PLACE	2 nd PLACE	3 rd PLACE	4 th PLACE
(i)	CORRECT	CORRECT	CORRECT	ANY OTHER
(ii)	CORRECT	CORRECT	ANY OTHER	ANY OTHER
(iii)	CORRECT	ANY OTHER	ANY OTHER	ANY OTHER
(iv)	ANY	ANY OTHER	ANY OTHER	ANY OTHER

- (c) If there are no First4 Investments on the First4 Race the First4 will be Abandoned.

11.12.9 Declaration of less than four placings

- (a) If only three placings are declared:
 - (i) Any Bonus Supplement, together with any amount brought forward to that First4 Dividend Pool is transferred to the Subsequent First4 Dividend Pool; and
 - (ii) In respect of Rule 11.12.4, the First Four Placings will be deemed to be the First, Second and Third Placed Race Entrants with Fourth being any other Race Entrant.
- (b) If only two placings are declared:

- (i) Any Bonus Supplement, together with any amount brought forward to that First4 Dividend Pool is transferred to the Subsequent First4 Dividend Pool; and
 - (ii) In respect of Rule 11.12.4 the First Four Placings will be deemed to be the First and Second Placed Race Entrants with both Third and Fourth being any other Race Entrants.
- (c) If only a Winner is declared:
- (i) Any Bonus Supplement, together with any amount brought forward to that First4 Dividend Pool is transferred to the Subsequent First4 Dividend Pool; and
 - (ii) In respect of Rule 11.12.4 the First Four Placings will be deemed to be the First Placed Race Entrant with Second, Third and Fourth being any other Race Entrants.

11.12.10 Roving Banker First4

Where an Investor nominates at least one Race Entrant as a Roving Banker, at least one Race Entrant as a Second Group, at least one Race Entrant as a Third Group, and at least one Race Entrant as a Fourth Group the Investor will have purchased First4 bets with:

- (a) The Roving Banker for first, the Second Group for second, the Third Group for third, and the Fourth Group for fourth;
- (b) The Second Group for first, the Roving Banker for second, the Third Group for third, and the Fourth Group for fourth;
- (c) The Second Group for first, the Third Group for second, the Roving Banker for third, and the Fourth Group for fourth;

11.13 Quaddie Betting

11.13.1 Interpretation

In Rule 11.13 unless the context otherwise requires:-

“Quaddie” is a bet type whereby the investor endeavours to select the Winner in each of the four Races as designated by the Board.

“Winner” means the Race Entrant determined as the Winner according to the Official Result, provided that:

- (a) if the judge, stewards or judicial committee make an error regarding such determination and subsequently correct the error in accordance with the Rules of Racing, the Winner shall be the Race Entrant in respect of which the judge, stewards or judicial committee, after correcting their error, determine as the Winner according to the Official Result; and
- (b) the disqualification of the Race Entrant on which the Win Dividend has been paid shall not affect the Entrant’s status as Winner if the disqualification resulted from a protest lodged after the expiration of the period allowed by the Rules of Racing for the lodging of such protests.

11.13.2 Races upon which the Board may conduct Quaddie betting

Quaddie betting may be conducted on such Races as the Board may determine from time to time.

11.13.3 Method of Quaddie betting

A Quaddie bet is placed by the Investor selecting a Race Entrant or Entrants in each of the four Races of a Quaddie.

11.13.4 Dividend Pool

Subject to Rule 11.13.5 relating to Dead Heats and Rule 11.13.9 relating to Termination, the Dividend Pool shall be distributed as follows:

- (a) The Dividend Pool shall be distributed equally amongst those units of betting that have selected the Winner in each of the four Races of the Quaddie, provided that the sum of those winning units of betting is equal to or greater than the Dividend Unit.
- (b) Where the sum of winning units of betting is less than the Dividend Unit, the Dividend Pool will be declared as the Dividend and the winning units of betting will receive their proportional share of the Dividend Pool. The balance of the Dividend Pool will be added to the Code Prize Reserve Pool.
- (c) If no unit of betting has selected the Winners in all four Races of the Quaddie, the Dividend Pool will be added to the Code Prize Reserve Pool.
- (d) In circumstances where the Dividend Pool is terminating and there are no Winners ie countback provisions have been exhausted, and the Dividend Pool is distributed amongst all units of betting, then the dividend may be less than the dividend unit.

11.13.5 Dead Heats

If a dead heat occurs in one or more Quaddie Races:

- (a) The number of unique permutations of Race Entrants filling or sharing First in each Quaddie Race (the Winning Permutations) will be greater than one. E.g if there is a dead heat for First in the first Quaddie Race there will be two Winning Permutations; the two Race Entrants involved

in the dead heat separately with the other three winners of the remaining Quaddie Races. Each Winning Permutation is entitled to a Dividend.

- (b) However, should the number of Winning Permutations determined by 11.13.5 (a) be greater than eight, then the Quaddie Race that caused the number of Winning Permutations to exceed eight, as well as any subsequent Quaddie Race, will not be taken into account. E.g if there is a triple dead heat for First in the first Quaddie Race and a triple dead heat for First in the third Quaddie race, the third Quaddie race causes the number of Winning Permutations to reach nine and therefore the third and fourth Quaddie Races will not be taken into account, leaving three Winning Permutations; the three Race Entrants involved in the triple dead head in the first Quaddie Race separately with the winner of the second Quaddie Race together with Any Race Entrant in both the third and fourth Quaddie Races.
- (c) To calculate the Dividend attributable to each Winning Permutation, the Dividend Pool will be divided into the number of equal parts corresponding to the number of Winning Permutations determined by 11.13.5 (a) and (b). Each part Dividend Pool may contain a pro rata part of any Guaranteed Pool Shortfall and each Winning Permutation together with their corresponding part Dividend Pool and part Guaranteed Pool Shortfall shall be respectively treated as the Winners of the four Quaddie Races, Dividend Pool and Guaranteed Pool Shortfall for the purposes of calculating Dividends through Rule 11.13.4.

11.13.6 Scratchings

Where a Race Entrant is Scratched from any of the four Races of a Quaddie, the Board will substitute an alternative selection for that Entrant after the closing time for receipt of Quaddie bets.

11.13.7 Refunds

After the closing time for Quaddie Investments, no Investor shall obtain a refund except where all Races of the Quaddie have been abandoned, in accordance with Rule 11.13.8.

11.13.8 Abandonments

- (a) Where, after the scheduled start time of the first Quaddie Race, any Race in a Quaddie is abandoned, all Selections on that Race shall be deemed to be winners and the Dividend Pool will be divided on that basis.
- (b) Where all Races of a Quaddie are abandoned or where, prior to the scheduled start time of the first Quaddie Race, any of the Quaddie Races are abandoned:
 - (i) all units of Quaddie betting will be refunded. Refunds will not include any Bonus Supplement or Guaranteed Pool Shortfall; and
 - (ii) any Bonus Supplement or Guaranteed Pool Shortfall will be returned to the Code Prize Reserve Pool.

11.13.9 Termination

Subject to Rule 11.13.8 relating to Abandonments, the Board may terminate any Dividend Pool.

- (a) The Dividend Pool shall be distributed equally amongst those units of betting that have selected the Winner in each of the four Races.
- (b) If there are no units of betting that have selected the Winner in each of the four races of the Quaddie, the Dividend Pool shall be distributed equally amongst those units of betting in accordance with the following count-back system:

	1 st RACE	2 nd RACE	3 rd RACE	4 th RACE
(i)	WINNER	WINNER	WINNER	2ND PLACE
(ii)	WINNER	WINNER	WINNER	3RD PLACE
(iii)	WINNER	WINNER	WINNER	ANY
(iv)	WINNER	WINNER	2ND PLACE	ANY
(v)	WINNER	WINNER	3RD PLACE	ANY

- (c) If none of these alternative combinations have been selected, the Pool shall be distributed equally amongst those units of betting that have been placed on the Quaddie.
- (d) If there are no Quaddie Investments on the Quaddie, the Quaddie will be Abandoned.

11.14 Place6 Betting

11.14.1 Interpretation

In Rule 11.1, unless the context otherwise requires: -

“Place6” is a bet type whereby the Investor endeavours to select a Placed Entrant in each of the six Races as designated by the Board.

“Dividend Bearing Places” on a Race that is a leg of a Place6, means the number of parts that the Dividend Pool for Place Betting on that same Race, will be divided and is determined as follows:

- (a) Dividend Bearing Places will be zero if the number of Race Entrants in a race is four or fewer. In such cases all Entrants in the Race will be deemed to be Placed Entrants for purposes of Place6 betting.
- (b) Dividend Bearing Places will be two where the number of Starters is five, six or seven. In such cases the first and second Entrants will be Placed Entrants for the purposes of Place6 betting.
- (c) Dividend Bearing Places will be three where the number of Starters is eight or more. In such cases the first, second and third Entrants will be Placed Entrants for the purposes of Place6 betting.

“Placed Entrant” means any of the Race Entrants determined as gaining a Dividend Bearing Place in accordance with Rule 11.6

11.14.2 Races upon which the Board may conduct Place6 betting

Place6 betting may be conducted on such Races as the Board may determine from time to time.

11.14.3 Method of Place6 betting

A Place6 bet is placed by the Investor selecting a Race Entrant or Entrants in each of the six Races of a Place6.

11.14.4 Dividend Pool

Subject to Rule 11.14.5 relating to Dead Heats, the Dividend Pool shall be distributed as follows:

(a) The Dividend Pool shall be distributed equally amongst those units of betting that have selected a Placed Entrant in each of the six Races of a Place6, provided that the sum of those winning units of betting is equal to or greater than the Dividend Unit.

(b) Where the sum of winning units of betting is less than the Dividend Unit, the Dividend Pool will be declared as the Dividend, and winning units of betting will receive their proportional share of the Dividend Pool. The balance of the Dividend Pool will be added to the Code Prize Reserve Pool.

(c) If no units of betting have selected a Placed Entrant in each of the six Races of a Place6, the Dividend Pool will be added to the Code Prize Reserve Pool.

11.14.5 Dead Heats

In the event of a dead heat for a Place in any of the Races of a Place6, all such dead-heating Race Entrants shall be deemed to be a Placed Entrant for the purpose of calculating the Dividend in accordance with Rules 11.1.4.

11.14.6 Scratchings

Where a Race Entrant is Scratched from any of the six Races of a Place6, the Board will substitute an alternative selection for that Entrant after the closing time for receipt of Place6 bets.

11.14.7 Refunds

After the closing time for Place6 Investments, no Investor shall obtain a Refund except where four or more of the Place6 Races have been abandoned, in accordance with Rule 11.1.11(d).

11.14.8 Abandonment of Races

(a) Where any one of the Races of a Place6 is abandoned:

(i) The Dividend Pool shall be distributed equally amongst those units of betting that have selected a Placed Entrant in each of the other five Races of the Place6 and any Race Entrant in the abandoned Race.

(b) Where any two of the Races of a Place6 are abandoned:

(i) The Dividend Pool shall be distributed equally amongst those units of betting that have selected a Placed Entrant in each of the other four Races of the Place6 and any Race Entrant in the two abandoned Races.

(c) Where any three of the Races of a Place6 are abandoned:

(i) The Dividend Pool shall be distributed equally amongst those units of betting that have selected a Placed Entrant in each of the other three Races of the Place6 and any Race Entrant in the three abandoned Races.

(d) Where any four or any five or all six of the Races of a Place6 are abandoned:

(i) Place6 investments will be refunded. Refunds will not include any Bonus Supplement or Guaranteed Pool funds; and

(ii) Any Bonus Supplement or Guaranteed Pool Shortfall shall be returned to the Code Prize Reserve Pool.

11.15 Triple Trio Betting with Concession

11.15.1 Interpretation

In Rule 11.15, unless the context otherwise requires: –

“Triple Trio” is a bet type whereby the Investor endeavours to select the First Three Placings in any order in each of the three Races as designated by the Board.

“Triple Trio Circuit” means a sequence of Triple Trios planned for a particular racing code whereby any amounts carried forward to the Jackpot Pool for that circuit are brought forward and added to subsequent Triple Trios from the same circuit.

“Dividend Pool” means the aggregate of all investments on a Triple Trio less the deductions for Triple Trio as designated in APPENDIX 1.

“Concession Pool” means 13.2 per cent of the Dividend Pool.

“First Prize Pool” means 74.8 per cent of the Dividend Pool and provided all three legs of the Triple Trio are run, ie not abandoned in accordance with Rule 11.15.12, the First Prize Pool can be increased by:

(a) at least 40% of the Jackpot Pool for that Triple Trio Circuit; and

(b) any part or all of the Prize Reserve Pool which may have been added to the First Prize Pool under Rule 11.15.7. Note that this means that in the event of any leg of a Triple Trio being abandoned in accordance with Rule 11.15.12, any carried forward amount from (a) or part of the Prize Reserve Pool used to underwrite a guarantee from (b) will not be included in the First Prize Pool.

“Prize Reserve Pool” means 12 per cent of the Dividend Pool.

“Jackpot Pool” means the Pool accumulated for each racing code from amounts carried forward from previous Triple Trios in accordance with Rules 11.15.5 and 11.15.6. At least 40% of the Jackpot Pool must be brought forward and added to the First prize Pool of the next Triple Trio in the same Triple Trio Circuit.

“First Three Placings” means the Race Entrants determined as the “First Entrant”, “Second Entrant” and “Third Entrant” respectively according to the Official Result, provided that:

- (a) if the judge, stewards or judicial committee make an error regarding such determination and subsequently correct their error in accordance with the Rules of Racing, the First Three Placings shall be the Race Entrants which the judge, stewards or judicial committee, after correcting their error, determine to be the first three Entrants according to the Official Result;
- (b) the disqualification of any Race Entrants that have been placed among the first three Entrants shall not affect the determination of the First Three Placings for the purposes of Triple Trio betting if the disqualification resulted from a protest lodged after the expiration of the period allowed by the Rules of Racing for the lodging of such protests;
- (c) where a dead heat occurs, the First Three Placings shall be the first three Entrants determined as such according to the Official Result, except that –
 - (i) a dead heat between two or more Race Entrants may cause the number of Race Entrants eligible to fill the First Three placings to be more than three; and
 - (ii) where a dead heat occurs for a particular placing, all dead-heating Entrants shall be deemed to hold that placing and the immediate placing or placings below shall be skipped for the purpose of placing the other Entrants. For example, for a dead heat for second place the First Three Placings shall be as follows – “first”, “second”, “second”; and
- (d) if the judge, stewards or judicial committee are unable or fail to determine the First Three Placings, the Board may determine the First Three Placings.

11.15.2 Races upon which the Board may conduct Triple Trio betting

Triple Trio betting may be conducted on such Races as the Board may determine from time to time.

11.15.3 Method of Triple Trio betting

A Triple Trio bet is placed by the Investor selecting at least three Race Entrants in each of the three Races of a Triple Trio.

11.15.4 Dividend Pool

The Dividend Pool shall be distributed as follows:

- (a) 74.8 per cent of the Dividend Pool shall be allocated to the First Prize Pool;
- (b) 13.2 per cent shall be allocated to the Concession Pool; and
- (c) 12 per cent shall be allocated to the Prize Reserve Pool.

11.15.5 First Prize Pool

Subject to Rule 11.15.8, the First Prize Pool shall be distributed as follows:

- (a) The First Prize Pool shall be distributed equally amongst those units of betting that have selected the First Three Placings in each of the three Races of a Triple Trio.
- (b) Where the sum of winning units of betting is less than the Dividend Unit, the First Prize Pool will be declared as the Dividend, and the winning units of betting will receive their proportional share of the First Prize Pool. The balance of the First Prize Pool, less any Prize Reserve funds, will be carried forward and added to the Jackpot Pool for the corresponding Triple Trio Circuit.
- (c) If no units of betting have selected the First Three Placings in each of the three Races of a Triple Trio, the First Prize Pool in respect of that particular Triple Trio, less any Prize Reserve funds, shall be

carried forward and added to the Jackpot Pool for the corresponding Triple Trio Circuit.

11.15.6 Concession Pool

Subject to Rule 11.15.12 relating to abandonment, the Concession Pool shall be distributed as follows:

- (a) The Concession Pool shall be distributed equally amongst those units of betting that have selected the First Three Placings in both of the first and second Triple Trio Races and failed to select the First Three Placings in the final Triple Trio Race. Note that this means that the entire Concession Pool will be paid out when the sum of successful units is less than the Dividend Unit.
- (b) If there are no units of betting that have selected the First Three Placings in both of the first and second Triple Trio Races, the Concession Pool shall added to the First Prize Pool and be dealt with in accordance with Rule 11.15.5.

11.15.7 Prize Reserve Pool

The Board may allocate any part or all of the Prize Reserve Pool to the Dividend Pool of any bet type within the respective Code.

11.15.8 Dead Heats

- (a) In the event of a dead heat for Third Place causing there to be more than Three Placings in any of the Races of a Triple Trio, all units of betting with the First Two Placings and either of the Race Entrants dead-heating for third shall be deemed to have the First Three Placings for the purpose of calculating the Dividend in accordance with Rules 11.15.5, 11.15.6, 11.15.11 and 11.15.12.
- (b) In the event of a triple dead heat for Second Place causing there to be more than Three Placings in any of the Races of a Triple Trio, all units of betting with the Winner and any two of the Race Entrants dead-heating for second shall be deemed to have the First Three

Placings for the purpose of calculating the Dividend in accordance with Rules 11.15.5, 11.15.6, 11.15.11 and 11.15.12..

11.15.9 Scratchings

Where a Race Entrant is Scratched from any of the three Races of a Triple Trio, the Board will substitute one of three alternative selections for that Entrant after the closing time for receipt of Triple Trio bets.

- (a) The first substitute will be used for those units of betting that have a scratching and do not already include the first substitute.
- (b) The second substitute will be used for those units of betting that have a scratching as well as the first substitute and do not already include the second substitute.
- (c) The third substitute will be used for those units of betting that have a scratching as well as both the first and second substitutes.

11.15.10 Refunds

After the closing time for Triple Trio Investments, no Investor shall obtain a Refund except where all three of the Triple Trio Races have been abandoned, in accordance with Rule 11.15.12 (d).

11.15.11 Declaration of less than Three Placings

- (a) Where for any one of the Races of a Triple Trio the First Three Placings are incomplete;
 - (i) The Concession Pool shall be added to the First Prize Pool and the sum shall be distributed equally amongst those units of betting that have selected the First Three Placings in both of the remaining Triple Trio Races. Note that this means that the entire combined Concession and First Prize Pools will be paid out

when the sum of successful units is less than the Dividend Unit.

- (ii) If there are no units of betting that have selected the First Three Placings in both of the remaining Triple Trio Races, the combined Concession and First Prize Pools will be carried forward in accordance with 11.15.5 (c).

(b) Where for any two of the Races of a Triple Trio the First Three Placings are incomplete;

- (i) The Concession Pool shall be added to the First Prize Pool and the sum shall be distributed equally amongst those units of betting that have selected the First Three Placings in the remaining Triple Trio Race. Note that this means that the entire combined Concession and First Prize Pools will be paid out when the sum of successful units is less than the Dividend Unit.
- (ii) If there are no units of betting that have selected the First Three Placings in the remaining Triple Trio Race, the combined Concession and First Prize Pools will be carried forward in accordance with 11.15.5 (c).

(c) Where for all three of the Races of a Triple Trio the First Three Placings are incomplete, the Triple Trio will be abandoned and all units of betting will be refunded. Any amount brought forward to the First Prize Pool will Carry Forward in the same fashion as Rule 11.15.5 (c).

11.15.12 Abandonment of Races

For the purposes of Triple Trio betting a race will also be considered 'Abandoned' if the number of starters falls below three at any time. If any leg of a Triple Trio is Abandoned prior to the scheduled closing time for Triple Trio betting then the Triple Trio will be abandoned and all units of betting will be refunded. Any amount brought forward to the

First Prize Pool will Carry Forward in the same fashion as Rule 11.15.5 (c).

When an Abandonment occurs after the scheduled closing time for Triple Trio betting the following rules shall apply:

(a) Where any one of the Races of a Triple Trio is abandoned:

- (iii) The Concession Pool shall be added to the First Prize Pool and the sum shall be distributed equally amongst those units of betting that have selected the First Three Placings in both of the remaining Triple Trio Races. Note that this means that the entire combined Concession and First Prize Pools will be paid out when the sum of successful units is less than the Dividend Unit.
- (iv) If there are no units of betting that have selected the First Three Placings in both of the remaining Triple Trio Races, the combined Concession and First Prize Pools will be carried forward in accordance with 11.15.5 (c).

(b) Where any two of the Races of a Triple Trio are abandoned:

- (iii) The Concession Pool shall be added to the First Prize Pool and the sum shall be distributed equally amongst those units of betting that have selected the First Three Placings in the remaining Triple Trio Race. Note that this means that the entire combined Concession and First Prize Pools will be paid out when the sum of successful units is less than the Dividend Unit.
- (iv) If there are no units of betting that have selected the First Three Placings in the remaining Triple Trio Race, the combined Concession and First Prize Pools will be carried forward in accordance with 11.15.5 (c).

- (c) Where all three of the Races of a Triple Trio are abandoned or all three of the races of a Triple Trio have exactly three starters, the Triple Trio will be abandoned and all units of betting will be refunded. Any amount brought forward to the First Prize Pool will Carry Forward in the same fashion as Rule 11.15.5

12 CONDITIONS APPLICABLE TO FIXED ODDS BETTING

12.1 Purpose of Rules

The purpose of Rule 12 is to establish the conditions of Fixed Odds Betting, and is to be read subject to Rules 13 and 14.

12.2 Interpretation

For the purpose of Rule 12:

“Lay Off” means to place all or part of a Fixed Odds Bet accepted by the Board on another betting system.

“Selection” means a possible outcome of a Betting Event or the possible outcome of any event, or possible outcomes of multiple events, within a Betting Event.

12.3 Acceptance of Fixed Odds Bets

Notwithstanding anything to the contrary in these Rules:

- (a) The Board may refuse to accept any bet or part thereof without providing any reasons.
- (b) The Board shall, at its discretion, set and vary Odds for any Betting Event. In doing so the Board shall not be obliged to accept any bet at the Odds displayed.
- (c) The acceptance by the Board of a bet in respect of any outcome at particular Odds shall not require the Board to accept any other bet upon the same outcome at similar odds.
- (d) The Board reserves the right to suspend betting on any Betting Option or Selection at any time without notice.

- (e) It is the responsibility of the Investor to ensure details of any bet are correct.
- (f) Except for In Play Betting, if, for any reason, a bet is accepted by the Board and at the time the bet was placed, the applicable Betting Event was resolved, had started, or was at a stage where the Investor could have had an indication of the outcome, the bet may (at the sole discretion of the Board) be declared void and refunded regardless of whether or not the Investor had knowledge of the indication of the outcome or of the result.
- (g) Notwithstanding Rule 12.3(f), if, for any reason, a bet is accepted by the Board and at the time the bet was placed, the outcome of a Betting Option had been decided, those bets may (at the sole discretion of the Board) be declared void and refunded regardless of whether the Investor had knowledge of the relevant outcome.
- (h) Where the Board becomes aware, following the payment of Returns to an Investor, of an error of the nature described in clauses 12.3(f) and/or 12.3(g) the Board may recover those Returns in accordance with clause 4.22, irrespective of whether the Investor had knowledge of the indication of the outcome or of the result.

12.4 Cancellation of Bets

Notwithstanding anything to the contrary in these Rules, the Board may refuse to allow the cancellation of any Fixed Odds bet, at its sole discretion.

12.5 Returns

- (a) Returns will be paid, subject to these Rules, on bets on Winning Selections.
- (b) Unless otherwise declared void or refunded by the Board, all bets on Selections that are not Winning Selections shall be retained by the Board.

- (c) Subject to these Rules, the Odds for a Fixed Odds Bet will be determined at the time the bet is accepted.
- (d) For the avoidance of doubt, the Return for a Fixed Odds Bet may be reduced (including but not limited to zero) upon the Board's application of these Rules.
- (e) In accordance with these Rules, the Board may delay payment of any Returns.
- (f) Where applicable, Returns will be rounded in accordance with APPENDIX 1.

12.6 Official Result

- (a) Subject to Rules 13 and 14, and subject to Rules 12.6(b) and 12.6(c), the outcome of a Betting Option will be determined by the Official Result.
- (b) If on the day of the race, in respect of a Race:
 - (i) if the judge, stewards or judicial committee make an error regarding such determination and subsequently correct the error in accordance with the Rules of Racing, the placings shall be determined as the placings which the judge, stewards or judicial committee, after correcting their error, determine as the placings; and
 - (ii) the disqualification of a Race Entrant shall not affect the result if the disqualification resulted from a protest lodged after the expiration of the period allowed by the Rules of Racing for the lodging of such protest, including but not limited to a positive test for an illegal substance.

- (c) If the Official Result is not immediately available, the outcome of Betting Option will be determined by the Board.

12.7 Errors

- (a) The Board will make reasonable efforts to ensure that errors are not made in the Odds, handicap, wording or details of a Betting Option or Selection. However, where a substantial error has occurred in the Odds, handicap, or wording or details of a Betting Option or Selection (an '**Error**'), the Board may refund or void any and/or all bets on the Betting Option or Selection, regardless of whether or not the Investor had knowledge of the Error. For the avoidance of doubt, a substantial error in the Odds will include, but is not limited to:
 - (i) A pricing error so substantial that it cannot reasonably be attributed to an error in judgement on behalf of the Board;
 - (ii) The Odds being mistakenly transposed;
 - (iii) A typographical error causing the intended price to be misrepresented; or
 - (iv) A demonstrable technology or software malfunction.
- (b) Where an Investor has been paid Returns on a Betting Option or Selection which contained an Error, the Board may seek to recover those Returns in accordance with clause 4.22.

12.8 Rigging

- (a) Where there is evidence, in the Board's reasonable opinion, of price, race, match or event rigging, the Board reserves the right to either void bets or withhold settlement of bets pending the outcome of any subsequent investigation.

- (b) Where Returns are already paid in accordance with Rules 12.5 and 12.6, the outcome of any subsequent investigation will not be recognised for betting purposes.

12.9 Limitation On Maximum Winnings

- (a) The maximum amounts an Investor may win from Fixed Odds Bets during any consecutive seven day period are listed in APPENDIX 1 (the '**Maximum Winning Limits**').
- (b) For the purposes of this Rule 12.9, the Maximum Winning Limits are determined by the days on which the Betting Options are resulted by the Board (not the day on which the Investor places his or her bets). In respect of Multi bets:
 - (i) the determination will be on the day on which the last leg of the relevant Multi bet is resulted; and
 - (ii) notwithstanding Rule 12.9(b)(i), the determination for Boxed Multi bets will be on the day on which the last leg of the relevant Boxed Multi bet is resulted (notwithstanding that the Investor may have already earned a Return before the last leg is resulted).
- (c) The Board will still apply the Maximum Winning Limits despite it accepting bets from an Investor where the potential Return, or potential Returns, would exceed any Maximum Winning Limit.
- (d) It is the responsibility of the Investor to ensure his or her betting activity remains within the Maximum Winning Limits. The Board excludes, to the extent permitted by law, any and all liabilities (including direct and indirect loss) that may arise as a result of it enforcing this Rule 12.9.

- (e) Subject to Rule 12.9(f), the Board accepts all bets on the basis that it is from one Investor (either (i) the Account Holder or (ii) the individual placing the bet in person).
- (f) Where the Board has reason to believe that an Investor, or group of persons acting together, have placed bets on the same combination of Selections, or related Selections, including but not limited to where bets have been placed :
 - (i) in a series; and/or
 - (ii) at a range of odds; and/or
 - (iii) over a number of days; and/or
 - (iv) using different Betting Accounts; and/or
 - (v) across different betting channels (e.g. online and in-store),

then the total payment across all bets will be limited to the maximum detailed in APPENDIX 1.

- (g) Where an Investor's betting is on a range of different sports and/or racing categories or products, the lowest Maximum Winning Limits will apply.

12.10 Circumstances in which the Board may Lay Off Bets

The Board may Lay Off bets where, at its sole discretion, it is prudent to manage the Board's financial exposure.

12.11 Dead Heats

- (a) Subject to Rules 12.11(b), 12.11(c) and 14.9, in the event that a Betting Option does not include Odds for a dead heat, tie or draw , the Return is calculated by dividing the Return (which would be payable if the Winning Selection was not involved in a dead heat, tie or draw) by the number of Selections involved in the dead heat, tie or draw.

e.g. If Wellington and Auckland draw 21-21 in a rugby match, Odds for the “Head to Head” Betting Market will be reduced by half.

- (b) Notwithstanding Rule 12.11(a), where stated on the Board’s website (including but not limited to in the Betting Option’s title (e.g “Draw No Bet”)), certain Betting Options will be refunded in full in the event of a dead heat, tie or draw.
- (c) Notwithstanding Rule 12.11(a), in addition to Rule 12.11(b), and where applicable in accordance with Rule 13, certain Betting Options will be refunded in full in the event that a dead heat, tie or draw occurs.
- (d) For the avoidance of doubt, where the Board has offered a separate Selection for a dead heat, in a Betting Market, such a dead heat shall be declared a Winning Selection for the purposes of that Betting Market.

e.g. If Wellington and Auckland draw 21-21 in a rugby match, “Draw” in the “Winning Team & Margin” Betting Market will be the Winning Selection.

12.12 Provision of Details

- (a) The Board shall make reasonable efforts to provide accurate and up to date details for Betting Events on which Fixed Odds Betting is conducted. However, the Board shall not be liable for loss arising from any errors or omissions in such details. Without limiting the generality of the foregoing, current scores, times, statistics, animation and live streams are displayed for information purposes only and the Board accepts no liability for any errors.
- (b) The Board shall make reasonable efforts to acquaint itself with details of any scratchings or withdrawals in respect of a Betting Event. Where the Board was aware or ought to have been

aware of a withdrawal and continues to accept bets in respect of a result directly relating to an affected Selection, the Board may in its sole discretion refund the bets on such Selections.

- (c) In an Authorised Event, the Board makes no representation as to which side is the home team.
- (d) It is the responsibility of the Investor to ensure they are aware of the details for a Betting Event.
- (e) In Betting Options where the complete list of Selections is not limited by its definition (e.g. "Head to Head") an Odds quote can be obtained for any unlisted Selection by contacting the Board on the details listed on its website. If an unlisted Selection(s) wins all bets will be retained by the Board (except in relation to any bets that may have been placed on that unlisted Selection, following receipt of an Odds quote from the Board). The Board may not give a quote if the requested outcome is offered in an alternative Betting Option on the same Betting Event or at its sole discretion.

12.13 Postponement, Cancellation Or Abandonment

Subject to Rules 13 and 14:

- (a) At its absolute discretion, the Board may allow a period of up to and including three days for a Betting Event to be conducted and/or completed before deeming the event to be abandoned.
- (b) If an Authorised Event or Race Meeting is abandoned or cancelled after its commencement, the Board shall refund all Betting Options that have not yet had an irreversible outcome occur. By way of example only, if a rugby match is abandoned after the first try is scored then bets placed on the "First Try Scorer" Betting Option will be resulted on the player that scored the first try irrespective of whether the event is subsequently completed.

- (c) Where the Board combines the outcomes of more than one Betting Option in a single Betting Option, all bets will be declared void in the event that any of the individual component Betting Options (that together make up the single Betting Option) are declared void. By way of example only, this includes, but is not limited to, the following situations:
 - (i) Player to Score/Team to Win: Even if the relevant player scores, no Return will be payable if the match is subsequently abandoned.
 - (ii) Racing Double (e.g. Horses A and B to both win): Both horses must start for bets to stand. In the event that Horse A wins and Horse B is scratched (or the race is abandoned), bets will be declared void and refunded. Similarly, in the event that Horse A does not win and Horse B is scratched, bets will be declared void and refunded.

12.14 Multi Betting General Rules

- (a) A Multi Bet is a Fixed Odds Bet made up of two or more individual Selections ('**Legs**'). The Rules will be applied to each Leg, as though it was the subject of an individual bet (a '**Multi Bet**').
- (b) A Boxed Multi Bet allows a number of separate Multi Bets to be sold as a single transaction. A Boxed Multi Bet is made up of three or more Legs plus a nominated number of bet combinations involving those Legs (a '**Boxed Multi Bet**'). Each bet combination is its own Multi Bet. Refer to Rule 12.15.

Returns

- (c) Subject to the remainder of this Rule 12.14 and 12.15(d), the Returns for a Multi Bet are calculated by multiplying the Odds for

each Leg, at the time the bet is accepted ('**Multi Odds**'). If the calculated Multi Odds displayed on a bet slip are greater than two decimal places, the Board will round the Multi Odds down to two decimal places for display purposes only.

Example

In a \$10.00 Multi Bet, if All Blacks to beat Australia has Odds of 1.33, Kiwis to beat Kangaroos has Odds of 2.00 and All Whites to beat Socceroos has Odds of 3.30:

The Multi Odds are:

$$2.00 \times 1.33 \times 3.30 = 8.778.$$

The Return is:

$$\$10.00 \times 2.00 \times 1.33 \times 3.30 = \$87.778 \text{ (rounded in accordance with APPENDIX 1).}$$

Variance of Returns

- (d) In addition to Rule 12.14(a), all Multi Bets are subject to the following:
 - (i) Rule 12.9 (Maximum Payouts).
 - (ii) Rule 12.11 (Dead Heats).
 - (iii) In the event that a Leg is refunded or voided in accordance with these Rules, for the purposes of Multi Bets, that Leg will be considered successful at reduced Odds of \$1.00.
 - (iv) Subject to Rule 12.14(d)(v), Multi Bets are not accepted where the outcome of one Leg in a Multi Bet could have a

bearing on the outcome of another Leg in that Multi Bet (a “**Related Outcome**”). In the event the Board accepts such a bet, the Board may (at its sole discretion) void the relevant Leg or Legs, or refund the Multi Bet.

- (v) Notwithstanding Rule 12.14(c)(iv), the Board may offer Odds on a Related Outcome where a multiplicative factor reduces the Multi Odds on such Related Outcomes (including but not limited to offering Odds on Related Outcomes in a single Betting Option).

12.15 Methods of Boxed Multi Betting

Subject to Rule 12.16, an Investor may choose to take Boxed Multi Bets in the following manner:

- (a) **Standard Boxed Multi Bet:** An Investor may choose to place several Multi Bets within a Boxed Multi Bet by assigning a betting unit to the relevant bet combinations. By way of example, if an Investor selects a Multi Bet with four Legs (A, B, C and D), the Investor may choose to take the following bet combinations in a Boxed Multi Bet:

“All 4”, 1 bet combination:

A x B x C x D

“Any 3”, 4 bet combinations:

A x B x C

A x B x D

A x C x D

B x C x D

“Any 2”, 6 bet combinations:

A x B

A x C

A x D

B x C

B x D

C x D

In this example, the Investor may choose to place a \$1 bet on each combination. The total cost of the Boxed Multi would be \$11 (\$1 x 11 bet combinations).

If the Investor instead chooses to place a \$1 bet on the “Any 2” option only, the total cost of the Boxed Multi Bet would be \$6 (\$1 x 6 bet combinations).

A list of bet combinations is available in APPENDIX 1 as an example.

- (b) **Percentage Boxed Multi Bets:** The amount invested on each Multi Bet combination is calculated by the following formula:

$$\frac{\text{Total Amount (in cents) nominated by Investor}}{\text{Number of combinations selected by Investor}}$$

- (c) **Boxed Multi With An Anchor:** Investors may select an anchor or anchors in a Boxed Multi (an ‘**Anchor**’). Where an Anchor is chosen, all combinations will contain the Anchor. That Anchor must be a Winning Selection (or be voided by the Board in accordance with the other provisions of these Rules) in order for the Investor to receive a Return.

- (d) **Final Field Each Way Boxed Multis:** The following rules will determine the Returns in the event that an Investor includes a Final Field Each Way selection as a Leg in a Boxed Multi Bet:

- (i) Where an Investor includes a single Final Field Each Way selection as a Leg, the Board will apply half of the total

stake of the Boxed Multi Bet on the Final Field Win portion of the bet and half of the total stake of the Boxed Multi Bet on the Final Field Place portion of the bet; or

(ii) Subject to Rule 12.15(d)(iii), where an Investor includes more than one Final Field Each Way selection as a Leg, the Board will apply the total stake of the Boxed Multi Bet in the following manner:

1. for the first Leg, the Board will apply half of the total stake of the Boxed Multi Bet on the Final Field Win portion of the bet and half of the total stake of the Boxed Multi Bet on the Final Field Place portion of the bet;

2. For the second Leg, the Board will apply:

- half of the Returns from the first Leg (had the first Leg been a Final Field Win bet and a Final Field Place bet) on the Final Field Win portion of the second Leg; and

- half of the Returns from the first Leg (had the first Leg been a Final Field Win bet and a Final Field Place bet) on the Final Field Win portion of the second Leg; and

(the '**Reinvestment Formula**')

3. The Reinvestment Formula will apply to all remaining Legs.

(iii) For the purposes of Rule 12.15(d)(ii), the order of Legs will be determined by the order that the Board records Winning Selections for the relevant Betting Option. For the avoidance of doubt, the Investor acknowledges that

the Board may not record Winning Selections in the order that Races are scheduled or completed.

Example

If an Investor places the following Final Field Each Way Boxed Multi on two races for a total stake of \$20:

Leg	Selection	FF-Win Odds	FF-Place Odds
Leg 1	Misty Anna	2.00	1.50
Leg 2	Cardigan Bay	3.00	1.80

Then, for **Leg 1** the total stake is applied as:

\$10 on Misty Anna to win at Odds of \$2.00 and \$10 on Misty Anna to place at Odds of \$1.50.

If:

- Misty Anna wins her race, then the stake for **Leg 2** is the Returns from Leg 1, \$35.00, applied as:

\$17.50 on Cardigan Bay to win at Odds of \$3.00; and
\$17.50 on Cardigan Bay to place at Odds of \$1.80,
- If Misty Anna places in her race, then the the stake for **Leg 2** is the Returns from Leg 1, \$15.00, applied as:

\$7.50 on Cardigan Bay to win at Odds of \$3.00; and
\$7.50 on Cardigan Bay to place at Odds of \$1.80.

- (e) **Boxed Multi Bet Types:** In addition to a Standard Boxed Multi, an Investor may choose a pre-packaged Boxed Multi bet type (**'Boxed Multi Bet Types'**). Boxed Multi Bet Types are detailed in APPENDIX 1.

Example

If an Investor places a "Patent" Boxed Multi Bet Type on three Legs (A, B and C) they will receive bets on the following bet combinations, each for the same betting unit:

- (i) A single Fixed Odds Bet on each Leg (3 bet combinations); and

(ii) Four Multi Bets (4 bet combinations):

1. "All 3", A x B x C
2. "Any 2", A x B
3. "Any 2", A x C
4. "Any 2", B x C

Total: 7 bet combinations

12.16 Multi Bets placed by Cash or Betting Voucher

Where an Investor places a Boxed Multi Bet using cash or a betting voucher, (i.e. not through a Betting Account):

- (a) the Investor must also take the "All Legs" option. By way of example, if an Investor was taking a 3-Leg Boxed Multi the Investor would be required to take the "All 3" Multi in order to take the "Any 2" options; and
- (b) if the Investor chooses to take a Percentage Boxed Multi Bet, the amount invested on each Multi Bet combination is calculated by the following formula:

Total Amount (in cents) nominated by Investor
divided by: Number of combinations selected by Investor

with the resulting number, in cents, rounded down to the nearest whole cent (the '**Base Amount**').

All remaining cents, after the rounding occurs to determine the Base Amount (the '**Leftover Amount**'), will be applied (in addition to the Base Amount) to the "All Legs" option.

For the avoidance of doubt, the Leftover Amount is calculated by:

Total Amount (in cents) nominated by Investor
minus

(Base Amount (in cents) *multiplied by* number of combinations selected by Investor)

Example

If an Investor was taking a 3-Leg Percentage Boxed Multi Bet (with 4 bet combinations) for \$1.10, the amount invested on each Multi Bet combination is calculated by the following formula:

	<u>110</u>
divided by:	4
equals:	27.5 cents
Base Amount:	27 cents
Leftover Amount:	2 cents (calculated by $110 - (27 \times 4)$)

Accordingly, the following amounts will be applied to each Multi Bet combination:

1. "All 3", A x B x C;	29 cents (29%)
2. "Any 2", A x B;	27 cents (27%)
3. "Any 2", A x C;	27 cents (27%)
4. "Any 2", B x C;	27 cents (27%)
Total: 4 combinations	\$1.10 (110%)

12.17 Cash Out

The Board may allow an Account Holder to request that their Fixed Odds Bet be ended for a prescribed amount (a '**Cash Out Request**'). The Account Holder agrees with the Board that their Cash Out Request is an offer that is made in accordance with these Rules, and that the Account Holder will be

contractually bound by these Rules if the Board accepts the Account Holder's Cash Out Request.

Subject to Rule 12.18:

- (a) Upon accepting a Cash Out Request, the Board shall credit the Account Holder's Account in the amount prescribed within the Cash Out Request (the '**Cash Out Amount**').
- (b) The Board accepting a Cash Out Request constitutes a binding agreement to end the original Fixed Odds Bet early ('**Cashed Out**'), and does not represent any new bet. At the time a Fixed Odds Bet is Cashed Out, the Account Holder extinguishes all rights in relation to that Fixed Odds Bet (including the right to any Returns from the Fixed Odds Bet that may have eventuated). The actual final result of the original Fixed Odds Bet will have no impact on the Cash Out Amount.
- (c) For the avoidance of doubt, the Board may, in its sole discretion and at any time:
 - (i) Choose when to allow a Cash Out Request to be made;
 - (ii) Elect to accept or to reject a Cash Out Request that is made to the Board;
 - (iii) Withdraw or suspend any Account Holder's eligibility to use Cash Out.

It is the responsibility of the Account Holder to ensure bets are not placed with the intention to Cash Out as availability is not guaranteed.

- (d) Any Fixed Odds Bet that is Cashed Out will not count towards the requirement of any offer or promotion, including but not limited to turnover requirements.

- (e) Any Cash Out Amount received by the Account Holder will be attributed to their total winnings when the Board applies the Maximum Winning Limits (in accordance with Rule 12.9). Notwithstanding Rule 12.17(b), and for the purpose of applying Rule 12.9 only, any Cashed Out Amount will be considered a winning Fixed Odds Bet, which resulted on the day in which the original Fixed Odds Bet was Cashed Out.

12.18 Cash Out Errors

In a situation where:

- (a) The Board suspects fraud or other improprieties in respect of any Fixed Odds Bet that is Cashed Out; or
- (b) At the time the original Fixed Odds Bet was Cashed Out, the relevant Betting Event (or one of the Betting Events) was resolved, such that it was not possible that any Return from the original Fixed Odds Bet could become due to the Account Holder (regardless of whether the Account Holder had knowledge that it was not possible for a Return to become due); or
- (c) At the time the original Fixed Odds Bet was Cashed Out, the relevant Betting Event (or one of the Betting Events) was at a stage where the Investor could have had a clear and obvious indication that it was not possible that any Return from the original Fixed Odds bet could become due to the Investor (regardless of whether the Investor had knowledge that it was not possible for a Return to become due); or
- (d) The value of the Cash Out Amount was attributable to a substantial error,

the Board may, in its sole discretion, determine that an error has occurred (a '**Cash Out Error**'), and the Board may recover the relevant Cash Out Amount in accordance with Rule 4.23.

For the purposes of clause 12.18(d) a substantial error shall include, but is not limited to:

- (i) A pricing error in any Betting Option so substantial that the Cash Out Amount cannot reasonably be attributed to an error in judgement on behalf of the Board;
- (ii) Where the Odds of any Betting Option had been transposed, causing the Cash Out Amount to be misrepresented;
- (iii) A typographical error in the details of any relevant Betting Option, causing the intended Cash Out Amount to be misrepresented; or
- (iv) A demonstrable technology or software malfunction which has caused the Cash Out Amount to be misrepresented.

12.19 Outcome of Cash Out Errors

Where the Board determines that a Cash Out Error has occurred, the original Fixed Odds Bet shall be reinstated by the Board, however no Return (if any) shall be payable in relation to the original Fixed Odds Bet until such time as the Cash Out Amount paid in error has been recovered in full by the Board in accordance with Rule 4.23.

13 CONDITIONS APPLICABLE TO FIXED ODDS SPORTS BETTING

13.1 Purpose of Rule

Rule 13 details the conditions applicable to specific Betting Options in respect of Fixed Odds Race Betting. Where there is an inconsistency between Rule 12 and Rule 13, Rule 13 will apply.

13.2 Interpretation

In Rule 13, unless the context otherwise requires --

“All In” betting means that a refund is not given for any bets on any Selection, regardless of whether or not the relevant entrant takes its, his, or her place in the relevant event.

“Deduction” means a percentage reduction on the Odds of a Winning Selection as determined by the Sports Deduction Formula.

“Normal Time” is the standard match time plus added (or referee’s) time for stoppages and injury, and is the period extending from the start of the event to the time that the event would finish if the scores were not tied. Normal Time does not include any form of overtime or extra time. The Board may indicate Normal Time as “80 minutes”, “90 minutes”, “4 quarters”, or similar.

“Selection” has the meaning given in Rule 12.2.

“Sports Deduction Formula” means the formula used to calculate the Deduction as described in APPENDIX 3.

13.3 American Football

- (a) Subject to Rule 12.13(b), if a match is abandoned or postponed:

- (i) before kick off, all bets will be declared void unless the match is rescheduled to take place within the same scheduling week (as assigned by the relevant governing body); or
 - (ii) after kick off, but before 10 minutes have been completed in the fourth quarter (as determined by the official time clock) then all bets will be declared void.
- (b) In the event that the venue for the match is changed, the Board will void all bets.
- (c) In the event of a tie at the end of Normal Time, all Betting Options include any overtime unless otherwise stated. However, Betting Options that are specific to the second half or the fourth quarter do not include any overtime.
- (d) In the event of a tie at the completion of any overtime, all relevant Betting Options (such as “Head to Head” or “Margin Betting”) where a tie or draw was not a Selection offered will be declared void by the Board.
- (e) **Handicap and Total Markets:** In the event that a total points or handicap Betting Option ends in a tie (for example, where a whole number handicap is offered), all bets will be declared void by the Board unless a Selection was offered in the Betting Option.
- (f) **Double Result:** The “Double Result” Betting Option will be determined by the score at the end of the first half and the end of the second half and, for the avoidance of doubt, does not include any overtime.
- (g) **Season Markets:** Unless otherwise stated, all Betting Options relating to a season (including outright markets):

- (i) stand regardless of the length of the season and/or include where the relevant governing body uses any tie-breaking methods; and
 - (ii) includes playoffs.
- (h) **1st Touchdown Scorer:** For the “1st Touchdown Scorer” Betting Option, if the relevant player is listed as inactive by the governing body then all bets on that player will be voided. All other bets on such Betting Options will stand, regardless of whether the relevant player takes the field of play.
- (i) **Player Markets:** For any Betting Option relating to a specific player or specific players (except for “1st Touchdown Scorer” to which Rule 13.2(g) applies), if the relevant player participates in the match then all bets stand. In the event that a player does not participate in the match at any stage, then all bets on that player will be declared void.
- (j) **First Offensive Play Yard Line:** In respect of the “First Offensive Play Yard Line” Betting Option, the outcome is determined by where the first offensive play from scrimmage takes place. In the event that:
 - (i) The kick off is returned for a touchdown, all bets stand for the following kick off; or
 - (ii) A turnover occurs from kick off, the outcome is determined on where the first offensive play takes place with respect to the receiving team’s yard line.
- (k) **First Offensive Play:** In respect of the “First Offensive Play” Betting Option, if a false start penalty is called on the first offensive play then bets stand for the next offensive play that occurs without a false start penalty.

- (l) **First Penalty:** In respect of the “First Penalty” Betting Option, the outcome is determined by the first accepted penalty in the game. A penalty that is offset or declined will not be considered an accepted penalty.
- (m) **Turnovers:** In respect of Betting Options, a turnover is defined as an interception or a fumble that is recovered by the defensive team. Turnovers do not include punts or turnover on downs, interceptions or fumbles on two-point attempts, or charge downs on field goal attempts.

13.4 Athletics (Track and Field)

- (a) Subject to Rule 12.13(b), if an Athletics Betting Event is postponed and rescheduled to occur within 24 hours of the scheduled start time, all bets will stand. If the event is postponed for a period longer than 24 hours then the Board will declare all bets void.
- (b) Subject to Rule 13.4(c), Official Results will be determined by the medal ceremony following the event or a publication of the result made by the official controlling body of the particular event as immediately declared after the event (or during the event as the case may be). Subsequent corrections, protests, appeals or disqualifications will not be recognised or considered for betting purposes, except if there is a change in result within one hour of the completion of the event in which case Rule 4.23 applies.
- (c) In the event that no medal presentation occurs, or no Official Result is declared within one hour of the completion of the event then the Board will determine Winning Selections in the manner that the athletes complete the event (e.g. for running events, on a first past the post basis).

- (d) An athlete who faces the starter in an event is deemed to be a competitor, including if they face the starter for the first heat or series of an event.
- (e) In the event that an athlete is withdrawn from an Authorised Event, prior to the start of that Authorised Event, and the Selection relating to that athlete's Odds at the time of the withdrawal were less than \$2.00, the Board may apply a Deduction to the Odds of Winning Selections in accordance with APPENDIX 3.
- (f) **Head to Head Betting:** For the purposes of "Head to Head" Betting Options, the Winning Selection will be determined by the finishing position in the final of the relevant event. If either or both athletes do not make the final, the Winning Selection will be determined by the athlete who progresses further by round. If both athletes are eliminated in the same round, the Winning Selection will be determined by the athlete who has the best result (for example, the athlete with the fastest time in the case of a running event) in the round that both athletes are eliminated in.

13.5 Aussie Rules

- (a) If a match is abandoned or postponed all bets are void unless the match is rescheduled to take place within 7 days of the original scheduled start time.
- (b) In the event of a tie at the end of Normal Time, all Betting Options include any extra time, unless otherwise stated.
- (c) Notwithstanding Rule 13.5(b), where a "Draw" Selection is offered the Betting Option will be determined in accordance with the result at the end of Normal Time (i.e. any extra time that occurs at the end of Normal Time will not be included).

- (d) **1st Goal Scorer:** Bets on any player not in the 22-person squad will be declared void.
- (e) **Quarter 1st Goal Scorer:** In the event that no goal is scored in the relevant quarter then bets on the “Quarter 1st Goal Scorer Option” will be declared void.
- (f) **Head to Head Player Markets** (for example, “Most Disposals”, “Most Goals”, etc.): For any “Head to Head” Betting Options relating to a specific player or specific players, including but not limited to “Head to Head - Most Goals”, if a player listed as a Selection is not in the 22-person squad then all bets will be declared void.
- (g) **Tournament Betting:** For the avoidance of doubt, betting on the outcome of a tournament (for example, “Outright Winner”, “Top 4”, etc.) is All In.
- (h) **To Miss Top 4/ Top 8:** For the purposes of “To Miss Top 4” or “To Miss Top 8” Betting Options, betting is All In. However, if a side has competition points deducted for breaches of rules and regulations (for example, salary cap breaches) then the following rules apply:
 - (i) If at the time the competition points are deducted it is not possible that the team would make the Top 4, or Top 8 (as the case may be), then bets will be declared void; or
 - (ii) If at the time the competition points are deducted it is still possible that the team could make the Top 4, or Top 8 (as the case may be), then bets will stand.
- (i) **Least Wins (Wooden Spoon):** The “Least Wins (Wooden Spoon)” Betting Option will be determined by the team that scores the least number of wins in any season and, for the avoidance of doubt, is All In and deductions of competition points for breaches of rules and regulations (for example, salary

cap breaches) will not be relevant. Where there is a tie, points differential will be used to determine the Winning Selection.

13.6 Badminton

- (a) If a match is abandoned (including for the avoidance of doubt, where a named player does not play) or postponed all bets are void unless the match is rescheduled to take place within 24 hours of the original scheduled start time.
- (b) Where a match has at least one game completed but is not finished (including but not limited to in the case of retirement or disqualification):
 - (i) the player who is declared as the winner of the match in accordance with the Official Result or, in the absence of an Official Result, the player who progresses to the next round or the tournament winner (in the case of the final), will be deemed the winner of the match. All Betting Options specifically relating to the winner of the match will be determined by this Rule 13.6(b)(i); and
 - (ii) Subject to 12.13(b), all other bets (which are not determined solely by who is the winner of the match) will be declared void.
- (c) In the event that the venue for the match is changed, the Board will void all bets.
- (d) Subject to Rule 12.13(b), if the scheduled number of sets changes then all bets will be declared void, except “Head to Head” Betting Options, which will be determined in accordance with Rule 13.6(b)(i).
- (e) **Tournament Betting:** In the event that a competitor does not take his or her place in a tournament, the Board may apply a

13.7 Baseball

- (a) The team listed second in the name of the Betting Event, as listed on the Board's website, is considered the Home Team or Team B for betting purposes, irrespective of which venue the event is played at. By way of example, if a Betting Event is listed as Chicago v Detroit, or Chicago @ Detroit, Detroit will be considered the Home Team or Team B in relevant Betting Options.
- (b) Subject to Rule 12.13(b):
 - (i) in the event that a match does not start on the scheduled date (according to the date in the location of the match) then all bets will be declared void.
 - (ii) bets will stand if a match is suspended and completed the following day, except if the match is a MLB playoff match in which case bets stand until the match is completed.
- (c) Notwithstanding any Rule to the contrary, but subject to Rule 13.7(d) and 13.7(l)(xv), and for MLB and NCAA matches only, if both of the nominated starting pitchers do not throw the first pitch of the game for their respective teams then all bets will be declared void (a '**pitching change**'). For the avoidance of doubt, bets on matches that are not either MLB or NCAA matches ('**World Baseball**') will stand irrespective of a pitching change.
- (d) For the purposes of Rule 13.7(c) and in the event that the relevant team announces a pitching change before the match, the Board will void bets upon such announcement. In the event that team reinstates the named pitcher, bets will remain void.

- (e) In the event of a tie at the end of nine innings, all Betting Options include extra innings unless otherwise stated. For World Baseball only (as defined in Rule 13.7(c) above), if the match ends in a tie on the completion of extra innings (i.e. there is no winner determined), Head to Head bets will be declared void and all other Betting Options will be determined by the score at the conclusion of the match.
- (f) **The four and a half innings rule:** Subject to Rule 12.13(b), and unless otherwise stated (including, for the avoidance of doubt, by Rules 13.7(i) and 13.7(l)), the match is official after five innings, or four and a half innings if the team batting second is tied or leading (the '**4.5 Innings Rule**'). The 4.5 Innings Rule means that:
- (i) if the match is abandoned during the second half of an innings (not including the first, second or third innings), and the team batting second has scored to tie, or to take the lead, in the bottom half of that innings, then the outcome is determined by the score at the time the match is abandoned; or
 - (ii) if the match is abandoned and Rule 13.7(f)(i) does not apply, the outcome will be determined by the score after the last full inning completed; or
 - (iii) if the match is abandoned and at least four and half innings are not completed then all bets will be void (except, for the avoidance of doubt, those to which Rule 12.13(b) applies).
- (g) **The eight and a half innings rule:** Subject to Rule 12.13(b), some Betting Options will only stand where the match comes to its natural conclusion (the '**8.5 Innings Rule**'). Refer Rule 13.7(l).

- (h) **Live betting:** Subject to Rule 12.13(b), all bets placed during Live Betting will be subject to the 8.5 Innings Rule.
- (i) **The mercy rule:** Unless otherwise stated, all bets stand should the mercy rule be applied.
- (j) **Season Betting:** Unless otherwise stated, Betting Options that relate to a season include playoffs. In addition:
 - (i) Subject to Rules 13.7.1 (j)(ii) and 13.7.1(j)(iii), bets stand regardless of the length of the season and any tie breaks by the governing body count.
 - (ii) For individual team betting on the MLB, bets are void if a team does not complete at least 160 regular season games.
 - (iii) For series betting, including but not limited to playoffs, if the series does not come to a natural conclusion (i.e. where a team reaches an unassailable lead in accordance with the original number of scheduled games) then all bets on the relevant series will be declared void.
 - (iv) Where a player is listed as a Selection in a Betting Option for a certain league/team, bets will stand regardless of whether any inter-league/team trading of that player occurs.
 - (v) And includes playoffs.
- (k) **Australian Baseball League:** The Australian Baseball League (the **ABL**) conducts double header events, consisting of two matches, from time to time. In the event that the first match of the double header is scheduled for seven innings:

- (i) these Rules will apply with the necessary modifications;
and
 - (ii) if the first match is tied at the end of seven innings and extra innings are played, causing the second match to be reduced from a scheduled nine innings, then all bets on the “Run Line” or “Total Runs” Betting Options (excluding 1st Innings Betting Options) for the second match, which are accepted by the Board prior to the reduction in innings being made, will be declared void. Bets on the “Head to Head” Betting Option for the second match, which will stand.
- (l) **Baseball Specific Betting Options:** Subject to Rules 12.13(b), 13.7(c), 13.7(h), 13.7(i), and 13.7(k), the following rules apply to the relevant Betting Options, or the part of a relevant Betting Option:
- (i) **Run Line:** Winning Selections are determined by the 8.5 Innings Rule.
 - (ii) **Total Runs:** Winning Selections are determined by the 8.5 Innings Rule.
 - (iii) **3 / 5 / 7 Inning Betting Options:** Bets will be void, unless the specified number of innings are completed.
 - (iv) **End of Fifth/Game Head to Head Double:** Winning Selections are determined by the 8.5 Innings Rule.
 - (v) **First Half:** For the purposes of this Betting Option, the first “half” of a match is the first five innings and Winning Selections will only be determined on the completion of five innings, otherwise bets will be declared void.

- (vi) **Half-Innings** (for example, “Bottom of the 3rd”): Winning Selections will only be determined on the completion of the the relevant team’s innings, otherwise bets will be declared void.
- (vii) **Highest Scoring Half**: Winning Selections are determined by the 8.5 Innings Rule. For the purposes of this Betting Option, the first “half” of a match is the first five innings and the second “half” is all remaining innings which take place during the match (including extra innings). For example, if 11 innings are played, the first “half” of the match is the first five innings and the second “half” of the match is the remaining six innings.
- (viii) **Highest Scoring Innings**: Winning Selections are determined by the 8.5 Innings Rule. Should the highest scoring inning occur during extra innings then bets on innings one to nine will be declared losing bets.
- (ix) **Hits**: Winning Selections will be determined by the 8.5 Innings Rule.
- (x) **Innings** (For example, “3rd Innings”): Winning Selections will only be determined on the completion of the relevant inning, otherwise bets will be declared void.
- (xi) **Innings of First Score**: Winning Selections are determined by the 8.5 Innings Rule.
- (xii) **Innings of Last Score**: Winning Selections are determined by the 8.5 Innings Rule.
- (xiii) **Lead After** (for example, “Leader After 3rd Innings”): Winning Selections will only be determined on the completion of the relevant inning/s, otherwise bets will be declared void.

- (xiv) **Odd/Even:** Winning Selections are determined by the 8.5 Innings Rule, and zero is an “even” outcome.
- (xv) **Player Total Strikeouts:** Bets will be declared void if the named pitcher does not start. However, if only the opposing named pitcher does not start then bets will stand.
- (xvi) **Same Game Doubles** (for example, “Head to Head/Total Runs Double”): Winning Selections are determined by the 8.5 Innings Rule.
- (xvii) **Team to Score Last:** Winning Selections are determined by the 8.5 Innings Rule.
- (xviii) **To Hit a Home Run:** Bets on a batter will be declared void if that batter does not face at least one pitch in the match.
- (xix) **Tri-Bet:** Winning Selections are determined by the 8.5 Innings Rule.
- (xx) **Winning Margin:** Winning Selections are determined by the 8.5 Innings Rule.

13.8 Basketball

13.8.1 Rules Applicable to NBA, WNBA, NCAA and WNCAA only

- (a) The team listed second in the name of the Betting Event, as listed on the Board’s website, is considered the Home Team or Team B for betting purposes, irrespective of which venue the event is played at. By way of example, if a Betting Event is listed as Chicago v Detroit, or Chicago @ Detroit, Detroit will be

considered the Home Team or Team B in relevant Betting Options.

- (b) Subject to Rule 12.13(b), if a match is abandoned or postponed:
 - (i) before tip off, all bets are void unless the match is rescheduled to take place within 24 hours of the original start time; or
 - (ii) after tip off, but when there is still five minutes or more to play (as determined by the official time clock) then all bets are void.
- (c) In the event of a tie at the end of Normal Time, all Betting Options include any overtime unless otherwise stated. However, Betting Options specifically relating to the final quarter do not include any overtime (but Betting Options relating specifically relating to the second half do include overtime).
- (d) In the event of a tie at the completion of any overtime, all relevant Betting Options where a “Tie” or “Draw” was not a Selection offered will be declared void by the Board.
- (e) **Handicap and Total Markets:** In the event that a total points or handicap Betting Option ends in a tie (for example, where a whole number handicap is offered), all bets will be declared void by the Board unless a Selection was offered in the Betting Option.
- (f) **Player Markets:** For any Betting Option relating to a specific player or specific players:
 - (i) all Betting Options include overtime; and
 - (ii) if the relevant player takes the court, irrespective of how long has been played in the game, then all bets stand. In

the event that a player does not take the court then all bets on such Betting Options will be declared void; and

- (iii) for the avoidance of doubt, Rule 13.8.1(f)(ii) applies, with the necessary modifications, to season betting.

(g) **First Basket:** In respect of the “First Basket” Betting Options:

- (i) Winning Selections are determined by the first score of the game, including free throws;
- (ii) in the event of a tie at the end of the first quarter, “First Basket/First Quarter Double” bets will be losing bets; and
- (iii) bets on a player who does not start the match will be declared void.

(h) **Wire to Wire:** The “Wire to Wire” Betting Option is determined by the score at the end of each quarter. If a team leads at the end of each quarter, and the end of the game, bets on them will be successful irrespective of whether they temporarily cease leading at stages during any quarter.

(i) **Season Betting:** Unless otherwise stated, Betting Options that relate to a season include playoffs. In addition:

- (i) Subject to Rules 13.8.1(i)(ii) and 13.8.1(i)(iii), bets stand regardless of the length of the season and any tie breaks by the governing body count.
- (ii) For individual team betting on the NBA, bets are void if a team does not complete at least 75 regular season games.
- (iii) For series betting, including but not limited to playoffs, if the series does not come to a natural conclusion (i.e.

where a team reaches an unassailable lead in accordance with the original number of scheduled games) then all bets on the relevant series will be declared void.

13.8.2 Rules Applicable to all other basketball

- (a) if a match is abandoned or postponed before tip off, all bets are void unless the match is rescheduled so take place within 36 hours of the original start time.
- (b) In the event of a tie at the end of Normal Time:
 - (i) all Betting Options include any overtime unless otherwise stated. However, Betting Options that are specific to the second half or the final quarter do not include any overtime, including but not limited to “Half/Full Time Double” Betting Options; and
 - (ii) if no overtime is played then “Head to Head” Betting Options will be declared void.
- (c) In the event that a match does not end in a tie, but overtime is played for qualification purposes, the outcome of Betting Options will be determined according to the result at the end of Normal Time.
- (d) **Player Markets:** For any Betting Option relating to a specific player or specific players:
 - (i) all Betting Options include overtime; and
 - (ii) if the relevant player takes the court, irrespective of how long has been played in the game, then all bets stand. In the event that a player does not take the court then all bets on such Betting Options will be declared void; and

- (iii) for the avoidance of doubt, Rule 13.8.2(d)(ii) applies, with the necessary modifications, to season betting.
- (e) **First Basket:** In respect of the “First Basket” Betting Options:
 - (i) Winning Selections are determined by the first score of the game, including free throws;
 - (ii) in the event of a tie at the end of the first quarter, “First Basket/First Quarter Double” bets will be losing bets; and
 - (iii) bets on a player who does not start the match will be declared void.
- (f) **Highest Scoring Half:** In accordance with Rule 13.8.2(b)(i), in respect of “Highest Scoring Half” Betting Options, the second half does not include any overtime.
- (g) **Will there be Overtime?:** In respect of “Will there be Overtime” Betting Options, the Winning Selection will be “Yes” (or similar) if the match is tied at the end of Normal Time, irrespective of whether any overtime is played.
- (h) **Series betting:** For series betting, including but not limited to playoffs, if the series does not come to a natural conclusion (i.e. where a team reaches an unassailable lead in accordance with the original number of scheduled games) then all bets on the relevant series will be declared void

13.9 Bowls

- (a) If a match is abandoned or postponed all bets are void unless the match is rescheduled to take place within 48 hours of the original scheduled start time.

- (b) Subject to 12.13(b), where a match is started but not finished, all bets will be declared void.
- (c) Subject to Rule 12.13(b), if the scheduled number of ends changes then all bets stand, except Betting Options that relate directly to the originally scheduled number of ends; for example, "Total Ends" or "Correct Score".
- (d) Where an end is judged a tie, all bets on that end will be declared void.
- (e) In the case of a dead end, where that end is not replayed, all bets will be declared void.
- (f) Bets stand if there is a change to a pairing or foursome.

13.10 Boxing

- (a) Subject to Rule 13.10(e), Winning Selections will be determined by the Official Result, as announced ringside. Subject to Rule 12.13(b), in the event that a "no contest" is determined then all bets will be declared void.
- (b) In the event that a fight is postponed, but no fight takes place within 48 hours of the announcement of the postponement or the original scheduled date, whichever is the later, then all bets will be declared void. For the avoidance of doubt, should there be a change in the manner that a fight is promoted then bets will stand (by way of example only, where a fight changes from a title fight to a non-title fight).
- (c) Subject to Rule 13.10(m), if one boxer is replaced then all bets will be declared void.
- (d) Subject to Rule 13.10(j)(ii) and 13.10(k)(i), if the scheduled number of rounds changes then bets that would automatically be

determined by the change will be declared void, and all other bets stand. For example, if a bout is reduced from 12 rounds to 10 rounds then bets on the Selections "Round 11" and "Round 12" in the "Pick The Round" Betting Option would be declared void. However, bets on all remaining 10 rounds would remain live.

- (e) Subject to Rules 12.13(b) and 13.10(k)(ii), if the referee stops the fight for an accidental injury or an injury caused by a foul, and no decision, including a technical decision, is awarded to any boxer or no technical draw is declared, then bets will be declared void. If a technical decision is awarded, it will be considered a win by decision (as though all rounds were completed). If a technical draw is awarded, it will be considered a draw for the purposes of betting.
- (f) **Head to Head:** In the event that a fight ends in a draw, if the "Head to Head" Betting Option did not include "Draw" as a Selection then bets will be declared void.
- (g) **Method of Victory:** For the purpose of this Rule, "KO" includes knockout, technical knockout, disqualification, and retirement.
- (h) **Round betting:** In respect of the "Pick The Round" Betting Option (or similar):
 - (i) where a boxer fails to answer the bell for the next round, his opponent will be declared to have won the contest in the previous round.
 - (ii) in the event that a decision, technical decision or technical draw is declared all bets will be losing bets.
- (i) **Round Specials:** In respect of special Betting Options offered for a particular event or outcome to occur in any round, then bets will be losing bets should the fight end before the relevant round

takes place (for example, a bet placed on a knockdown to occur in Round 8 will be a losing bet if the fight ends in Round 6).

- (j) **Total Rounds:** In respect of the “Total Rounds” Betting Option:
 - (i) where a boxer fails to answer the bell for the next round, his opponent will be declared to have won the contest in the previous round.
 - (ii) if the scheduled number of rounds changes then all bets will be declared void.
 - (iii) one minute and 30 seconds will be considered half a round. For example, a bet on there to be “Over 10.5 rounds”, the fight will need to last at least one minute and 30 seconds in the 11th round for the bet to be a winning bet.
- (k) **Will The Fight Go The Distance?:** In respect of the Will The Fight Go The Distance?” (or similarly named) Betting Option:
 - (i) if the scheduled number of rounds changes then all bets will be declared void.
 - (ii) in the event that a technical decision is declared all bets will be losing bets.
- (l) **To Score A Knockdown:** A “knockdown” includes being knocked out, or receiving a mandatory count from the referee and, for the avoidance of doubt, does not include anything ruled as a slip by the referee.
- (m) **Tournament Betting:** The following rules apply for tournament betting on boxing:

- (i) Subject to Rule 13.10(m)(ii), a boxer who answers the bell in round 1 is deemed to be a competitor, including for the tournament. In the event that a boxer does not compete in any fight, then all bets will be declared void by the Board.
- (ii) Notwithstanding the above, bets on reserves, including bets on the Selection "Either Reserve", are considered to be All In bets and there will be no refunds should a reserve not take their place in the event.
- (iii) In the event that a named boxer does not take his or her place in a tournament, the Board may apply a Deduction to the Odds of Winning Selections in accordance with APPENDIX 3.

13.11 Cricket

- (a) Subject to Rule 12.13(b), if a match is abandoned or postponed:
 - (i) Before the first delivery of the match, all bets are void unless the match is rescheduled to take place within 48 hours of the original start time.
 - (ii) After the first delivery, then all bets will stand (subject to the remainder of this Rule 13.11) but In Play Bets, placed after (what turns out to be) the last delivery of the match, will be declared void and refunded.
- (b) In the event of a venue change, bets will remain standing unless the home venue is declared to have changed. In the event that the home team changes all bets will be declared void.
- (c) For the purposes of this Rule 13.11 (and all cricket betting):
 - (i) an **"innings reaching its natural conclusion"** refers to an innings which has not been concluded due to external

factors such as rain or bad light. A team being bowled out, declaring or reaching the required runs targets is considered an innings reaching its natural conclusion.

- (ii) a “**Limited Overs Match**” is a match that has a set number of overs for each batting side. For example, a one-day match or Twenty20 match.
 - (iii) an “**Unlimited Overs Match**” is a match where a batting side is not restricted in the number of overs it may bat. For example, a three-day, four-day or test match.
 - (iv) A batsperson that retires from an innings will not be considered as a wicket for the bowling side and, for the avoidance of doubt, he or she will not be considered “out”. For the avoidance of doubt, if a batsperson retires then bets on the “Next Person Out” (including “Next Man Out”) Betting Option which includes that retired batsperson will be declared void.
 - (v) In the event of a tie, any subsequent “Super Over”, “Bow Off” or similar method for determining an outcome, will only apply for determining the outcome of the match for the purposes of “Head to Head’ Betting Options, and not count for the purposes of any other Betting Options.
 - (vi) In the event of a tie at the completion of the match, all relevant Betting Options (such as “Winning Margin”) where a draw or tie was not a Selection offered will be declared void by the Board. However, for Sheffield Shield matches the team that earns the most competition points from the match will be declared the winner.
- (d) In the event that a team forfeits their innings then Betting Options specifically relating to that innings will be void. Declaring after facing at least one delivery does not constitute a forfeit.

- (e) **Series or Tournament betting:** The Board may, at its sole discretion, declare bets relating to the outcome of a series or a tournament void in the event that the number of scheduled matches in that series or tournament is reduced. For the avoidance of doubt, any bets on a Series or Tournament are All In.
- (f) **Cricket Specific Betting Options:** Unless an innings reaches its natural conclusion, and subject to Rules 12.13(b) and 13.11(d), the following rules apply to the relevant Betting Options or the part of a relevant Betting Option.
 - (i) **Team Total Runs** (including “1st Innings Margin”): For the purposes of these Betting Options:
 - (i) In a Limited Overs Match, bets will be void if the number of overs in an innings (as scheduled at the time of bet placement) is reduced by more than 20%. However, in the event that an innings is reduced to be less than 10 overs, all bets will be declared void.
 - (ii) In an Unlimited Overs Match, an innings must last for at least sixty overs for bets to stand.
 - (ii) **Top Team Batsperson/Runscorer:** Subject to 13.11(e), for the purposes of this Betting Option:
 - (i) In a Limited Overs Match, bets will be void if the number of overs in an innings (as scheduled at the time of bet placement) is reduced by more than 50%.

- (ii) In an Unlimited Overs Match, an innings must last for at least fifty overs for bets to stand.
 - (iii) Bets placed on any player not named in the starting eleven will be declared void.
- (iii) **Top Team Bowler/Wicket Taker:** Subject to 13.11(e), for the purposes of these Betting Options:
 - (i) In a Limited Overs Match, bets will be void if the number of overs in an innings (as scheduled at the time of bet placement) is reduced by more than 50%, except for a 20 over match where at least 15 overs must be played.
 - (ii) In an Unlimited Overs Match, an innings must last for at least fifty overs for bets to stand.
 - (iii) Bets placed on any player not named in the starting eleven will be declared void.
 - (iv) If no wickets are taken in an innings then the Betting Option will be declared void.
- (iv) **Bowler Group betting:** Bets will be declared void if all bowlers listed as Selections do not bowl at least one ball.
- (v) **Player Specific Betting Options** (for example, “Player Runs”, “Player to Score 50”, etc.): Subject to 13.11(e), for the purposes of these Betting Options:
 - (i) Bets placed on any player that does not bat or bowl will be declared void.
 - (ii) In a Limited Overs Match, bets will be declared void if the number of overs in an innings (as

scheduled at the time of bet placement) is reduced by more than 20%, except for “Bowler Wickets” Betting Options where bets will be declared void if the number of overs in an innings (as scheduled at the time of bet placement) is reduced by more than 10%,

- (vi) **Session:** For the purposes of Betting Options relating to a “Session” in an Unlimited Overs Match, there must be at least 20 overs played in a Session for bets to stand, irrespective of whether an innings reaches its natural conclusion.
- (vii) **Runs in a specified number of overs** (for example, “1st 15 Overs Runs”, “Most Runs - 15 Overs”, “Highest Opening Partnership” etc.): For Limited Overs Matches, bets will be declared void unless the full number of specified overs is played.
- (viii) **Next Man Out:** In the event that no further wickets are taken in an innings, unresulted bets will be declared void.
- (ix) **Fall of Next Wicket:** For the purposes of this Betting Option:
 - (i) bets placed before the number of scheduled overs being reduced will be declared void.
 - (ii) subject to the above, the wicket will be deemed to have fallen when the team reaches its target or declares. This Rule 13.11(f)(ix) applies despite any other rule to the contrary.
- (x) **Team Wickets Lost:** In the event that the number of scheduled overs is reduced, bets will be declared void. If the innings reaches its natural conclusion then all

remaining in relation to that innings will be settled on the basis of the number of wickets lost at the conclusion of the innings.

- (xi) **Team/Match Totals** (for example, “Total Match Sixes”, “Team Total Runouts”): In a Limited Overs Match, bets will be void if the number of overs in an innings (as scheduled at the time of bet placement) is reduced by more than 20%. However, for “Team Total Match Sixes/Fours” Betting Options, bets will be declared void in the event that the number of scheduled overs is reduced.
- (xii) **Overs** (for example, “Next Over”, “First Over” or “Runs Overs 6 to 10”):
 - (i) the stated number of overs must be completed for bets to stand; and
 - (ii) zero is considered an even number of runs.
- (xiii) **Four/Six in an Over**: The “boundary” (a four or six) must be achieved by the batsperson hitting a boundary (running four or six, or four or six from extras, will not count).
- (xiv) **Team leading after 1st Innings**: For Unlimited Overs Matches, the team batting second must face at least 20 overs for bets to stand. In the event of a tie, bets will be declared void.
- (xv) **Highest Opening Partnership**: In a Limited Overs Match, in the event that the number of scheduled overs is reduced, bets will be declared void. In an Unlimited Overs Match, the Betting Option will be for the 1st innings only unless otherwise stated.

- (xvi) **Highest Score after 1st Over:** In a Limited Overs Match, in the event that the number of scheduled overs is reduced, bets will be declared void.
- (xvii) **A Half-Century or Century to be scored:** In a Limited Overs Match, bets will be void if the number of overs in an innings (as scheduled at the time of bet placement) is reduced by more than 20%.
- (xviii) **Extras in Innings:** In a Limited Overs Match, bets will be void if the number of overs in an innings (as scheduled at the time of bet placement) is reduced by more than 10%.
- (xix) **Team to be Bowled Out:** In a Limited Overs Match, in the event that the number of scheduled overs is reduced, bets will be declared void.
- (xx) **Margin Betting:** In a Limited Overs Match, bets will be declared void if the number of overs in an innings (as scheduled at the time of bet placement) is reduced by more than 10%.
- (xxi) **Race to 10 Runs:** Both batspersons listed as Selections must open the batting for bets to stand. In the event that innings does not reach its natural conclusion, and one of the batspersons has not reached 10 runs, bets will be declared void.

13.12 Cycling

- (a) In the event that a competitor does not takes his or her place in a race or event, the Board may apply a Deduction to the Odds of Winning Selections in accordance with APPENDIX 3
- (b) **Head to Head:** For the purposes of “Head to Head” or “Group” Betting Options:

- (i) The Winning Selection will be the competitor with the better finishing position out of the Selections.
- (ii) Bets will be declared void if none of the competitors finish the race.

13.13 Darts

- (a) If a match is abandoned or postponed all bets are void unless the match is rescheduled to take place by the end of the following day (according to the date in the location of the match).
- (b) Where a match is started but not finished:
 - (i) the player who is declared as the winner of the match in accordance with the Official Result or, in the absence of an Official Result, the player who progresses to the next round or the tournament winner (in the case of the final), will be deemed the winner of the match. All Betting Options specifically relating to the winner of the match will be determined by this Rule 13.13(b)(i); and
 - (ii) Subject to 12.13(b), all other bets (which are not determined solely by who is the winner of the match) will be declared void.
- (c) Subject to Rule 12.13(b), if the scheduled number of legs changes then all bets will be declared void, except “Head to Head” Betting Options.
- (d) **Tournament Betting:** In the event that a competitor does not take his or her place in a tournament, the Board may apply a Deduction to the Odds of Winning Selections in accordance with APPENDIX 3.

- (e) **Highest Checkout:** In the event of a tie, bets will be declared void.
- (f) **Special Doubles, Triples etc.:** Where the Board combines the outcomes of more than one Betting Option in a single Betting Option, all bets will be losing bets in the event of a tie in any of the component Betting Options.
- (g) **Colour of Winning Double:** The bullseye is counted as red.

13.14 Football

- (a) In the event of venue change, bets will remain standing unless the home venue is declared to have changed. In the event that the home team changes all bets will be declared void.
- (b) Subject to Rule 13.14(c), unless otherwise stated, Betting Options will be determined at the completion of Normal Time.
- (c) Where only 90% of Normal Time is completed and the referee ends the match early, Normal Time will be deemed to have been completed.
- (d) Subject to Rule 12.13(b), where 90% of Normal Time has not been completed and the referee ends the match early all bets will be declared void. For the avoidance of doubt, bets on the "Last Goal Scorer" Betting Option will be declared void in such instances.
- (e) Where a bet is placed in between an occurrence and the video assistant referee making a decision relating to that occurrence, then that bet may be declared void unless the video assistant referee's decision did not alter the decision made by the on-field officials or the decision did not materially influence the outcome of the bet.

- (f) **Match Goals/Team Goals:** For the purposes of “Match Goals” Betting Options (and similar), own goals do count.
- (g) **Goal Scorer** (for example, 1st Goal Scorer): For the purposes of “Goal Scorer” Betting Options:
 - (i) Subject to Rule 13.14(g)(ii), own goals do not count. For the avoidance of doubt, Rule 13.14(f) does not apply to “Goal Scorer” Betting Options;
 - (ii) If a goal is an own goal, the next goalscorer (if any) will count for the relevant “Goal Scorer Betting” Option. For example, if the first goal of the game is an own goal, then the player to score the second goal will be considered the “1st Goal Scorer” (as well as the “2nd Goalscorer”). In such a case, the outcome of the “2nd Goalscorer” Betting Option will be determined by the second goal of the game (notwithstanding that the first goal was an own goal). In addition, if there is no 2nd Goalscorer then there will be no 1st Goalscorer;
 - (iii) if the relevant player participates in the match then all bets stand. In the event that a player does not participate in the match at any stage then all bets on that player will be declared void;
 - (iv) Notwithstanding the above, for the purposes of the “1st Goal Scorer” Betting Option, if the relevant player participates in the match then all bets stand, unless the first goal has been scored before the relevant player takes the field. In the event that a player does not participate in the match at any stage then all bets on that player will be declared void; and
 - (v) If a player scores an own goal they will not be considered to have scored a goal.

- (h) **Corners:** In respect of any “Corners” Betting Option:
- (i) Bets on the number of corners in a match refers to corners taken rather than corners awarded. For example, if a corner is awarded but the whistle blows for the end of the match before it is taken, then it will not count towards total corners.
 - (ii) Zero is considered an even number.
- (i) **Asian Handicap:** For the purposes of an “Asian Handicap” Betting Option:
- (i) Where a whole number is used and, after applying the handicap to the final score, the result is a draw, all bets on the Betting Option will be void.
 - (ii) Where both a whole number and a half number is used in a “split ball” Asian Handicap, the Investor’s stake will be divided by two and applied equally to the two handicaps. By way of example, if an Investor put \$10 on the Selection “Team A -0 & -0.5” then:
 - (i) the Investor will receive \$5 on the Selection “Team A -0” (in which case Rule 13.14(i)(i) applies);
 - (ii) the Investor will receive \$5 on the Selection “Team A -0.5”;
 - (iii) The Odds displayed on the Selection will only be the Return in the event that both handicaps are covered by Team A.

- (j) **Bookings** (for example, “Number of Red Cards”): Bookings of a coach, or a substitute who has not yet participated in a match, will not count.
- (k) **“Time Of” betting** (for example, “Time of 1st Goal”, “Time of 1st Corner” etc.): If a decision is referred to a video assistant referee, the event that led to the referral will be deemed to have occurred at the actual time of its occurrence (rather than at the time the referral or decision was made). Where a goal is scored after the completion of 45 minutes in the first half or after 90 minutes in the second half (in the case of a 90 minute match), the event will be considered to have occurred in the 45th or 90th minute respectively.
- (l) **First Goal Method**: For the purpose of the “First Goal Method” Betting Option a ‘shot’ is considered to be an effort on goal propelled by a body part below the waist, a ‘header’ an effort on goal propelled by a body part above the waist. Only one outcome will be Settled as a winner, therefore if the goal is a penalty, then ‘penalty’ will be Settled as a winner while ‘shot from inside the penalty box’ will be Settled as a loser. Similarly, if the goal is scored directly from a free-kick, ‘direct from free-kick’ will be Settled as a winner while ‘shot from outside the penalty box’ will be Settled as a loser.
- (m) **League or Tournament betting**: Divisional playoffs will not be considered for league or tournament betting.

13.15 Golf

- (a) Subject to Rule 12.13(b), if a tournament is abandoned or postponed:
 - (i) Before the start of the tournament, all bets are void unless the tournament is rescheduled to take place within seven days of the original start time;

- (ii) Before the completion of 36 holes of the tournament, then all bets will be declared void; or
 - (iii) After 36 holes of the tournament, then all bets will stand (subject to the remainder of this Rule 13.15) but In Play Bets, placed after the point that the tournament is deemed to have concluded at, will be declared void and refunded. By way of example only, if a tournament is abandoned half way through Round 4 and the leader after Round 3 is declared the winner, then bets made on the “Tournament Winner” Betting Option after the conclusion of Round 3 will be declared void.
- (b) The outcome of any playoff is only considered for the purposes of determining the tournament winner.
- (c) If a player does not complete at least three holes of any tournament or round (for “Round Betting” Betting Options) then bets on that player will be declared void. In Play Bets on the “Tournament Winner” Betting Option at the conclusion of a player’s round will be declared void if that player does not tee off at the start of the next round (unless they have been “cut” from the tournament).
- (d) **Tournament Betting:** the following rules apply to tournament betting:
 - (i) Rule 13.15(b).
 - (ii) Where a player withdraws from the tournament before the start of a tournament, the Board may apply a Deduction to the Odds of Winning Selections in accordance with APPENDIX 3.

- (iii) For the purposes of “Big X v The Field” Betting Option, if a player from the “Big X” listing does not play at least three holes in the tournament then bets on that Betting Option will be declared void.
- (iv) Where a player does not complete at least three holes, “Head to Head” Betting Options will be declared void.
- (v) For the purposes of “Head to Head” or “Group” Betting Options:
 - (i) in the event that pairings or groupings are changed bets stand.
 - (ii) in the event that all players miss the cut then the player with the lowest score will be declared the winner.
- (vi) In the event of a tie in a tournament “Head to Head” Betting Option, all bets on that Betting Option will be declared void.
- (vii) **Hole In One:** Subject to Rule 12.13(b), in the event that the number of holes at a tournament is reduced, bets on any “Hole In One” Betting Option will be declared void.
- (viii) Consistent with Rule 12.11, Dead Heat Rules apply to Golf betting. By way of example only, if an Investor placed a bet on the “ Top 5 Finish” Betting Option and the following result occurred:

M Campbell 1st,
T Woods 2nd ,
E Els 3rd ,
V Singh 4th,
R Goosen, D Lee and L Donald all 5th =,

then bets on Campbell, Woods, Els and Singh will be paid in full. Bets on, Goosen, Lee and Donald will receive one third of the Odds (subject to any other Rules that may be applicable).

- (e) **Round Betting:** the following rules apply to round betting:
 - (i) Where any player listed as a Selection in “Head to Head”, “2-ball” and “3-ball” Betting Options does not complete at least three holes then bets on the relevant Betting Option will be declared void.
 - (ii) For the purposes of “Head to Head” or “Group” Betting Options, in the event that pairings or groupings are changed bets stand.
- (f) **To Miss the Cut:** In the event that a player retires or is disqualified, after completing three holes of the tournament, then they will be deemed to have missed the cut.
- (g) **Matchplay Betting:** In the event that a matchplay fixture is not completed then bets will be declared void. For team matchplay events, bets on the winner of any singles match will be void if that match does not reach its natural conclusion. A singles match will be deemed not to have reached its natural conclusion if, for example, the applicable players agree to a half because the overall team contest has already been determined.
- (h) **Total Putts:** Only putts made from on the green will count.
- (i) **Total Majors/ To Win a Major:** Subject to Rule 12.13(b), the player must tee off in all four majors for bets to stand.

13.16 Hockey

- (a) Subject to Rule 12.13(b), if a match is abandoned or postponed:
 - (i) before it starts, all bets are void unless the match is rescheduled to take place within 36 hours of the original start time; or
 - (ii) after the start, then all bets will be declared void,
- (b) Subject to Rule 13.16(c), unless otherwise stated, Betting Options will be determined at the completion of Normal Time.
- (c) “Head to Head” Betting Options where “Draw” is not offered as a Selection will include any extra time.

13.17 Ice Hockey

13.17.1 Rules Applicable to US Ice Hockey (including NHL and AHL)

- (a) Subject to 12.13(b), if a match is abandoned before 55 minutes of play then bets will be declared void.
- (b) In the event of a tie at the end of Normal Time, all Betting Options include any overtime (and any penalty shootout) unless otherwise stated. However, Betting Options that are specific to the third period do not include any overtime.
- (c) Notwithstanding Rule 13.17.1(b), where a “Draw” Selection is offered the Betting Option will be determined in accordance with the result at the end of Normal Time (i.e. any extra time that occurs at the end of Normal Time will not be included).
- (d) In the event of a shootout, the winning team will be credited with one goal but no player will be credited with that goal.
- (e) **Head to Head, Handicap and Total Markets:** In the event that a “Head to Head”, “Total Goals” or “Handicap” Betting Option

ends in a tie (for example, where a whole number handicap is offered), all bets will be declared void by the Board unless a “Tie” or “Draw” Selection was offered in the Betting Option.

- (f) **Team to Score X Goal:** In the event that no next goal (or first goal in the case of “Team to Score 1st Goal” Betting Options) is scored then bets will be declared void (unless “No X Goal” is a Selection).
- (g) **Highest Scoring Period:** For the avoidance of doubt, the “Highest Scoring Period” Betting Option is subject to Rule 12.11 (Dead Heats).
- (h) **Double Result:** The “Double Result” Betting Option will be determined by the score at the end of the first period and the third period and, for the avoidance of doubt, does not include any overtime.
- (i) **Player Proposition Markets:** For any Betting Option relating to a specific player or specific players, if the specific player/s does not start the match then all bets on that specific player will be declared void.
- (j) **1st Goal Scorer:** Notwithstanding any rule to the contrary, bets on the “1st Goal Scorer” Betting Option are All In.
- (k) **Tournament betting:** Unless otherwise stated, tournament betting markets include playoffs.

13.17.2 Rules Applicable to Non-US Ice Hockey (including European Ice Hockey and IIHF International Competitions)

- (a) If a match is abandoned or postponed all bets are void unless the match is rescheduled to take place within 36 hours of the original scheduled start time.

- (b) Subject to 12.13(b), if a match is abandoned after starting then bets will be declared void.
- (c) Subject to Rule 13.17.2(d), unless otherwise stated, Betting Options will be determined at the completion of Normal Time.
- (d) “Head to Head” Betting Options where “Draw” Selections are not offered as a Selection will include any overtime.
- (e) **Team to Score Next Goal: Team to Score X Goal:** The “Team to Score Next Goal” (e.g. “Team to Score 2nd Goal”) Betting Option does not include overtime or shootouts. In the event that no next Goal (or first goal in the case of “Team to Score 1st Goal” Betting Options) is scored then bets will be declared void (unless “No X Goal” is a Selection)..
- (f) **Player Markets:** For any Betting Option relating to a specific player or specific players, including but not limited to “1st Goal Scorer”:
 - (i) such Betting Options will include any overtime.
 - (ii) if the relevant player is not listed in the squad for the match then all bets on that player will be voided. All other bets on such Betting Options will stand, regardless of whether the relevant player takes part in the match.
 - (iii) In the event of a shootout, no player will be credited with a goal.

13.18 Mixed Martial Arts (MMA)

- (a) Winning Selections will be determined by the Official Result, as announced ringside. Subject to Rule 12.13(b), in the event that a “no contest” is determined then all bets will be declared void.

- (b) In the event that a fight is postponed, but no fight takes place within 48 hours of the announcement of the postponement or the original scheduled date, whichever is the later, then all bets will be declared void.
- (c) In the event that a fight ends in a draw or a no contest is declared, all bets will be declared void and refunded (unless a “Draw” Selection is offered in the Betting Option).
- (d) **Method of Victory:** For the purpose of this Rule:
 - (i) “KO” includes:
 - (i) a referee stoppage while either fighter is, or both fighters are, standing;
 - (ii) a referee stoppage while either fighter is, or both fighters are, on the canvas;
 - (iii) a stoppage by a doctor;
 - (iv) a stoppage by a fighter’s corner/team; and
 - (v) a fighter retires due to injury.
 - (ii) a “Submission” includes the following:
 - (i) a referee stoppage due to a tap-out;
 - (ii) a referee stoppage due to a technical submission; and
 - (iii) a fighter’s verbal submission (including a verbal submission which is made due to strikes).

- (e) **Round betting:** In respect of the “Pick The Round” Betting Option (or similar):
 - (i) where a fighter fails to answer the bell for the next round, his opponent will be declared to have won the contest in the previous round.
 - (ii) in the event that a decision, technical decision or technical draw is declared all bets will be losing bets.
- (f) **Total Rounds:** In respect of Betting Options relating to the number of rounds, including “Total Rounds”:
 - (i) if the scheduled number of rounds changes then all bets will be declared void.
 - (ii) where a fighter fails to answer the bell for the next round, his opponent will be declared to have won the contest in the previous round.
 - (iii) two minutes and 30 seconds will be considered half a round. For example, a bet on there to be “Over 1.5 rounds”, the fight will need to last at least two minutes and 30 seconds in the 2nd round for the bet to be a winning bet.
- (g) **Points Handicap:** For the “Points Handicap” Betting Option, the outcome will be determined by the cumulative scores of the judges’ scorecards. In the event that the fight ends by KO or submission, the winner of the fight will be declared to have covered his or her handicap.

13.19 Motorsport

- (a) Subject to the remainder of this Rule 13.19, once a competitor lines up for the first practice or the race warm-up, bets on that competitor stand.
- (b) Where a competitor withdraws from a race before the start of the race, the Board may apply a Deduction to the Odds of Winning Selections in accordance with APPENDIX 3.

13.19.1 Rules Applicable to Formula 1

- (a) In the event that a race does not start within 24 hours of the scheduled start time, bets will be declared void.
- (b) **Head to Head/Group Betting:** For the purposes of “Head to Head” or “Group” Betting Options, in the event that all drivers listed as Selections do not complete the race, Winning Selections will be determined by the Official Result. Where one driver fails to start the race, all “Head to Head” (or similar) Betting Options where that driver is listed as a Selection will be declared void but, for the avoidance of doubt, “Race Winner” and “Podium Finish” (and similar) Betting Options will stand.
- (c) **Overall Qualification Winner:** Winnings Selections will be determined by the fastest driver in the third qualifying session. Where there is no third qualifying session, Winning Selections will be determined by the times in the first and second qualifying sessions. In the event that the starting grid is formed by any other criteria, all bets on “Qualification Winner” or similarly named Betting Options will be declared void.
- (d) **Leader After 1st Lap:** Where the race begins under a safety car, bets on the “Leader After 1st Lap” Betting Option will be declared void. For the avoidance of doubt, warm up laps are not included.
- (e) **First Car to Retire:** For the purposes of “First Car to Retire” Betting Options, once a car takes part in the parade lap bets will

stand. The Betting Option will be determined by which lap the car retires on.

13.19.2 Rules Applicable to V8 Racing/Nascar/Indycar

- (a) In the event that a race does not start within 24 hours of the scheduled start time, bets will be declared void.
- (b) Where a driver does not qualify for a race, bets on that driver will be declared void.
- (c) **Head to Head/Group Betting:** For the purposes of “Head to Head” or “Group” Betting Options, in the event that all drivers listed as Selections do not complete the race, Winning Selections will be determined by the driver who completes the most laps. Where two drivers retire from the race in the same lap, the Official Result will determine the finishing order. Where one driver fails to start the race, all “Head to Head” (or similar) Betting Options where that driver is listed as a Selection will be declared void but, for the avoidance of doubt, “Race Winner” and “Podium Finish” (and similar) Betting Options will stand.

13.19.3 Rules Applicable to Motorcycling

- (a) **Head to Head:** For the purposes of “Head to Head” Betting Options, in the event that both riders listed as Selections do not complete the race, Winning Selections will be determined by the rider who completes the most laps. Where two riders retire from the race in the same lap bets will be declared void.
- (b) **Group Betting:** For the purposes of “Group” Betting Options, in the event that all riders listed as Selections do not complete the race, Winning Selections will be determined by the rider who completes the most laps. Where two riders retire from the race in the same lap, a dead heat will occur (and Rule 12.11 will apply). Where one rider fails to start the race, all “Group” (Betting

Options where that driver is listed as a Selection) will be declared void but, for the avoidance of doubt, “Race Winner” and “Podium Finish” (and similar) Betting Options will stand.

13.20 Netball

- (a) Subject to 12.13(b), if a match is abandoned then bets will be declared void.
- (b) Subject to Rule 13.20(c) and unless otherwise stated, in the event of a tie at the end of Normal Time, all Betting Options will be determined by the score at the end of Normal Time.
- (c) “Head to Head”, “Handicap”, and “Total Goals” will include any extra time.

13.21 Rugby League

- (a) If a match is postponed before kick off all bets will be declared void, unless the match is rescheduled to take place no later than 48 hours from the original start time.
- (b) If the venue of a match changes then all bets will be declared void.
- (c) Subject to Rule 12.13(b), if a match is abandoned after starting then all bets will be declared void. However, where an Official Result is declared by the official controlling body of the particular match within one hour of its completion then the declared result will be used to determine “Head to Head”, “Match Result” and “Points Start” Betting Options.
- (d) Subject to Rule 13.21(e), in the event of a tie at the end of Normal Time, all Betting Options include any extra time unless otherwise stated. For the avoidance of doubt, Betting Options relating to the second half will not include any extra time.

- (e) Notwithstanding Rule 13.21(d), the following Betting Options do not include any extra time:
 - (i) “Match Result” Betting Options (where a Draw is a Selection);
 - (ii) “Points Start” Betting Options (where a Draw is a Selection, e.g. Points Start (3-Way)).
- (f) **Margin Betting:** In the event of a draw at the end of any extra time, all bets on the “Margin Betting” Betting Option will be losing bets apart from those on the Selection of “Draw” (if any).
- (g) **Points Start:** Where a whole number is used and, after applying the points start to the final score, the result is a draw, all bets on the Betting Option will be void.
- (h) **Totals:** Where a whole number is used and the result is a draw all bets on the Betting Option will be void.
- (i) **Player Markets:** For the purposes of:
 - (i) “Tryscorer Head to Head”, “Kicker Head to Head”, and “To Score Most Points” Betting Options, both players must be in the starting 13 for bets to stand. In the event of a tie, bets will be declared void.
 - (ii) “Best Kicking Percentage”, “Kicker Head to Head”, and “To Score Most Points” Betting Options, both players must attempt one place kick at goal for bets to stand.
 - (iii) “Player Total Points” and “Perfect Kicking Record” Betting Options, the relevant player must attempt one place kick at goal for bets to stand.

- (j) **Tryscorer Betting** (For example, “To Score A Try”, “1st Try Scorer”, etc.): For the purposes of “Tryscorer” Betting Options, the following rules apply:
- (i) Bets on a player will be declared void where he or she is not in the starting 17-person squad. Otherwise, betting is All In.
 - (ii) For “1st Try Scorer” and “Last Try Scorer” Betting Options only, where a Penalty Try is awarded, and “Penalty Try” is not a Selection in the Betting Option, then the Winning Selection will be the player who would have scored the try if not for the infringement that lead to the penalty try being awarded (as determined by the Board in its sole discretion).
 - (iii) Unless otherwise stated, where no tries are scored, and “No Try” is not a Selection in the Betting Option, then bets will be declared void.
- (k) **1st Tryscorer Insurebet**: If a player does not score the first try, but does score a try in the match then bets will be refunded.
- (l) **Tournament Betting**: For the avoidance of doubt, betting on the outcome of a tournament (for example, “Outright Winner”, “Top 4”, etc.) is All In.
- (m) **To Miss Top 4/ Top 8**: For the purposes of “To Miss Top 4” or “To Miss Top 8” Betting Options, betting is All In. However, if a side has competition points deducted for breaches of rules and regulations (for example, salary cap breaches) then the following rules apply:
- (i) If at the time the competition points are deducted it is not possible that the team would make the Top 4, or Top 8 (as the case may be), then bets will be declared void; or

- (ii) If at the time the competition points are deducted it is still possible that the team could make the Top 4, or Top 8 (as the case may be), then bets will stand.
- (n) **Least Wins (Wooden Spoon):** The “Least Wins (Wooden Spoon)” Betting Option will be determined by the team that scores the least number of wins in any season and, for the avoidance of doubt, is All In and deductions of competition points for breaches of rules and regulations (for example, salary cap breaches) will not be relevant. Where there is a tie, points differential will be used to determine the Winning Selection.

13.22 Rugby Union

- (a) If a match is postponed before kick off all bets will be declared void, unless the match is rescheduled to take place no later than 48 hours from the original start time.
- (b) If the venue of a match changes then all bets will be declared void.
- (c) Subject to Rule 12.13(b), if a match is abandoned after starting then all bets will be declared void. However, where an Official Result is declared by the official controlling body of the particular match within one hour of its completion then the declared result will be used to determine “Head to Head”, “Match Result” and “Points Start” Betting Options.
- (d) Subject to Rule 13.22(e), Betting Options will be determined at the end of Normal Time.
- (e) Notwithstanding Rule 13.22(d), the following Betting Events and/or Betting Options include any extra time:
 - (i) Rugby 7s matches (except where a “Draw” at the end of the match is a Selection in any Betting Option);

- (ii) “Head to Head” Betting Options (where the “Draw” is not a Selection);
 - (iii) “Points Start” Betting Options (where a “Draw” is not a Selection).
- (f) **Player Markets:** For the purposes of:
 - (i) “Tryscorer Head to Head”, “Kicker Head to Head”, and “To Score Most Points” Betting Options, both players must be in the starting 15 for bets to stand. In the event of a tie, bets will be declared void.
 - (ii) “Best Kicking Percentage”, “Kicker Head to Head”, and “To Score Most Points” Betting Options, both players must attempt one place kick at goal for bets to stand.
 - (iii) “Player Total Points” and “Perfect Kicking Record” Betting Options, the relevant player must attempt one place kick at goal for bets to stand.
- (g) **Tryscorer Betting** (For example, “To Score A Try”, “1st Try Scorer”, etc.) : For the purposes of “Tryscorer” Betting Options, the following rules apply:
 - (i) Bets on a player will be declared void where he or she is not in the starting 23-person squad (or 22-person squad as the case may be).
 - (ii) Betting is All In, except for:
 - (i) where the relevant Betting Option has already been determined and the relevant player has not yet participated in the match; and

- (ii) and a player has not participated in the match
(because they are a substitute),

in which case, bets on that player will be declared void for the relevant Betting Option.

- (iii) Where a Penalty Try is awarded, and “Penalty Try” is not a Selection in the Betting Option, then Winning Selections will be determined by the next try. By way of example only, if the first try of the game is a penalty try (and “Penalty Try” was not a Selection in the Betting Option), then the player to score the second try will be considered the “1st Try Scorer” (as well as the “2nd Tryscorer”). In such a case, the outcome of the “2nd Tryscorer” Betting Option will be determined by the second try of the game (notwithstanding that the first try was a penalty try). In addition, if there is no 2nd Tryscorer then there will be no 1st Tryscorer.
- (iv) Unless otherwise stated, where no tries are scored, and “No Try” is not a Selection in the Betting Option, then bets will be declared void.
- (h) **1st Tryscorer Insurebet:** If a player does not score the first try, but does score a try in the match then bets will be refunded.
- (i) **Tournament Betting:** For the avoidance of doubt, betting on the outcome of a tournament (for example, “Outright Winner”, “Top 4”, etc.) is All In.
- (j) **To Miss Top 4/ Top 8:** For the purposes of “To Miss Top 4” or “To Miss Top 8” Betting Options, betting is All In. However, if a side has competition points deducted for breaches of rules and regulations (for example, salary cap breaches) then the following rules apply:

- (i) If at the time the competition points are deducted it is not possible that the team would make the Top 4, or Top 8 (as the case may be), then bets will be declared void; or
- (ii) If at the time the competition points are deducted it is still possible that the team could make the Top 4, or Top 8 (as the case may be), then bets will stand.

13.23 Snooker

- (a) Where a match has at least one game completed but is not finished (including but not limited to in the case of retirement or disqualification):
 - (i) the player who is declared as the winner of the match in accordance with the Official Result or, in the absence of an Official Result, the player who progresses to the next round or the tournament winner (in the case of the final), will be deemed the winner of the match. All Betting Options specifically relating to the winner of the match will be determined by this Rule 13.23(a)(i); and
 - (ii) Subject to 12.13(b), all other bets (which are not determined solely by who is the winner of the match) will be declared void.
- (b) Where a player does not appear in any one frame, bets will be declared void.
- (c) **In Play:** Bets placed after the point that the match is deemed to have concluded at, will be declared void and refunded. Therefore, if a match is concluded in between sessions (i.e. before a frame is played in the following session), then bets made after the previous frame will be declared void.

- (d) **To Pot the first ball of X frame:** For the purposes of the “To Pot the first ball of X frame” Betting Option:
 - (i) Fouls do not count;
 - (ii) Re-rack will not count unless a ball was not potted in the original frame; and
 - (iii) If one player does not appear for X frame then bets will be declared void.
- (e) **Total Points in X frame:** For the purposes of the “To Pot the first ball of X frame” Betting Option:
 - (i) in the event of a re-rack, only points scored in the completed frame will count towards settlement; and
 - (ii) If one player does not appear for X frame then bets will be declared void.
- (f) **Session betting:** Betting Options will stand if the number of frames in the session are reduced and will be determined upon the completion of the scheduled number of frames (as if they had taken place in the original session).
- (g) **Tournament Highest Break:** Only the highest break of each individual player will be relevant. For example, if O’Sullivan scores 141 and 140 in the tournament, only 141 will count towards the “Tournament Highest Break” Betting Option.
- (h) **Tournament Betting:** If a player takes one shot at the tournament then bets on that player will stand.

13.24 Squash

- (a) Where a match has at least one game completed but is not finished (including but not limited to in the case of retirement or disqualification):
 - (i) the player who is declared as the winner of the match in accordance with the Official Result or, in the absence of an Official Result, the player who progresses to the next round or the tournament winner (in the case of the final), will be deemed the winner of the match. All Betting Options specifically relating to the winner of the match will be determined by this Rule 13.24(a)(i); and
 - (ii) Subject to 12.13(b), all other bets (which are not determined solely by who is the winner of the match) will be declared void.

13.25 Swimming

- (a) Subject to Rule 12.13(b), if a Swimming Event is postponed and rescheduled to occur within 24 hours of the scheduled start time, all bets will stand. If the event is postponed for a period longer than 24 hours then the Board will declare all bets void.
- (b) Subject to Rule 13.25(c), Official Results will be determined by the medal ceremony following the event or a publication of the result made by the official controlling body of the particular event as immediately declared after the event (or during the event as the case may be). Subsequent corrections, protests, appeals or disqualifications will not be recognised or considered for betting purposes, except if there is a change in result within one hour of the completion of the event in which case Rule 4.23 applies.
- (c) In the event that no medal presentation occurs, or no Official Result is declared within one hour of the completion of the event then the Board will determine Winning Selections in the manner

that the swimmers complete the event (e.g. on a first to finish basis).

- (d) A swimmer who faces the starter in an event is deemed to be a competitor, including if they face the starter for the first heat or series of an event.
- (e) In the event that an athlete is withdrawn from an Authorised Event, prior to the start of that Authorised Event, and the Selection relating to that swimmer's Odds at the time of the withdrawal were less than \$2.00, the Board may apply a Deduction to the Odds of Winning Selections in accordance with APPENDIX 3.

13.26 Tennis

- (a) These rules apply to doubles tennis as well, with the necessary modifications.
- (b) Subject to Rule 12.13(b), all bets will be declared void where a player retires before the conclusion of the first set.
- (c) In respect of all ATP/WTB/Challenge Tour/Grand Slam/Davis Cup/Federation Cup/Hopman Cup matches, where a player retires after the conclusion of the first set:
 - (i) the player who progresses to the next round or, in the case of a final, the tournament winner will be declared as the winner for the purposes of the "Head to Head" Betting Option; however
 - (ii) bets on the retiring player will be declared void; and
 - (iii) Subject to 12.13(b), all other bets will be declared void.
- (d) In respect of all other tournaments besides those mentioned in Rule 13.26(c) (for example exhibition or ITF matches), but

subject to Rule 12.13(b), all bets (including bets on the “Head to Head” Betting Option) will be declared void if a player retires (regardless of whether retirement occurs during or following the first set) at any point during the match.

- (e) Notwithstanding anything above, when a player is disqualified before the conclusion of the match, all bets stand. For the purpose of determining Betting Options in such a situation, the player who progresses to the next round or, in the case of a final, the tournament winner will be declared the winner, and the player will be deemed to have won all points/games/sets which would have otherwise followed the disqualification, until the conclusion of the match.
- (f) Notwithstanding anything to the contrary, all bets stand despite any change to the time, date, venue, or surface of the match. And this Rule 13.26(f) applies to In Play Betting and pre-match betting
- (g) Subject to Rule 12.13(b), in the event that the number of scheduled sets changes:
 - (i) All bets on the “Head to Head” Betting Option stand, including where the format of the final set is changed (but the number of sets does not change);
 - (ii) The “To Win the First Set” Betting Option will stand, unless the number of sets is reduced to one set (in which case, such bets will be void); and
 - (iii) All other bets will be declared void.
- (h) **Total Games/Handicap betting:** For the purposes of “Total Games” or “Handicap” Betting Options:
 - (i) a tie break (including a “Champion tie break” when play is tied at one-set all) is counted as one game;

- (ii) forfeited points or games count; and
 - (iii) for the avoidance of doubt, Rules 13.26(b), 13.26(c)(iii), 13.26(d) and 13.26(e) apply.
- (i) **Sets Betting:** A Champions tie-break when play is tied at one-set all is counted as the third set.
 - (j) **Will there be a tie-break?:** A Champions tie-break, when play is tied at one-set all, will not be considered as a tie-break for the purposes of the “Will there be a tie break” Betting Option.
 - (k) **Tournament betting:** If a player plays one point at the tournament then bets on the player will stand. However, subject to Rule 12.13(b), in the event the tournament is not completed in full, bets will be declared void.

13.27 Volleyball

- (a) If a match is abandoned or postponed all bets are void unless the match is rescheduled to take place within 36 hours of the original scheduled start time.
- (b) Subject to 12.13(b), where a match is started but not finished, all bets will be declared void.
- (c) Unless otherwise stated, Betting Options will be determined at the completion of Normal Time. If a Golden Set is played, it will not count.

13.28 Esports

- (a) Subject to Rule 12.13(b), if an Esports Betting Event is postponed and rescheduled to occur or resumed within 48 hours

of the original scheduled start time, all bets will stand. If the event is postponed for a period longer than 48 hours then the Board will declare all bets void.

- (b) **Tournament betting:** Subject to Rule 12.13(b), if an Esports tournament is abandoned then all bets will be declared void.
- (c) If the scheduled number of Maps changes then all bets will be declared void except for:
 - (i) All Betting Options determined solely by who is the winner of the match (for example, “Head to Head” or “To Win”); and
 - (ii) “First Map” or “Map 1” Betting Options.
- (d) **Player Changes:** Where a player withdraws prior to the start of a match:
 - (i) All bets on that player will be declared void; and
 - (ii) All other bets will stand unless provided that a replacement or “stand in” player replaces the player who has withdrawn from the match.
- (e) **Team Name Change:** Where a team name changes (including but not limited by the change of a sponsor) bets will stand provided that the team’s player roster remains the same.
- (f) **In Play Betting:**
 - (i) If a Map is declared a draw as a result of a technical or connection issue (or similar), all In Play Bets on that Map’s specific Betting Options will be declared void.
 - (ii) If a Map is replayed all In Play Bets on that Map’s specific Betting Options will be declared void.
- (g) **Esports Specific Betting Options:** The following rules apply to the relevant Betting Options or the part of a relevant Betting Option:

- (i) **“First” Betting Options:** In respect of the following “First” Betting Options (including but not limited to “First Kill/First Blood”, “First Tower/Inhibitor”, “First Barracks”, “First Dragon”, “First Baron”, or “First Aegis”, unless otherwise stated, where the relevant outcome does not occur (by way of example only, where there is no first kill for the “First Kill/First Blood” Betting Option), then bets will be declared void.
- (ii) **Most Kills:** In the event that a “Most Kills” Betting Option ends in a tie, all bets will be declared void by the Board unless a tie or draw Selection was offered in the Betting Option.

14 CONDITIONS APPLICABLE TO FIXED ODDS RACE BETTING

14.1 Purpose of Rules

Rule 14 details the conditions applicable to specific Betting Options in respect of Fixed Odds Race Betting. Where there is an inconsistency between Rule 12 and Rule 14, Rule 14 will apply.

14.2 Interpretation

In Rule 14, unless the context otherwise requires: –

“All In” betting means that a refund is not given for any bets on any Selection, regardless of whether or not the relevant entrant takes its, his, or her place in the relevant event.

“Deduction Formula” means the formula used to calculate the Final Field deduction. See APPENDIX 3.

“Driver/Jockey Challenge” has the meaning set out in Rule 14.10.

“Final Field Betting” the Board will operate Final Field Fixed Odds Race Betting when the betting option concerned is first made available after final acceptances have been declared for the Race concerned.

“Final Field Bet” has a corresponding meaning.

“Final Field Deduction” means the whole number percentage obtained by truncating any fractional part from the application of the Deduction Formula, provided the Win Odds are less than or equal to the Maximum Deduction Odds. See APPENDIX 3.

“Futures Fixed Odds Race Betting” the Board will operate Futures Fixed Odds Race Betting when the betting option concerned is first made

available before final acceptances have been declared for the Race concerned.

“Named Driver/Jockey” means a driver or Jockey in the Driver/Jockey Challenge that is specified as a Selection (of Drivers/Jockeys) in the Betting Option. The ‘any other’ Selection is not a Named Driver/Jockey.

“Return Bearing Placings (RBPs)” : Like Dividend Bearing Placings for totalisator betting, RBPs are the number of placings in a Betting Option that Returns will be paid on:

- Final Field Win betting has one RBP; and
- Final Field Place betting will have the number of RBPs indicated on the Betting Option. For example:
 - Final Field Top Two betting has two RBPs;
 - Final Field Top Three betting has three RBPs; and
 - Final Field Top Four betting has four RBPs;
- Futures Win betting has one RBP; and
- Futures Place betting will have the number of RBPs indicated on the Betting Option. For example:
 - Futures Top Two betting has two RBPs;
 - Futures Top Three betting has three RBPs; and
 - Futures Top Four betting has four RBPs.

“Selection” has the meaning given in Rule 12.2.

14.3 Returns

Subject to Rule 14.4, Returns will be paid in accordance with Rule 12.5.

14.4 Final Field Betting Deductions

- (a) In the event of a Scratching or Scratchings prior to a Race:
 - (i) The Returns on all Final Field Bets placed on other runners in that Race prior to the Scratching or Scratchings, shall be reduced by a percentage equal to the Final Field Deduction calculated for the Scratching or Scratchings in accordance with APPENDIX 3; and
 - (ii) Subject to Rule 14.9 (Dead Heats), no Odds shall be less than \$1.00 upon the application of the Final Field Deduction.
- (b) In the event that there are two or more Scratchings, Final Field Deductions on bets placed before those Scratchings shall be calculated by applying all Final Field Deductions. Bets placed after any Scratching shall be calculated by applying the Final Field Deduction for subsequent Scratchings only.
- (c) Where Scratchings cause a Race to have less than five runners, then all Final Field Place bets on that Race will be refunded.

14.5 Venue/Distance Changes

- (a) If the venue is changed for a Race on which Fixed Odds Race Betting is operating, all bets placed up until the time of the change will be refunded and if time permits, new Betting Options will be opened.
- (b) When the distance for a Race on which Fixed Odds Race Betting is operating is changed, the following will apply:

- (i) If the distance is altered by ten percent or more of the originally scheduled distance of the Race, all bets will be declared void and refunded.
- (ii) If the distance is altered by less than ten percent of the originally scheduled Race distance, all bets will stand and betting will continue.

14.6 Provision of Details for Futures Race Betting

Notwithstanding Rule 14.7:

- (a) Subject to Rule 14.6(d), Futures Fixed Odds Race Betting is All In and all Futures Fixed Odds Race Bets stand until the completion of the event.
- (b) Futures Fixed Odds Race Bets will not be refunded unless the relevant Code determines that the relevant Race, on which Futures Fixed Odds Race Betting is operating, will not be run during that year or racing season. For example, if New Zealand Thoroughbred Racing determines that the Auckland Cup will not be run in the relevant racing season then all Futures Fixed Odds Bets placed on that Auckland Cup will be refunded.
- (c) For the avoidance of doubt, an event will not be deemed abandoned (for the purposes of Futures Fixed Odds Race Betting) if any date, venue, or distance (unless Rule 14.5(b)(i) applies) change is made in respect of a Race.
- (d) The Board shall make reasonable efforts to acquaint itself with details of any Scratchings in respect of a particular Race. In any case where the Board was aware or ought to have been aware of a Scratching and continues to accept bets in respect of a result directly relating to that Selection, the Board may in its discretion refund the amount of such bet upon which it shall have no further liability.

14.7 Postponements

The Board may allow a period of up to and including three days for a postponed Race to be conducted, before deeming the event to be abandoned.

14.8 Abandonments

Final Field and Futures Fixed Odds Race Bets will be refunded in full if the Race in question is abandoned.

14.9 Dead Heats

In the event of a dead heat between any of the runners in a Race on which Final Field and/or Futures Fixed Odds Race Bets have been placed, the amount to be paid to successful bets in respect of such runners shall be the Return multiplied by the number of RBPs involved in the deadheat divided by the number of Race Entrants involved in the deadheat.

e.g. If there is a deadheat for third in a race with three RBPs, then returns on the deadheaters will be multiplied by $\frac{1}{2}$ (1 RBP [3rd] / 2 Race Entrants).

e.g. If there is a triple deadheat for second in a race with three RBPs then returns on the deadheaters will be multiplied by $\frac{2}{3}$ (2 RBPs [2nd & 3rd] / 3 Race Entrants).

14.10 Driver/Jockey Challenge

- (a) Driver/Jockey Challenge is betting on a Driver/Jockey achieving the highest aggregate points, scored in accordance with these Rules, at a particular Race Meeting.

- (b) Prior to commencement of betting on a Driver/Jockey Challenge, the Board will prepare a list of Drivers/Jockeys and Odds. The list may include an 'any other' Selection to cover any Driver/Jockey who is not included in the original list as a Named Driver/Jockey.
- (c) The Board may set and vary Odds for any Driver/Jockey Challenge which is being conducted.
- (d) The Odds for a Driver/Jockey Challenge bet will be determined at the time the bet is accepted. Betting on a Driver/Jockey Challenge is All in, subject to the remainder of this Rule 14.10.
- (e) Where a Driver/Jockey competes in at least one Race, then all bets on that Driver/Jockey stand.
- (f) Subject to 14.10(g), in the event of a Race Meeting being abandoned, moved to another venue or postponed all bets will be void and refunded.
- (g) Subject to Rule 12.13(b), in the event of a Race Meeting not being completed as originally programmed all bets shall be deemed void and refunded, except when more than half of the scheduled Races are completed at which time the leading Driver/Jockey will be determined the winner.
- (h) No points shall be allocated in relation to a Race scheduled to be conducted at a Race Meeting if that Race is postponed to another Race Meeting, abandoned or declared a no-race by the Stewards on the day of the Race Meeting.
- (i) If the Board is advised by the Stipendiary Stewards that a Named Driver/Jockey, for any reason, will not fulfil or has not fulfilled at least one of their driving/riding engagements in the nominated Races at a Race Meeting and, at the time of being advised, the Odds in respect of the Named Driver/Jockey is

equal to or less than \$5.00 then, at the Board's sole discretion, all Driver/Jockey Challenge bets may be declared void and refunded.

- (j) If the Board is advised by the Stipendiary Stewards that two or more Named Drivers/Jockeys, for any reason, will not fulfil or have not fulfilled at least one of their driving/riding engagements in the nominated Races at a Race Meeting, then, at the Board's sole discretion, all Driver/Jockey Challenge bets may be declared void and refunded.
- (k) If, under Rules 14.10(i) and 14.10(j) bets are refunded, then the Board may establish another Driver/Jockey Challenge on that Race Meeting.
- (l) The winner will be the Driver/Jockey who has the most points accumulated at the end of the Race Meeting. Points will be accrued per Race and calculated as follows:
 - 3 points for a winning drive/ride;
 - 2 points for a second placed drive/ride;
 - 1 point for a third placed drive/ride; and
 - 0 points for a drive/ride that finishes outside of first, second or third place.

Points will only be allocated to the Driver(s)/Jockey(s) who actually drive/ride the winning or placed horse(s) in a Race. Points will not be allocated to any Driver/Jockey who may have been engaged to drive/ride a horse but was subsequently replaced.

There will be no Refunds of bets should a Driver/Jockey be replaced by another Driver/Jockey.

- (m) In the event of a dead heat for any or all of the placings, Driver/Jockey points will be allocated on a proportionate fractional basis, i.e.:

Dead Heat for a Win	Dead Heat for Second	Dead Heat for Third
Points	Points	Points
1 st – 2.5, 2.5	1 st – 3	1 st – 3
2 nd – 0	2 nd – 1.5, 1.5	2 nd – 2
3 rd – 1	3 rd – 0	3 rd 0.5, 0.5

In the event of a triple dead heat for any or all of the placings, points will be allocated on a proportionate fractional basis, i.e.:

Triple Dead Heat for Win	Triple Dead Heat for Second	Triple Dead Heat for Third
Points	Points	Points
1 st – 2, 2, 2	1 st – 3	1 st – 3
2 nd – 0	2 nd – 1, 1, 1	2 nd – 2
3 rd – 0	3 rd – 0	3 rd – 0.3, 0.3, 0.3

- (n) In the event of two or more Drivers/Jockeys being tied on the same number of points at the completion of the competition all successful bets will be paid according to Rule 12.11 (Dead Heats).
- (o) Bets will be accepted up until the start time of each Race in the Driver/Jockey Challenge. In the event that the Board accepts a bet on the Driver/Jockey Challenge in error (for example, during or immediately after a Race), then Rule 12.7 will apply.
- (p) Any matter in respect to a Driver/Jockey Challenge not provided for in these Rules shall be determined by the Board in accordance with Rule 4.24.

- (q) Driver/Jockey Challenge “Head to Head” Betting Options will be conducted under the same rules as the Driver/Jockey Challenge.

14.11 Head to Head Betting

- (a) The Winning Selection for a “Head to Head” Betting Option is the runner with the better finishing position out of the Selections.
- (b) Bets will be declared void if one or both of the runners do not start in the nominated Race
- (c) Bets will be declared void if both runners fail to finish the Race.

14.12 Group Betting

- (a) The Winning Selection for a group Betting Option is the runner with the better finishing position out of the Selections..
- (b) Bets will be declared void if one or more of the runners do not start in the nominated Race.
- (c) Bets will be declared void if all runners fail to finish the Race.
- (d) Where the Board offers a group v group Betting Option (for example, colts v fillies) the Winning Selection will be determined by the highest finisher in the relevant group. The Board, may at its sole discretion, void bets where a runner (which is part of a group in the Betting Option) is scratched and that runner’s Odds, at the time of scratching, are less than \$10.00.

14.13 Favourites Challenge

- (a) The Winning Selection in the “Favourites Challenge” Betting Option is determined by the number of favourites (as determined by the starting totalisator favourite; the “sub” as indicated on the

race results section of the Board's website) that win at a Race Meeting.

- (b) Subject to Rule 12.13(b), if the Race Meeting is not completed in full then all bets will be declared void and refunded.

14.14 Winning Margin Betting

- (a) Winning Selections for the "Margin" Betting Option will be determined by the official margin, made in accordance with the Rules of Racing, between 1st and 2nd as declared by the stewards.
- (b) Any subsequent changes in 1st and/or 2nd placings, have no bearing on official margins and will not affect the official margin as declared on the first past the post basis.
- (c) In the event that only one runner starts in the Race, all bets will be refunded.

14.15 Winning Race Time – "Stop The Clock"

- (a) Winning Selections for the "Stop The Clock" Betting Option will be determined by the official time, made in accordance with the Rules of Racing, as declared by the stewards.
- (b) Any subsequent changes in 1st and/or 2nd placings, have no bearing on the race time and will not affect the official time as declared on the first past the post basis.

14.16 Greyhound Racing Specific Rules

14.16.1 Odds v Evens Box Numbers

- (a) The "Odds v Evens Box Numbers" Betting Option groups the even numbered box numbers against the odd numbered box numbers in a greyhound Race.

- (b) The Winning Selection will be either the “Odds” Selection or the “Evens” Selection, determined by the box the winning greyhound started from.
- (c) In the event that, for any reason, including but not limited to where a reserve greyhound runs in the Race, a greyhound’s rug number and box number are not the same, the Winning Selection will be determined by the box number that the winning greyhound started from, regardless of the greyhound’s rug number.
- (d) A bet will be declared void if any greyhound is scratched from the field following that bet having been accepted by the Board.

14.16.2 Greyhound Box Challenge

- (a) The Winning Selection in the “Box Challenge” Betting Option will be determined by the box number from which the most winning greyhounds started from at the conclusion of the relevant Race Meeting. Betting on a Box Challenge is All in.
- (b) Subject to Rule 12.13(b), in the event that a race meeting has already started and is not completed as originally programmed, all Box Challenge bets shall be refunded, except when more than half of the scheduled races are run at which time the leading Box(es) will be determined the Winning Selection(s).
- (c) In the event that, for any reason, including but not limited to where a reserve greyhound runs in the Race, a greyhound’s rug number and box number are not the same, the winning box will be determined by the box number that the winning greyhound started from, regardless of the greyhound’s rug number.
- (d) If a race finishes as a dead heat, each box will receive a ‘half-win’, likewise if it is a three-way dead heat, each box will receive a ‘one-third win’ and so on.

APPENDIX 1

NB: The dividend, refund and return rounding is down to the amount stated in the table.

The Payout Rounding is down to the amount stated in the table.

BET TYPE	BETTING UNIT	DIVIDEND UNIT	STATUTORY DEDUCTION	DIVIDEND, REFUND, RETURN ROUNDING	PAYOUT ROUNDING	% BETTING ?	MINIMUM UNIT
Win	\$1	\$1	15.50%	Nearest 10c	Nearest 10c	NO	\$1
Place	\$1	\$1	15.50%	Nearest 10c	Nearest 10c	NO	\$1
Quinella	\$1	\$1	21.00%	Nearest 10c	Nearest 10c	NO	\$1
Trifecta	\$1	\$1	25.00%	Nearest 10c	Nearest 10c	YES	%
First4	\$1	\$1	25.00%	Nearest 10c	Nearest 10c	YES	%
Double	\$1	\$1	25.00%	Nearest 10c	Nearest 10c	NO	\$1
Double with concession	\$1	\$1	25.00%	Nearest 10c	Nearest 10c	NO	\$1
Treble	\$1	\$1	25.00%	Nearest 10c	Nearest 10c	YES	%
Quaddie	\$1	\$1	26.00%	Nearest 10c	Nearest 10c	YES	%
Pick 6	50c	50c	27.00%	Nearest 10c	Nearest 10c	YES	%
Pick 6 with concession	50c	50c	26.00%	Nearest 10c	Nearest 10c	YES	%
Place 6	\$1	\$1	27.00%	Nearest 10c	Nearest 10c	YES	%
Sixpack	50c	50c	26.00%	Nearest 10c	Nearest 10c	YES	%
Sixpack with concession	50c	50c	26.00%	Nearest 10c	Nearest 10c	YES	%
TAB National Syndicate	\$1	\$1	0.00%	Nearest 10c	Nearest 10c	NO	\$1
Triple Trio with concession	\$1	\$1	28.00%	Nearest 10c	Nearest 10c	YES	%
Pick the Score	\$1	\$1	25.00%	Nearest 10c	Nearest 10c	NO	\$1
Pools	\$1	\$1	32.50%	Nearest 10c	Nearest 10c	NO	10c
Pools with concession	\$1	\$1	32.50%	Nearest 10c	Nearest 10c	NO	10c
Percentage betting minimum is the greater of \$1, or 5c for each of the unique bet combinations purchased.							

CHANNEL TYPE	MINIMUM BET VALUE	MAXIMUM BET VALUE	DIVIDEND, REFUND, RETURN ROUNDING	PAYOUT ROUNDING	MINIMUM SYNDICATE VOUCHER VALUE
TAB Retail Outlet	\$1	-	Nearest 10c	Nearest 10c	\$1
PhoneBet – Totalisator	\$1	-	Nearest 10c	Nearest 10c	\$10
PhoneBet - FOB	\$1	-	Nearest 1c	Nearest 1c	-
Touch Tone - Totalisator	\$2	-	Nearest 10c	Nearest 10c	\$2
Touch Tone – FOB	\$2	-	Nearest 1c	Nearest 1c	-
Internet - Totalisator	\$1	-	Nearest 10c	Nearest 10c	\$1
Internet - FOB	\$.01	-	Nearest 1c	Nearest 1c	-

Fixed Odds Betting

Minimum Investment: \$0.01, subject to Channel Minimum Bet Values (above)

Maximum Winnings Limit for Fixed Odds Betting: \$1,000,000.

Multi Betting

Bet Type	Bets sold by number of selections included									
	3	4	5	6	7	8	9	10	...	25
Any 2	3	6	10	15	21	28	36	45	...	300
Any 3		4	10	20	35	56	84	120	...	2,300
Any 4			5	15	35	70	126	210	...	12,650
Any 5				6	21	56	126	252	...	53,130
Any 6					7	28	84	210	...	177,100
Any 7						8	36	120	...	480,700
Any 8							9	45	...	1,081,575
Any 9								10	...	2,042,975
Any 10									...	3,268,760
...								
Any 24										25

BOXED MULTI BET TYPES										
	Selections	Combinations	Made up of							
			Any 1	Any 2	Any 3	Any 4	Any 5	Any 6	Any 7	Any 8
Trixie	3	4		3	1					
Patent	3	7	3	3	1					
Yankee	4	11		6	4	1				
Lucky 15	4	15	4	6	4	1				
Canadian	5	26		10	10	5	1			
Lucky 31	5	31	5	10	10	5	1			
Heinz	6	57		15	20	15	6	1		
Lucky 63	6	63	6	15	20	15	6	1		
Super Heinz	7	120		21	35	35	21	7	1	
Goliath	8	247		28	56	70	56	28	8	1

APPENDIX 2

Percentage Priority Order for Percentage Trebles

The %PO for Percentage Trebles commences with those combinations involving the lowest numbered Race Entrant in the first leg, and continues in succession through the first leg numbers finishing with those combinations involving the highest numbered Race Entrant.

The %PO for those combinations with a common first leg number commences with those combinations involving the lowest numbered Race Entrant in the second leg, and continues in succession through the second leg numbers.

The %PO for those combinations with common first and second leg numbers, commences with those combinations involving the lowest numbered Race Entrant in the third leg, and continues in succession through the third leg numbers.

Percentage Priority Order for Percentage Quaddies

The %PO for Percentage Quaddies commences with those combinations involving the lowest numbered Race Entrant in the first leg, and continues in succession through the first leg numbers finishing with those combinations involving the highest numbered Race Entrant.

The %PO for those combinations with a common first leg number commences with those combinations involving the lowest numbered Race Entrant in the second leg, and continues in succession through the second leg numbers.

The %PO for those combinations with a common first and second leg numbers commences with those combinations involving the lowest numbered Race Entrant in the third leg, and continues in succession through the third leg numbers.

The %PO for those combinations with a common first, second and third leg numbers commences with those combinations involving the lowest numbered

Race Entrant in the fourth leg, and continues in succession through the fourth leg numbers.

Percentage Priority Order for Percentage Trifectas

The %PO for Percentage Trifectas commences with those combinations involving the lowest numbered Race Entrant in first place, and continues in succession through first place numbers finishing with those combinations involving the highest numbered Race Entrant.

The %PO for those combinations with a common first place number, commences with those combinations involving the lowest numbered Race Entrant in second place, and continues in succession through second place numbers.

The %PO for those combinations with common first and second place numbers, commences with the lowest numbered Race Entrant in third place and continues in succession through third place numbers.

Percentage Priority Order for Percentage First4

The %PO for Percentage First4s commences with those combinations involving the lowest numbered Race Entrant in first place, and continues in succession through first place numbers finishing with those combinations involving the highest numbered Race Entrant.

The %PO for those combinations with a common first place number, commences with those combinations involving the lowest numbered Race Entrant in second place, and continues in succession through second place numbers.

The %PO for those combinations with a common first and second place number, commences with those combinations involving the lowest numbered Race Entrant in third place, and continues in succession through third place numbers.

The %PO for those combinations with a common first, second and third place number, commences with those combinations involving the lowest numbered Race Entrant in fourth place, and continues in succession through fourth place numbers.

Percentage Priority Order for Percentage Pick6 and Percentage Place6

The %PO for Percentage Pick6 and Percentage Place6 commences with those combinations involving the lowest numbered Race Entrant in the first Race, and continues in succession through the first Race numbers finishing with those combinations involving the highest numbered Race Entrant.

The %PO for those combinations with a common first Race number, commences with those combinations involving the lowest numbered Race Entrant in the second Race, and continues in succession through the second Race numbers.

The %PO for those combinations with common first and second Race numbers, commences with the lowest numbered Race Entrant in the third Race, and continues in succession through the third Race numbers.

The %PO for those combinations with common first, second and third Race numbers, commences with the lowest numbered Race Entrant in the fourth Race, and continues in succession through the fourth Race numbers.

The %PO for those combinations with common first, second, third and fourth Race numbers, commences with the lowest numbered Race Entrant in the fifth Race, and continues in succession through the fifth Race numbers.

The %PO for those combinations with common first, second, third, fourth and fifth Race numbers, commences with the lowest numbered Race Entrant in the sixth Race, and continues in succession through the sixth Race numbers.

Percentage Priority Order for Percentage Six Pack

The %PO for Percentage Six Pack commences with those combinations involving the lowest numbered Race Entrant in first place, and continues in

succession through first place numbers finishing with those combinations involving the highest numbered Race Entrant.

The %PO for those combinations with a common first place number, commences with those combinations involving the lowest numbered Race Entrant in second place, and continues in succession through the second place numbers.

The %PO for those combinations with common first and second place numbers, commences with the lowest numbered Race Entrant in third place, and continues in succession through the third place numbers.

The %PO for those combinations with common first, second and third place numbers, commences with the lowest numbered Race Entrant in fourth place, and continues in succession through the fourth place numbers.

The %PO for those combinations with common first, second, third and fourth place numbers, commences with the lowest numbered Race Entrant in fifth place, and continues in succession through the fifth place numbers.

The %PO for those combinations with common first, second, third fourth and fifth place numbers, commences with the lowest numbered Race Entrant in sixth place, and continues in succession through the sixth place numbers.

Percentage Priority Order for Percentage Triple Trio

The %PO for Percentage Triple Trio within each Triple Trio Race commences with those combinations involving the three lowest numbered Race Entrants, and continues in succession through those combinations with the two lowest numbered Race Entrants together with the fourth lowest, then the fifth lowest, then the sixth lowest numbered Race Entrants and so on finishing with those combinations involving the two lowest numbered Race Entrant and the highest numbered Race Entrant. This order is then continued for the lowest and third lowest numbered Race Entrants together with the fourth lowest, then the fifth lowest, then the sixth lowest numbered Race Entrants and so on. This order continues until reaching the fourth highest and the third highest numbered race entrants together with the second highest and then the highest numbered race

entrants, and finishes with the combination containing the three highest numbered race entrants.

The %PO for those bets with a common first Race combination, keeps that first race combination fixed whilst proceeding through the Priority order (above) for combinations in the second Race.

The %PO for those bets with a common first and second Race combination, keeps that first and second race combination fixed whilst proceeding through the Priority order (above) for combinations in the third Race.

Example: for a Triple Trio bet with Race Entrants 1, 2, 3 and 4 Boxed in the first Triple Trio race, Race Entrants 1 and 2 the Bankers with 3 and 4 in the second, and Race Entrants 1 and 4 the Bankers with runners 2 and 3 in the third race, the %PO for these 16 combinations would be:

1,2,3 / 1,2,3 / 1,2,4
1,2,3 / 1,2,3 / 1,3,4
1,2,3 / 1,2,4 / 1,2,4
1,2,3 / 1,2,4 / 1,3,4
1,2,4 / 1,2,3 / 1,2,4
1,2,4 / 1,2,3 / 1,3,4
1,2,4 / 1,2,4 / 1,2,4
1,2,4 / 1,2,4 / 1,3,4
1,3,4 / 1,2,3 / 1,2,4
1,3,4 / 1,2,3 / 1,3,4
1,3,4 / 1,2,4 / 1,2,4
1,3,4 / 1,2,4 / 1,3,4
2,3,4 / 1,2,3 / 1,2,4
2,3,4 / 1,2,3 / 1,3,4
2,3,4 / 1,2,4 / 1,2,4
2,3,4 / 1,2,4 / 1,3,4

APPENDIX 3

FINAL FIELD DEDUCTION FORMULA

The nearest whole number percentage, using Swiss Rounding, obtained by dividing 80 by the product of the number of RBPs multiplied by the Odds for the Race Entrant at the time it was Scratched from a Race, provided the Odds are less than or equal to Maximum Deduction Odds

= $80 / (\text{RBPs} \times \text{Odds})$ (Rounded to nearest whole number).

Maximum Deduction Odds shall be \$35.00

Example: Where a Race Entrant paying \$5.00 to Win and \$1.33 for a place (3 RBPs) is Scratched, the Return on successful Final Field Win Bets placed prior to that Scratching will be subject to a deduction of 16% ($80 / (1 \times 5)$). Successful Final Field Place Bets will be subject to a deduction of 20% ($80 / (3 \times 1.33)$).

SPORTS DEDUCTION FORMULA

The nearest whole number percentage, using Swiss Rounding, obtained by dividing 80 by the Odds for the Selection at the time it was withdrawn from the Betting Option, provided the Odds are less than or equal to Maximum Deduction Odds

= $80 / \text{Odds}$ (Rounded to nearest whole number).

Maximum Deduction Odds shall be \$35.00.

Example: Where a Selection is paying \$5.00 and is withdrawn, the Return on Winning Selections placed prior to that withdrawal will be subject to a deduction of 16% ($80 / 5$).

APPENDIX 4

RULES RELATING TO BETTING TRANSACTIONS IN VICTORIA

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1 INTERPRETATION

1.1 In these rules, if not otherwise inconsistent with the context:

- (a) **"Account"** means a facility that allows an identified Investor to establish a Credit Balance to be used for betting purposes and the credit of winnings and which allows deposits and withdrawals.
- (b) **"Act"** means the Gambling Regulation Act 2003 (Victoria), and regulations made thereunder, as the same may be amended from time to time, and any successor legislation and regulations which may be made from time to time for the regulation of Totalizator operations in Victoria.
- (c) **"Advertised Starting Time"** means the starting time of an Event as advised and or displayed from time to time by the Betting Operator or by the Controlling Body.
- (d) **"Betting Account"** means an Account which can be used by an Investor to make a Betting Account Investment.
- (e) **"Betting Account Centre"** means a Betting Account Centre of the Betting Operator.
- (f) **"Betting Account Investment"** means an Investment made against a Betting Account.
- (g) **"Betting Operator"** means the operator of the wagering licence pursuant to the Act and the NZRB, as the case maybe.
- (h) **"Betting Voucher"** means a betting voucher issued by the Betting Operator.
- (i) **"Bet Types"** means the types of Investment more particularly described in Rule 3.4.

- (j) **"Cash Outlet"** means any office at which the Betting Operator receives cash investments direct from the public.
- (k) **"Club"** means a racing club, harness racing or greyhound racing club.
- (l) **"Commission"** means the statutory deduction under the Act to be deducted from the amount paid into a Totalizator.
- (m) **"Competitor"** means any animal that is a competitor in any Event upon which the Betting Operator is accepting Investments.
- (n) **"Controlling Body"** means the body or authority controlling the conduct of the Event upon which a Totalizator is operating.
- (o) **"Credit Balance"** means the monetary value attributed to an Account from time to time comprising the amount deposited to open the Account together with the value of all monetary winnings and deposits credited to the Account less the value of all bets and withdrawals debited to the Account.
- (p) **"Dividend"** means the amount declared to be payable in respect of any Event and includes the unit of investment.
- (q) **"Event"** means a race nominated by the Betting Operator as being available for selection.
- (r) **"Internet Betting System"** means a web-site operated by the Betting Operator which receives Internet Investments.
- (s) **"Internet Investment"** means an Investment made on an Account via a web-site operated by the Betting Operator.
- (t) **"Investment"** means an amount of money which has been paid into a Totalizator in respect of any Event at a Meeting.

- (u) **"Investment Request"** means an offer of an Investment made by an Investor to the Betting Operator.
- (v) **"Investor"** means any person conducting or attempting to conduct a Transaction at or through a Totalizator Office.
- (w) **"List Number"** means the number given to a Selection by the Betting Operator.
- (x) **"Meeting"** means the venue and date upon which any Event upon which the Betting Operator is accepting Investments is conducted.
- (y) **"No Race"** means an Event in which no winners or placings are declared.
- (z) **"Password"** means the password selected by an Investor to access his or her Account in the Internet Betting System.
- (aa) **"PIN"** means Personal Identification Number or other means of identification in the form required by the Betting Operator.
- (bb) **"Pool"** means the amount of money paid into a Totalizator which, after adjustment in accordance with the Act and after any Refunds are made, is available by way of Dividend to Investors who have made the appropriate Selection on a Totalizator
- (cc) **"Racing Totalizator"** means a Totalizator conducted pursuant to the Act and for the purposes of these Rules includes Win, Place, Quinella.
- (dd) **"Refund"** means the amount of an Investment made in a Totalizator that is repayable to an Investor (whether wholly, which is referred to in these Rules as refund of the Investment, or partly, which is referred to in these Rules as refund of the Pool) in accordance with these Rules.

- (ee) **"Rules of Racing"** means the Rules of Racing for the time being in force of the Racing Victoria Ltd, Harness Racing Victoria, or of Greyhound Racing Victoria (as the case may be).
- (ff) **"Scratching"** means the withdrawal of a Competitor for any reason whatsoever prior to the start of the Event in which it is a Competitor.
- (gg) **"Selection"** means any animal or combination thereof nominated by the Betting Operator and available for an Investor to carry an Investment.
- (hh) **"Three Place Dividends Race"** means an Event which has a field of 8 or more Competitors at the time of official Scratchings on the Event, notwithstanding any late Scratching.
- (ii) **"Ticket"** means the printed ticket issued to an Investor by the Betting Operator.
- (jj) **"Totalizator"** means a scheme by which Dividends are calculated on the Betting Operator's computer system on a pari-mutuel basis and, for the purpose of these Rules, includes the Bet Types.
- (kk) **"Totalizator Office"** means any premises operated and/or occupied by or on behalf of the Betting Operator pursuant to the provisions of the Act and includes any Cash Outlet, Self-Service Terminal, Internet Betting System and Betting Account Centre.
- (ll) **"Transaction"** includes "bet", "wager", "deposit", "investment", "refund" and "withdrawal".
- (mm) **"Two Place Dividends Race"** means an Event which has a field of 5-7 Competitors at the time of official Scratchings on the Event, notwithstanding any late Scratching.

1.2 Where the context permits, the singular includes the plural, references to gender or the neuter includes both genders and the neuter and references to persons are to natural persons.

1.3 These Rules shall be governed and construed in accordance with the laws of the State of Victoria, Australia.

2 EFFECTIVE DATE, PURPOSE AND APPLICATION OF RULES

2.1 These Rules are made on 1 June 2007 and come into operation on 4 June 2007.

2.2 The purpose of these Rules is to make provision for the management and control of Totalizators and the conditions under which Transactions will be conducted at or through Totalizator Offices and for matters incidental to the operation of the Act.

2.3 A copy of these Rules shall be exhibited in each Cash Outlet in a position readily accessible to the public.

2.4 These Rules shall apply to all Transactions conducted at or through a Totalizator Office.

3 GENERAL CONDITIONS RELATING TO TRANSACTIONS AT OR THROUGH TOTALIZATOR OFFICES

3.1 APPLICATION OF THE GAMBLING REGULATION ACT 2003 AND RULES OF THE CONTROLLING BODY

- (a) Any Investor, or any person being on any premises at which the Betting Operator accepts Investments, shall be deemed to accept and be bound by the relevant provisions of the Act, copies of which shall be available at the Head Office of the Betting Operator on demand.
- (b) Transactions conducted at or through a Totalizator Office are subject where appropriate to the Rules of the Controlling Body of the Event, including the provisions in respect to the entry, acceptance, withdrawal, or disqualification of animals, to the running of races, the conduct of Meetings, to the powers of the stewards appointed by the relevant Controlling Body (including but not limited to the powers of stewards to request the disclosure of information pertaining to Accounts or Transactions) or any other tribunal, and to the procedures governing the operation of the Totalizators.
- (c) If the stewards appointed by the relevant Controlling Body request the disclosure of information pertaining to Accounts or Transactions, the Investor shall be deemed for the purposes of the Act to have consented to the Betting Operator providing such information to the stewards.

3.2 PERSONS PROHIBITED FROM INVESTING

- (a) Investments made by or on behalf of or deposits lodged by persons under the age of eighteen (18) years will not be accepted.
- (b) Dividends, Withdrawals or Refunds will not be paid or made to persons under the age of eighteen (18) years.

- (c) No person who is prohibited under or by virtue of the Rules of Racing from entering upon the premises of any racecourse shall enter upon the premises of a Totalizator Office or invest, or through an agent invest, at or through a Totalizator Office.
- (d) The Betting Operator may refuse to accept an Investment from any person who in the sole opinion of the Betting Operator is unruly, offensive, drunk or drugged, disorderly or acting to the detriment of the Betting Operator, its customers or its operations.

3.3 ACCEPTANCE, REJECTION AND LIMITATION OF INVESTMENTS

- (a) Investments at or through any Totalizator Office will be accepted only for such Events or Meetings as the Betting Operator shall from time to time direct.
- (b) The Betting Operator or the person in charge at any Totalizator Office shall be entitled to reject part or all of any Investment at any time and without giving any reason.
- (c) The Betting Operator or the person in charge at any Totalizator Office shall be entitled to decline to cancel part or all of any Investment at any time where in the sole opinion of the Betting Operator or such person it would be detrimental to the Betting Operator, its customers or its operations to allow the Investor to cancel the Investment.

3.4 BET TYPES

- (a) **"Place Bet"** is an Investment on an Event which in the case of a field that, as at the time of final Scratchings on the Event notwithstanding any late Scratching, consists of 8 or more or 5 - 7, requires the Selection to finish in the first three or first two places respectively. It is not available if the field is 4 or less.

- (b) **"Quinella"** is an Investment on an Event on the chance that a combination of two Selections shall fill first and second places (irrespective of order) in that Event.
- (c) **"Win"** is an Investment on an Event on the chance that a Selection will fill first place in that Event.

3.5 LIMITATION OF BETTING OPERATOR'S LIABILITY

- (a) The Betting Operator shall in no circumstances be liable for any loss or damage suffered or alleged to have been suffered by an Investor as a result of or arising out of or as a consequence of any of the following:
- (b) The refusal of admission to the Betting Operator's premises for whatever reason including but not limited to the publication whether verbally or otherwise of such reason by the Betting Operator.
- (c) An Investor's removal for whatever reason from the Betting Operator's premises whether or not such removal is made by the Betting Operator or the police or any other person, body, institution or corporation.
- (d) Except in the case of negligence by the Betting Operator, any personal injury suffered by an Investor as a result of having been on the Betting Operator's premises.
- (e) Any payment made to the bearer of an Account where an Investor alleges that the payment was made to the wrong person.
- (f) The unauthorised use of a PIN by any person whatsoever.
- (g) Failure by the Investor to rectify inaccurate or omitted Investment details when such details are read back or not read back to the Investor or are issued on or omitted from a Ticket.

- (h) Alleged inaccurate or omitted Investment details where the Investor is incoherent or offensive.
- (i) Telephone calls terminated by the Betting Operator.
- (j) Delivery of cheques or any transfer made to the bank account of an Investor.
- (k) Early or late closure of sales caused by any reason whatsoever.
- (l) Any systems, communication or equipment malfunction which is beyond the reasonable control of the Betting Operator.
- (m) The disclosure of transactions on an Investor's Account or the accuracy thereof where that disclosure is made by the Betting Operator under the Act or any law.
- (n) Reliance upon any inaccurate statement made by the Betting Operator in respect of any matter relating to the Investor or to the Betting Operator or to any Selections except where that inaccuracy is due to the negligence of the Betting Operator and the Betting Operator has not taken reasonable steps to correct that inaccuracy.
- (o) Reliance upon any inaccurate statement made by a person other than the Betting Operator in respect of any matter relating to the Investor or to the Betting Operator or to any Selections.
- (p) Reliance upon any inaccurate statement made by any person whatsoever (including the Betting Operator) in respect of any matter relating to the Investor or to the Betting Operator or to any Selections where such statement is manifestly inaccurate.
- (q) Reliance upon any tipping, form guide, or the like wherever situated.
- (r) Unauthorised use of the Investor's Account.

- (s) Alleged inaccurate or omitted Internet Investment details where the Investor has confirmed the Investment Request.
- (t) Use of, participation in or inability to obtain access to the web-site for the purpose of making an Internet Investment.
- (u) The Investor's computer becoming infected with a virus as a result of connecting to the web-site of the Betting Operator.
- (v) The Internet Investment is not received and processed by the Betting Operator.
- (w) Access by the Investor to any web-sites via links from the web-site of the Betting Operator.

4 CLOSING TIME FOR INVESTMENTS

- (a) Subject to Rule 4(b), the close of sales for Investments on an Event is the start of the Event.
- (b) The Betting Operator may at its option close selling on an Event before the start of the Event (whether that is at, before or after the Advertised Starting Time of the Event) and without limiting the generality of the foregoing may do so in cases of systems, communication or equipment malfunction or where the Event starts on a day or at a time on which the Betting Operator is not accepting Investments.
- (c) The Betting Operator may at its option re-open selling on an Event which it has previously closed in accordance with Rule 4(b) or in the case of an Event which is re-run.
- (d) Any Investments accepted by the Betting Operator after the start of an Event shall be void and will be refunded to Investors.
- (e) It is the responsibility of an Investor to allow sufficient time for Investment before the close of sales on an Event.

5 PLACING OF INVESTMENTS

5.1 GENERAL CONDITIONS

- (a) Subject to Rule 4, Investments may be made during such times and for such Events as the Betting Operator may from time to time direct.
- (b) The Investor shall supply such information as may be required to identify clearly the Investment to be made on the Event concerned.
- (c) Investments will be accepted in the manner set out in this Rule 5 in Cash Outlets, or by telephone, or other approved means against a Credit Balance.

5.2 BETTING ACCOUNT AND CASH OUTLET INVESTMENTS

- (a) In Cash Outlets, only Betting Vouchers, bank notes and coins, will be accepted as payment for Investments.
- (b) Subject to the provisions of Rule 7(a) the Investor shall be deemed to accept the Investment confirmed to him, unless:
 - (i) In the case of a Betting Account Investment, the Investor corrects any error or omission at the conclusion of the call back; or
 - (ii) In the case of Cash Outlets, the Investor corrects any error or omission immediately after the issue of the Ticket.
- (c) In the case of a Betting Account Investment using interactive voice response technology:
 - (i) An Investor shall satisfy himself or herself that all the details of the Investment as entered by the Investor are correct prior to confirming the Investment;
 - (ii) Upon confirmation of the Investment by the Investor the Betting Operator will make reasonable endeavours to confirm to the Investor that the Investment has been accepted by the Betting Operator;
 - (iii) An Investment is considered to have been accepted by the Betting Operator when it is recorded by the Betting Operator's host computer regardless of whether the Investor receives confirmation from the Betting Operator.
 - (iv) In accordance with Rule 7, an Investment may not be cancelled after it has been accepted by the Betting Operator.

5.3 INTERNET BETTING GENERAL RULES

- (a) By making an Investment via any means of communication provided by the Betting Operator, the Investor warrants that he or she is 18 years of age or over and that making of the Investment does not violate any international, federal, state or local laws.

6 DIVIDENDS AND REFUNDS PROCEDURES

6.1 GENERAL

- (a) Subject to these Rules any Dividend won by or Refund made to an Investor shall be paid to that Investor in the Betting Operator's sole discretion either in cash, by cheque or Betting Voucher or by the crediting of the value of the Dividend or Refund to an Account.
- (b) The Betting Operator shall not be obliged to make payment of any Dividend or Refund until an Investor has provided any documentation and information as the Betting Operator may reasonably require.
- (c) The Betting Operator will use its best reasonable endeavours to ensure that Dividends will be available for payment or crediting immediately after the official result of an Event is received by it.
- (d) Notwithstanding Rule 6.1(c), if the Betting Operator's offices are not open at the time a Dividend or Refund is determined or if unforeseen circumstances arise, determination of the Dividend and/or payout may be delayed at the sole option of the Betting Operator.
- (e) Any Dividend or Refund miscalculated by the Betting Operator shall be void and the incorrect amount of the Dividend or Refund shall be treated as a debt owed by or credit due to the Investor, as the case may be, and the Betting Operator reserves the right to make appropriate amendments to Investor's Accounts without notice to Investors.

- (f) If the official results of any Event are amended by the Controlling Body after Dividend declaration and commencement of payment, then the original Dividend will stand and no other Investors will be entitled to a Dividend.
- (g) In a **Two Place Dividends Race** the Pool shall be divided into two equal parts one of which shall be divided amongst the Investors on the winner and the other amongst the Investors on the second placing
- (h) In a **Three Place Dividends Race** the Pool shall be divided into three equal parts and one part shall be divided amongst the Investors on the winner, one part amongst the Investors on the second placing and the remaining part amongst the Investors on the third placing.

7 CANCELLATION OF INVESTMENTS

- (a) Subject to the exceptions set out in Rules 3.3(c), 7(b), 7(c), and 7(d), an Investor may cancel an Investment and obtain a Refund of that Investment at any time prior to the close/sell time of the Event concerned.
- (b) If an Investment is for **Win, Place** and **Quinella** Bet Types, an Investor may only cancel that Investment:
 - (i) In the case of Investments made through a human operator in a Cash Outlet:
 - I. If the Investment relates to the first race of a meeting

up to thirty (30) minutes prior to the Advertised Starting Time of the Event, the Investment may be cancelled at any time;
 - II. If the Investment relates to the first race of the meeting

within thirty (30) minutes of the Advertised Starting Time of the Event to which the Investment relates, the Investment may be cancelled at the first practical moment immediately following the discovery of an error made by either the Betting Operator or the Investor provided that the error is brought to the attention of the Betting Operator within two (2) minutes of the time the Investment was originally made, or a lesser time as determined by the Betting Operator, or close sell time, whichever occurs first;

III. If the Investment relates to any other race of a meeting

up until the actual start of the previous race at that meeting, the Investment may be cancelled at any time;

IV. If the Investment relates to any other race of the meeting after the actual start of the previous race to which the Investment relates

the Investment may be cancelled at the first practical moment immediately following the discovery of an error made by either the Betting Operator or the Investor provided that the error is brought to the attention of the betting Operator within two (2) minutes of the time the Investment was originally made, or a lesser time as determined by the Betting Operator, or close sell time, whichever occurs first;

V. If the Investment relates to an Event where the previous race has been abandoned

up until the Advertised Race Start Time of the previous Event at that meeting, the Investment may be cancelled at any time;

- (ii) The Betting Operator must provide reasonable notice to Investors before implementing any new “lesser time” cancellation period referred to in Rules 7(b)(i)I and 7(b)(i)II

- (iii) In the case of a Betting Account Investment made through a human operator, before the conclusion of the telephone call during which the Investment was originally made, or before any further Investment is made, whichever occurs first.

[In the cases referred to in 7(b)(i)II, 7(b)(i)IV and 7(b)(iii) the investment details may be corrected, but a refund may not be obtained];

- (c) Internet Investments may not be cancelled after the Investment has been accepted by the Betting Operator.
- (d) Betting Account Investments which are transacted using interactive voice response may not be cancelled after the Investment has been accepted by the Betting Operator.

8 NO-RACE, CANCELLED, POSTPONED OR ABANDONED EVENTS AND MEETINGS

- (a) For the purpose of Pools of the following Bet Types
 - (i) the minimum number of Competitors required in order for a Racing Totalizator to be conducted on an Event; and
 - (ii) the minimum number of Competitors which must remain in an Event (or in the case of a Bet Type consisting of more than one Event, then which must remain in at least one of the Events on which that Bet Type is conducted) after sales for a Racing Totalizator have opened in order for the Event not to be regarded as abandoned, shall be-

Win – 2

Place – 5

Quinella – 3

- (b) If a Meeting or Event has been cancelled, abandoned or postponed to a later date or declared a 'no-race' and not subsequently re-run, all Investments made in connection with that Meeting or Event shall be refunded.

9 DEAD HEATS

9.1 WIN

In the event of a dead heat for first place in a **Win**:

- (a) The Pool shall be divided into as many equal parts as there are backed Selections running the dead heat;
- (b) Each of those parts shall be treated separately; and
- (c) Dividends shall be calculated by dividing each of those parts amongst the Investors on each backed Selection.

9.2 PLACE

9.2.1 TWO PLACE DIVIDENDS RACE

- (a) In the event of a dead heat for first place -
 - (i) the Pool shall be divided into as many equal parts as there are backed Selections running the dead heat;
 - (ii) each part so determined shall be treated separately; and
 - (iii) Dividends shall be calculated by dividing each part amongst the Investors on that backed Selection.
- (b) Where two or more Selections run a dead heat for second place -

- (i) one half of the Pool shall be divided amongst the Investors on the winner;
 - (ii) one half of the Pool shall be divided into as many equal parts as there are backed Selections running the dead heat;
 - (iii) each part determined as described in sub-paragraph (ii) shall be treated separately and Dividends shall be calculated by dividing each part amongst the Investors on that backed Selection.
- (c) Where two or more Selections run a dead heat for second place and there are no Investors on the winner -
- (i) the Pool shall be divided into as many equal parts as there are backed Selections running the dead heat;
 - (ii) each part so determined shall be treated separately; and
 - (iii) Dividends shall be calculated by dividing each part amongst the Investors on that backed Selection.

9.2.2 THREE PLACE DIVIDENDS RACE

If

- (a) Three or more Selections run a dead heat for first place -
 - (i) the Pool shall be divided into as many equal parts as there are backed Selections running the dead heat;
 - (ii) each part so determined shall be treated separately; and
 - (iii) Dividends shall be calculated by dividing each part amongst the Investors on that backed Selection.
- (b) Two Selections run a dead heat for first place -

- (i) one third of the Pool shall be divided amongst the Investors on one of the Selection running the dead heat;
 - (ii) one third of the Pool shall be divided amongst the Investors on the other Selection running the dead heat; and
 - (iii) one third of the Pool shall be divided amongst the Investors on the third placing.
- (c) Two Selections run a dead heat for first place and only one of those Selections has been backed -
- (i) one half of the Pool shall be divided amongst the Investors on the backed Selection running the dead heat;
 - (ii) one half of the Pool shall be divided amongst the Investors on the third placing.
- (d) Two or more Selections run a dead heat for second placing -
- (i) one third of the Pool shall be divided amongst the Investors on the winner;
 - (ii) two thirds of the Pool shall be divided into as many equal parts as there are backed Selections running the dead heat;
 - (iii) each part determined as described in sub-paragraph (ii) shall be treated separately and Dividends shall be calculated by dividing each part amongst the Investors on that backed Selection.
- (e) Two or more Selections run a dead heat for second place and only one of those Selections has been backed -
- (i) one half of the Pool shall be divided amongst the Investors on the winner; and

- (ii) one half of the Pool shall be divided amongst the Investors on the backed Selection running the dead heat.

- (f) Two or more Selections run a dead heat for third place -

- (i) one third of the Pool shall be divided amongst the Investors on the winner;

- (ii) one third of the Pool shall be divided amongst the Investors on the second placing;

- (iii) one third of the Pool shall be divided into as many equal parts as there are backed Selections running the dead heat;

- (iv) each part determined as described in sub-paragraph (iii) shall be treated separately and Dividends shall be calculated by dividing each part amongst the Investors on that backed Selection.

9.3 QUINELLA

- (a) If two Selections run a dead heat for first place the Pool shall be divided amongst the Investors on the combination of the two Selections running the dead heat.

- (b) If two Selections run a dead heat for first place and the combination referred to in Rule 9.3(a) is not backed -

- (i) the Pool shall be divided into as many equal parts as there are backed combinations of one of the Selections running the dead heat and the third placing;

- (ii) each part so determined shall be treated separately; and

- (iii) dividends shall be calculated by dividing each part amongst the Investors on each backed combination.
- (c) If two Selections run a dead heat for first place and the combinations referred to in Rule 9.3(b) have not been backed and there is a dead heat for third place between two or more Selections -
 - (i) the Pool shall be divided into as many equal parts as there are backed combinations of one of the Selections running the dead heat for first place and one of the Selections running the dead heat for third place;
 - (ii) each part so determined shall be treated separately; and
 - (iii) dividends shall be calculated by dividing each part amongst the Investors on each backed combination.
- (d) If three or more Selections run a dead heat for first place -
 - (i) the Pool shall be divided into as many equal parts as there are backed combinations of any two Selections running the dead heat;
 - (ii) each part so determined shall be treated separately; and
 - (iii) dividends shall be calculated by dividing each part amongst the Investors on each backed combination.
- (e) If two or more Selections run a dead heat for second place -
 - (i) the Pool shall be divided into as many equal parts as there are backed combinations of the winner and one of the Selections running the dead heat for second place;
 - (ii) each part so determined shall be treated separately; and

- (iii) dividends shall be calculated by dividing each part amongst the Investors on each backed combination.
- (f) If two or more Selections run a dead heat for second place and the combinations referred to in Rule 9.3(e) are not backed -
 - (i) the Pool shall be divided into as many equal parts as there are backed combinations of two of the Selections running the dead heat for second place;
 - (ii) each part so determined shall be treated separately; and
 - (iii) dividends shall be calculated by dividing each part amongst the Investors on each backed combination.
- (g) If the combination of the winner and the second placing is not backed and two or more Selections run a dead heat for third place.
 - (i) the Pool shall be divided into as many equal parts as there are backed combinations of the winner and one of the Selections running the dead heat for third place;
 - (ii) each part so determined shall be treated separately; and
 - (iii) dividends shall be calculated by dividing each part amongst the Investors on each backed combination.
- (h) If the combination of the winner and the second placing is not backed and two or more Selections run a dead heat for third place but the combinations referred to in Rule 9.3(g) are not backed -
 - (i) the Pool shall be divided into as many equal parts as there are backed combinations of the second placing and one of the Selections running the dead heat for third place;

- (ii) each part so determined shall be treated separately; and
- (iii) dividends shall be calculated by dividing each part amongst the Investors on each backed combination;
- (i) The Pool shall be refunded to the Investors if none of the alternative combinations referred to in this Rule 9.3 have been selected.

10COUNTBACKS

10.1 NO INVESTMENT ON WINNER

- (a) If no Investor has Selected the winner in a **Win**, the Pool shall be refunded to the Investors.

10.2COUNTBACKS

- (a) In the event of there being no Investor on the appropriate Selections for the **Place** the alternative combinations in order of precedence for the distribution of the Pool shall be:

10.2.1 PLACE

10.2.1.1 TWO PLACE DIVIDENDS RACE

- (a) The other placed Selection;

10.2.1.2 THREE PLACE DIVIDENDS RACE

- (a) If one of the placed Selections has not been backed, the Pool shall be divided into two equal parts which shall be divided amongst the Investors on each of the placed Selections which have been backed; and

- (b) if two of the placed Selections have not been backed, the Pool shall be divided amongst the Investors on the placed Selection which has been backed;
- (c) and the Pool shall be refunded to the Investors if these alternative combinations have also not been Selected.

10.2.2 QUINELLA

- (a) the winner and the third placing;
- (b) the second placing and the third placing;
- (c) and the Pool shall be refunded to the Investors if these alternative combinations have also not been Selected.

11 DECLARATION OF LESS THAN THREE PLACINGS

11.1 QUINELLA

If:

- (a) one winner only is declared; and
- (b) no second or third placing is declared;

the Pool shall be divided amongst the Investors on the combination of the winner and any other Selection in the Event irrespective of order.

APPENDIX

TOTALIZATOR WIN RATES **(Return to Investor)**

1. Totalisator Win Rates (Return to Investor) Racing (parimutuel)

Bet Type	Win Rate (%)
Win	85.50
Place	85.75
Quinella	82.50

APPENDIX 5

1. ADDITIONAL BETTING RULES SPECIFIC TO COMMINGLING AS A GUEST WITH TABCORP

(a) Minimum dividend for Win, Place, Quinella, Trifecta, First4 and Quaddie

Irrespective of the Controlling Body the Board will pay a minimum dividend of \$1.00 for the Win, Place, Quinella, Trifecta, First4 or Quaddie pools.

(b) Statutory deduction – Quinella

The statutory deduction for commingled Quinella pools will be 17.50%.

Where a pool is scheduled to be commingled, but the Board decides to un-commingle the pool before any betting data is exchanged with Tabcorp, then the statutory deduction for that Quinella pool will be the statutory deduction as listed in APPENDIX 1.

(c) Statutory deduction – First4

The statutory deduction for commingled First4 Pools will be 22.50%. Where a Pool is scheduled to be commingled, but the Board decides to un-commingle the pool before any betting data is exchanged with Tabcorp, then the statutory deduction for that First4 pool will be the statutory deduction as listed in APPENDIX 1

(d) Statutory deduction – Quaddie

The statutory deduction for commingled Quaddie Pools will be 20.00%.

Where a Pool is scheduled to be commingled, but the Board decides to un-commingle the pool before any betting data is exchanged with Tabcorp, then the statutory deduction for that Quaddie pool will be the statutory deduction as listed in APPENDIX 1.

(e) Statutory deduction – Trifecta

The statutory deduction for commingled Trifecta Pools will be 20.00%.

Where a Pool is scheduled to be commingled, but the Board decides to un-commingle the pool before any betting data is exchanged with Tabcorp, then the statutory deduction for that Trifecta pool will be the statutory deduction as listed in APPENDIX 1.

(f) Statutory deduction – Win

The statutory deduction for commingled Win Pools will be 14.5%.

Where a Pool is scheduled to be commingled, but the Board decides to un-commingle the pool before any betting data is exchanged with Tabcorp, then the statutory deduction for that Win pool will be the statutory deduction as listed in APPENDIX 1.

(g) Statutory deduction – Place

The statutory deduction for commingled Place Pools will be 14.25%.

Where a Pool is scheduled to be commingled, but the Board decides to un-commingle the pool before any betting data is exchanged with Tabcorp, then the statutory deduction for that Place pool will be the statutory deduction as listed in APPENDIX 1.

2. ADDITIONAL BETTING RULES SPECIFIC TO COMMINGLING AS A GUEST WITH THE HONG KONG JOCKEY CLUB

(a) Minimum dividend for Win, Place, Quinella, Trifecta, Triple Trio

Irrespective of the Controlling Body the Board will pay a minimum dividend of \$1.00 for the Win, Place, Quinella, Trifecta, First4 or Quaddie pools.

(b) Statutory deduction – Win

The statutory deduction for commingled Win pools will be 17.50%. Where a pool is scheduled to be commingled, but the Board decides to un-commingle the pool before any betting data is exchanged with the Hong Kong Jockey Club, then the statutory deduction for that Win pool will be the statutory deduction as listed in APPENDIX 1.

(c) Statutory deduction – Place

The statutory deduction for commingled Place Pools will be 17.50%. Where a Pool is scheduled to be commingled, but the Board decides to un-commingle the pool before any betting data is exchanged with the Hong Kong Jockey Club, then the statutory deduction for that Place pool will be the statutory deduction as listed in APPENDIX 1

(d) Statutory deduction – Quinella

The statutory deduction for commingled Quinella Pools will be 17.50%.

Where a Pool is scheduled to be commingled, but the Board decides to un-commingle the pool before any betting data is exchanged with the Hong Kong Jockey Club, then the statutory deduction for that Quinella pool will be the statutory deduction as listed in APPENDIX 1

(e) Statutory deduction – Trifecta

The statutory deduction for commingled Trifecta Pools will be 25%.

Where a Pool is scheduled to be commingled, but the Board decides to un-commingle the pool before any betting data is exchanged with the Hong Kong Jockey Club, then the statutory deduction for that Trifecta pool will be the statutory deduction as listed in APPENDIX 1

(f) Statutory deduction – Triple Trio

The statutory deduction for commingled Triple Trio Pools will be 25%.

Where a Pool is scheduled to be commingled, but the Board decides to un-commingle the pool before any betting data is exchanged with the Hong Kong Jockey Club, then the statutory deduction for that Triple Trio pool will be the statutory deduction as listed in APPENDIX 1

(g) Statutory deduction – First 4

The statutory deduction for commingled First 4 Pools will be 25%.
Where a Pool is scheduled to be commingled, but the Board decides to un-commingle the pool before any betting data is exchanged with the Hong Kong Jockey Club, then the statutory deduction for that First 4 pool will be the statutory deduction as listed in APPENDIX 1
Amendments to the Betting Rules of the New Zealand Racing Board

Date	Page Number	Section	Resolution
10/01/05	65 – 67	11.6.1, 11.6.4, 11.6.5	Resolution of the NZ Racing Board That under Section 52 of the Racing Act 2003, the NZ Racing Board amend the betting rules by deleting the existing rules 11.6.1, 11.6.4 and 11.6.5 and replacing them with the following. The amendments are to come into effect on Monday 10 January 2005.
16/01/06	9,10,12,13, 16-18, 23, 25, 33, 84-85, 102, 103,104,105, 106,108,109, 110,111,112, 115-116, 118, 121, 122 - 125	3.1, 4.3, 4.15, 4.16, 5.2, 6, 6.6, 7.11, 8.2, 10.7.2, 12.10, 14.15, 15.1, 15.4, 15.5, 15.7, 15.8, 15.10, 15.12, 15.15, 15.16, 15.19, 15.21, 16.9, APPENDIX 1, APPENDIX 2, APPENDIX 3	Pursuant to Section 52 the Racing Act 2003 the New Zealand Racing Board hereby gives notice of the following amendments to the Betting Rules by amending 3.1, 4.3, 4.15, 4.16, 5.2, 6, 6.5, 6.6, 7.11, 8.2, 12.10, 15.5, 15.8(a)(d), 15.10(d), 15.12, 15.21, 16.9, APPENDIX 1, APPENDIX 2, APPENDIX 3, and the new addition to rules 10.7.2(c), 14.15(a)(b), 15.1 (c), 15.4(e),15.7(c), 15.8(e), 15.15(d), 15.16(d), 15.19(c), These Rules come into force on 16th January 2006.
01/08/06	117 - 118	APPENDIX 1	Pursuant to Section 52 of the Racing Act 2003, the NEW ZEALAND RACING BOARD hereby gives notice of the following amendment to the Betting Rules. Second table of APPENDIX 1 is amended and a rider added. This amendment to come into effect on Tuesday, 1st August 2006.
13/11/06	6, 9, 10, 33, 35, 81, 98, 114, 118	3.1, 4.1, 4.12, 10.7, 10.8, 12.3, 14.6, 16.4, APPENDIX 1	Pursuant to Section 52 of the Racing Act 2003, the NEW ZEALAND RACING BOARD hereby gives notice of the following amendment to the Betting Rules by amending 4.1, 10.8.5, 12.3(c), 14.6(f), 16.4, APPENDIX 1 first table; and the new addition to rules 3.1(r), 4.12, 10.7.2(d). These rules come into force on 13th November 2006.

Date	Page Number	Section	Resolution
04/06/07	13, 15, 31, 32, 38 – 40, 66, 68, 122, 131 – 157, 158	4.16, 5.1, 10.5, 10.6, 10.10, 11.7, APPENDIX 1, APPENDIX 5, APPENDIX 6	Pursuant to Section 52 of the Racing Act 2003, the NEW ZEALAND RACING BOARD hereby gives notice of the following amendment to the Betting Rules by amending 4.16(g), 5.1(e), 11.7.1(b), 11.7.4(b), APPENDIX 1 second table; and the new additions to rules 4.16(h), 10.5, 10.6(a)(iii), 10.6(a)(iv), 10.6(a)(ix), 10.10, 11.7.4(c), APPENDIX 5, APPENDIX 6. These rules come into force on Monday 4 th June 2007.
01/08/07	6, 7, 9, 19-22, 24-25, 27, 30, 125, 126-127	3.1, 7.1, 7.2, 7.3, 7.47.6, 7.13, 8, 8.2, 9, 9.1, 9.3, APPENDIX 1, APPENDIX 2	Pursuant to Section 52 of the Racing Act 2003, the NEW ZEALAND RACING BOARD hereby gives notice of the following amendment to the Betting Rules by amending 3.1(l), 7.1, 7.2(e), 7.4, 7.6, 7.13, 8, 8.2(b), 9, 9.1, 9.3, APPENDIX 1 first and second table, APPENDIX 2, and the new additions to rules 3.1(e), 3.1(gg), 7.3. These rules come into force on Wednesday 1 August 2007.
17/12/07	6, 14, 20-23, 34, 36, 44-47, 49, 51, 52, 56, 57, 58, 61-63, 66, 69, 72, 75, 77, 78, 82, 84-86	3.1, 4.19, 7.3, 7.4, 7.5, 7.8, 10.6, 10.7, 11.1, 11.2, 11.3, 11.4, 11.5, 11.6, 11.7, 11.8, 11.9, 11.10, 11.11	Pursuant to Section 52 of the Racing Act 2003, the NEW ZEALAND RACING BOARD hereby gives notice of the following amendment to the Betting Rules by amending 7.3(b)(iii), 7.3(b)(v), 7.4(c), 7.5(a), 7.8(a), 10.6(a)(vi), 10.6(a)(xii), 10.6(a)(xiii), 10.6(a)(xiv), 10.6(a)(xv), 10.7(a), 10.7(b), 11.1.5(b), 11.1.5(c), 11.1.10, 11.1.11, 11.2.5(c), 11.2.6, 11.2.11, 11.2.12, 11.3.5(b), 11.3.5(c), 11.3.7, 11.3.10(c), 11.4.1(a), 11.4.5(c), 11.4.8(a), 11.4.8(e), 11.5.4(b), 11.5.7, 11.6.7, 11.7.7, 11.8.7, 11.9.7, 11.9.8, 11.10.9, 11.10.10, 11.11.7, 11.11.8, and the new additions to rules 3.1(h), 4.19, 7.3(b)(i), 7.4(b), 10.6(a)(viii), 11.2.5(b), 11.4.5(b). These rules come into force on Monday 17 December 2007.

Date	Page Number	Section	Resolution
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8/09/08	40-42	10.10.1, 10.10.2, 10.10.4, 10.10.5	Pursuant to Section 52 of the Racing Act 2003, the NEW ZEALAND RACING BOARD hereby gives notice of the following amendment to the Betting Rules by amending 10.10.1 (Interpretation), 10.10.2(a), 10.10.4(a), 10.10.4(b), 10.10.5 (heading) and the new additions to rules 10.10.2(b), 10.10.5(b) and 10.10.5(c)
10/11/08	11, 14, 32,88-89, 94-97, 101	4.9, 4.18, 9.5, 12.1, 12.12, 13.2.7	Pursuant to Section 52 and Section 54 of the Racing Act 2003, the NEW ZEALAND RACING BOARD hereby gives notice of the following amendment to the Betting Rules by amending 4.9, 4.18, 9.5, 12.1, 13.2.7 and the new additions to the rules 12.12(a) – (s). These rules come into force on 10 November 2008.
01/12/08	33, 35, 86-92, 137, 141-142, 174	10.5, 10.6, 11.12, APPENDIX 1, APPENDIX 3, APPENDIX 6	Pursuant to Section 52 of the Racing Act 2003, the NEW ZEALAND RACING BOARD hereby gives notice of the following amendment to the Betting Rules by amending 10.5, 10.6(a), APPENDIX 1, APPENDIX 3, APPENDIX 6, the new addition to the Rules 10.6(a)(xvi) and new Rule 11.12. These Rules come into force on 1 December 2008.
12/01/09			Pursuant to Section 52 of the Racing Act 2003, the NEW ZEALAND RACING BOARD hereby gives notice of the following amendment to the Betting Rules by amending 10.5, 10.6(a),10.6(b), 10.7 (b), 11.1.6, 11.2.7,11.3.6, 11.4.7, 11.12.5 (d), APPENDIX 1, APPENDIX 3, APPENDIX 6, and new Rule 11.13 These Rules come into force on 12 January 2009.

Date	Page Number	Section	Resolution
09/03/09	46, 51, 100, 102, 120, 123, 181-182	11.1.7, 11.2.8, 12.1, 12.4, 14.1, 14.8, APPENDIX 6	Pursuant to Section 52 and Section 54 of the Racing Act 2003, the NEW ZEALAND RACING BOARD hereby gives notice of the following amendment to the Betting Rules by amending 11.1.7(a), 11.2.8(a), 12.1, 14.1, APPENDIX 6 and the new Rules 12.4 and 14.8. These Rules come into force on 9 March 2009.
27/04/09	32, 74-79	10.1, 11.8.1, 11.8.4, 11.8.5, 11.8.7, 11.8.8, 11.8.9	Pursuant to Section 52 of the Racing Act 2003, the NEW ZEALAND RACING BOARD hereby gives notice of the following amendment to the Betting Rules by amending 10.1, 11.8.1, 11.8.4(a), 11.8.4(b), 11.8.5(b), 11.8.7 and the new Rules 11.8.5(c), 11.8.8 and 11.8.9. These Rules come into force on 27 April 2009.
18/05/09	9, 12, 46-54, 158-159	3.1, 4.9, 10.11, APPENDIX 1	Pursuant to Section 52 of the Racing Act 2003, the NEW ZEALAND RACING BOARD hereby gives notice of the following amendment to the Betting Rules by amending 3.1, 4.9, APPENDIX 1 and the new Rules 10.11. These Rules come into force on 18 May 2009
10/08/09	7, 13, 28, 33, 40, 55, 59-60, 65, 71, 77, 79-80, 82, 85, 91, 93-94, 97-98, 101-102, 108	3.1, 4.15, 8.2, 10.2, 10.8.5, 11.1.1, 11.2.1, 11.3.1, 11.4.1, 11.5.1, 11.6.1, 11.7.1, 11.8.1, 11.9.1, 11.10.1, 11.11.1, 11.12.1, 11.13.1.	Pursuant to Section 52 of the Racing Act 2003, the New Zealand Racing Board hereby gives notice of the following amendment to the Betting Rules by amending 3.1, 4.15, 8.2(b), 10.2, 10.8.5, 11.1.1, 11.2.1, 11.3.1, 11.4.1, 11.5.1, 11.6.1, 11.7.1, 11.8.1, 11.9.1, 11.10.1, 11.11.1, 11.12.1, and 11.13.1. These Rules come into force on 10 August 2009.

Date	Page Number	Section	Resolution
14/09/09	133-154	Rules 14 and 15	Pursuant to Section 54 of the Racing Act 2003, the New Zealand Racing Board hereby gives notice of the following amendment to the Betting Rules by amending Rule 14 Conditions Applicable to Fixed Odds Betting and Rule 15 Sport Specific Rules. These Rules come into force on 14 September 2009.
01/12/09	17-18	5.2, 5.3	Pursuant to Section 52 of the Racing Act 2003, the New Zealand Racing Board hereby gives notice of the following amendment to the Betting Rules by amending 5.2(c) and the new Rule 5.3.
28/01/10	6-8, 34, 115-116, 124-126	3.1, 10.1, 12.1, 12.14, 12.15, 12.16	Pursuant to Section 52 of the Racing Act 2003, the NZ Racing Board hereby gives notice of the following amendment to the Betting Rules by amending 3.1, 10.1 and 12.1; and the new Rules 12.14, 12.15 and 12.16. These Rules come into force on 28 January 2010.
18/02/10	147	15.7	Pursuant to Section 54 of the Racing Act 2003, the New Zealand Racing Board hereby gives notice of the following amendment to the Betting Rules by the addition of new Rule 15.7. These Rules come into force on 18 February 2010.
09/06/10	126,144,150,153-154,157	12.17, 14.17, 15.10, 15.12, 15.19	Pursuant to Sections 52 & 54 of the Racing Act 2003, the NZ Racing Board hereby gives notice of the following amendment to the Betting Rules by amending 15.10(n), and 15.12(c), and by the addition of the new Rules 12.17, 14.17, 15.12(d), 15.12(e), 15.12(f), 15.12(g), 15.12(h), 15.12(i) and 15.19. These Rules come into force on 9 June 2010.
01/10/10	44, 153, 166	10.10.1, 15.12, APPENDIX 1	Pursuant to Sections 52 and 54 of the Racing Act 2003, the NZ Racing Board hereby gives notice of the following amendment to the Betting Rules by amending 10.10.1 and APPENDIX 1, and the addition of new Rule 15.12. These Rules come into force on 1 October 2010.

22/11/10	37, 38, 93, 98, 100, 112	10.6, 11.9.6, 11.10.8, 11.11.6, 11.13.6	Pursuant to Section 52 of the Racing Act 2003, the NZ Racing Board hereby gives notice of the following amendment to the Betting Rules by amending 10.6(b), 11.9.6, 11.10.8, 11.11.6 and 11.13.6. These Rules come into force on 22 November 2010.
12/04/11	7, 8, 21, 25, 113-114, 116-117, 137-138, 144, 162, 167	3, 7.2, 7.9, 12.1, 12.2, 12.5, 14.1, 14.16, 16.1, APPENDIX 1.	Pursuant to Sections 52 and 54 of the Racing Act 2003, the NZ Racing Board hereby gives notice of the following amendment to the Betting Rules by amending 3(s), 3(x), 7.2(b), 7.9, 12.1, 14.1, 14.16, 16.1, APPENDIX 1, and the addition of new Rules 12.1 and 12.5. These Rules come into force on 12 April 2011.
25/07/11	137-138, 144-146, 149-150, 161, 153-164	14.1, 14.16, 15.5, 15.21, 15.27	Pursuant to Section 54 of the Racing Act 2003, the NZ Racing Board hereby gives notice of the following amendment to the Betting Rules by amending 14.1, 15.5, 15.21, 15.27 and the addition of new Rule 14.16. These Rules come into force on 25 July 2011.
30/08/11	21, 23, 29-30, 173	7.2, 7.4, 8.2, 8.4, APPENDIX 2	Pursuant to Section 52 of the Racing Act 2003, the NZ Racing Board hereby gives notice of the following amendment to the Betting Rule by amending 7.2(d), 7.4(d), 8.2, 8.2(d), 8.4 and APPENDIX 2.
03/03/12	115, 120, 181	12.2, 12.13, APPENDIX 4.	Pursuant to Sections 52 of the Racing Act 2003, the NZ Racing Board hereby gives notice of the following amendment to the Betting Rules by amending 12.2, 12.13 and APPENDIX 4. These Rules come into force on 03 March 2012.
26/8/13	190	APPENDIX 1	Pursuant to Sections 52 of the Racing Act 2003, the NZ Racing Board hereby gives notice of the following amendment to the Betting Rules by amending APPENDIX 1. These Rules come into force on 26 August 2013.

1/12/13	117-123 189, 193	11.15, APPENDIX 1 APPENDIX 3.	Pursuant to Sections 52 of the Racing Act 2003, the NZ Racing Board hereby gives notice of the following amendment to the Betting Rules by amending APPENDIX 1 and APPENDIX 3 and the addition of new rule 11.15. These Rules come into force on 1 December 2013.
1/12/13	181	15.26	Pursuant to Sections 52 of the Racing Act 2003, the NZ Racing Board hereby gives notice of the following amendment to the Betting Rules with the addition of new rule 15.26. These Rules come into force on 1 December 2013.

16/1/14	117	11.15.1	Pursuant to Sections 52 of the Racing Act 2003, the NZ Racing Board hereby gives notice of the following amendment to the Betting Rules by amending rule 11.15.1 These Rules come into force on 16 January 2014.
19/5/14	14,19,47,48	4.16,5.1, 10.10.3 10.10.4	Pursuant to Sections 52 of the Racing Act 2003, the NZ Racing Board hereby gives notice of the following amendment to the Betting Rules by amending rule 4.16, 5.1, 10.10.3, 10.10.4. These Rules come into force on 19 May 2014.
30/5/14	177,178	15.13	Pursuant to Sections 52 of the Racing Act 2003, the NZ Racing Board hereby gives notice of the following amendment to the Betting Rules by amending rule 15.13 These Rules come into force on 30 May 2014.
1/8/14	29,30	7.13	Pursuant to Sections 52 of the Racing Act 2003, the NZ Racing Board hereby gives notice of the following amendment to the Betting Rules by amending rule 7.13 These Rules come into force on 1 August 2014.
09/10/14	49, 119-120, 122	11.15.1, 11.15.5, 10.10.6	Pursuant to Sections 52 of the Racing Act 2003, the NZ Racing Board hereby gives notice of the following amendment to the Betting Rules by amending rule 11.15.1, 11.15.5, 10.10.6. These Rules come into force on 09 October 2014.
09/01/14	14,15	4.21,4.22 4.23, 4.24	Pursuant to Sections 52 of the Racing Act 2003, the NZ Racing Board hereby gives notice of the following amendments to the Betting Rules by removing rules 4.21, 4.22, 4.23, 4.24. These amendments come into force on 09 January 2015.

09/04/15	112	11.13.8	Pursuant to Sections 52 of the Racing Act 2003, the NZ Racing Board hereby gives notice of the following amendment to the Betting Rules by amending rule 11.13.8. These Rules come into force on 9 April 2015.
27/05/16	127, 129 130, 140	12.2, 12.7.1, 12.7.2, 12.21	Pursuant to Sections 52 of the Racing Act 2003, the NZ Racing Board hereby gives notice of the following amendment to the Betting Rules by amending rules 12.2, 12.7.1, 12.7.2 and 12.21. These Rules come into force on 27 May 2016.
10/03/17	180, 181, 182	15.22	Pursuant to Sections 52 of the Racing Act 2003, the NZ Racing Board hereby gives notice of the following amendment to the Betting Rules by amending rule 15.22. These Rules come into force on 10 March 2017.
28/04/17	176	15.13(g)	Pursuant to Sections 54 of the Racing Act 2003, the NZ Racing Board hereby gives notice of the following amendment to the Betting Rules by amending rule 15.13(g). These Rules come into force on 28 April 2017.
23/06/17	176	15.13(g)	Pursuant to Sections 54 of the Racing Act 2003, the NZ Racing Board hereby gives notice of the following amendment to the Betting Rules by amending rule

15.13(g). These Rules come into force on 23 June 2017.

11/04/18	130, 131, 132	12.9(a), 12.10	Pursuant to Section 52 of the Racing Act 2003, the NZ Racing Board hereby gives notice of the following amendment to the Betting Rules by amending rules 12.9(a) and 12.10. These Rules come into force on 11 April 2018.
07/01/19	3, 5-11, 13-16, 26, 28-30, 83, 127-212, 218, 220	1.1, 3.1, 4.2, 4.9, 4.17, 4.20-4.23, 7.9, 7.13-7.14, 11.6.1, 12-14, APPENDIX 1, APPENDIX 3, APPENDIX 4	Pursuant to Sections 52 and 54 of the Racing Act 2003, the NZ Racing Board hereby gives notice of the following amendments to the Betting Rules by amending rules 1.1, 3.1, 4.2, 4.9, 4.17, 4.20, 7.9, 7.13, 11.6.1, and Appendix 1, Appendix 3, and Appendix 4; and by removing rules 12 to 16; and the addition of new rules 4.20 to 4.23, 7.14, and 12 to 14.. These Rules come into force on 7 January 2019.
19/03/19	147, 164, 166, 167, 171, 174, 181, 184, 185.	13.3(d), 13.10(h), 13.11(c), 13.11(f)(xii), 13.14(d), 13.16(c), 13.18(e)-(g).	Pursuant to Section 54 of the Racing Act 2003, the NZ Racing Board hereby gives notice of the following amendments to the Betting Rules by amending rules 13.3(d), 13.10(h), 13.11(c), 13.11(f)(xii), 13.14(d), 13.16(c), 13.18(e)-(g); and the addition of new rule 13.18(e). These Rules come into force on 19 March 2019.

08/01/19	5, 6, 10, 12, 20-22, 24, 31-2, 34-5, 214	3.1, 4.2, 4.15, 6, 6.2, 6.3, 7.1, 7.2, 7.4, 8.2, 9, APPENDIX 2.	Pursuant to Sections 52 and 54 of the Racing Act 2003, the NZ Racing Board hereby gives notice of the following amendments to the Betting Rules by amending rules 3.1, 4.2, 6, 6.2, 6.3, 7.1, 7.2, 7.4, 8.2 and APPENDIX 2; and by removing rule 9; and the addition of new rules 4.16 and rule 9. These Rules come into force on 1 August 2019.
25/03/20	202-3	13.28.	Pursuant to Section 54 of the Racing Act 2003, the Racing Industry Transition Agency hereby gives notice of the following amendments to the Betting Rules by the addition of new rule 13.28. These Rules come into force on 25 March 2020.